

**Leveraged Legal
Products**

Rules of Origin

Office
Pretoria

Enquiries
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(012) 422-5247

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Room
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Reference
13/3/2/4/A

Date
07 October 2020



South African Revenue Service

Pretoria Head Office
299 Bronkhorst Street
Nieuw Muckleneuk, 0181
Private bag X923, Pretoria, 0001
SARS online: www.sars.gov.za
Telephone (012) 422 4000

**Southern African Customs Union
P. Bag 13285
WINDHOEK
Namibia
9000**

**CALCULATION OF NATIONAL CURRENCIES FOR THE SACU-EFTA
TRADE AGREEMENT**

In terms of Article 21 to Annex V of the SACU-EFTA Trade Agreement, amounts expressed in the national currencies equivalent to the amounts expressed in Euros shall be fixed annually by the parties concerned from the 1st January 2021 to 31st December 2021.

The applicable rate of exchange for Euro amount as of 01 October 2020 is 0.050469 as per Article 29 (3) and shall be considered as a conversion rate for amounts expressed in Article 19 (1) (b) and Article 24 (3).

Country	Currency	Rates of exchange	Invoice Declaration (6 000 Euro)	Traveller's Personal Luggage (1 200 Euros)	Small Packages (500 Euros)
Republic of South Africa	Rand	0.050469	R118 885	R23 777	R9 907

Yours Sincerely,

ALFRED RAMOROKA

MANAGER: RULES OF ORIGIN