Understanding the National Budget Speech isn’t easy. So we’ve taken care of it for you.

How does this year’s Budget affect you?
The budget proposals involve strengthening the public finances by raising taxes, reducing and reprioritising government spend.

Where is the money coming from?
The money that government spends comes from taxes and levies.

Where is the money going to?
The amount of donations exceeding R30 million will be taxed at 25% on donations of more than R30 million.

Sin taxes increase in taxes on alcohol and tobacco

At what rate?

Turnover Tax for Micro Businesses

Providing social support to the poor

5.7m more children will be receiving social grants in 2018/19. The child support grant will be increased by R25 per month while the foster care grant will go up by R40. The old age grant will increase by R95 a month in 2018/19.

Sin taxes increase in taxes on alcohol and tobacco

At what rate?