

Dear Valued Stakeholder

## WHAT'S NEW - TAX DIRECTIVES - SEPTEMBER 2022

Following previous communication, that the South African Revenue Services will be validating the registration data and status of entities submitting Tax Directive applications with the information captured on the Financial Sector Conduct Authority (FSCA) database, please note that some applications will inevitably be declined because of validations failing where the data is not aligned to the data on FSCA records.

Retirement Fund Administrators and Long-term Insurers are urged to ensure that the registration data (Name of the fund, name of participating employer, name of Long-term Insurer and the registered number) captured on the tax directive application is correct and corresponds with the registration data on the FSCA records.

If the tax directive application is declined due to the incorrect data being captured, please use the registration information as per the FSCA records and resubmit the tax directive application.

For more information, please visit the SARS website www.sars.gov.za.

Sincerely,

ISSUED ON BEHALF OF THE COMMISSIONER FOR THE SOUTH AFRICAN REVENUE SERVICE

August 2022