

SOUTH AFRICAN REVENUE SERVICE

Government Gazette No. 36002

Notice R.1072

2012-12-14

AMENDMENT OF PARAGRAPH 8 OF SCHEDULE 1 TO THE VALUE-ADDED TAX ACT, 1991 (ACT NO. 89 OF 1991) IN TERMS OF SECTION 74(3)(a) TO INSERT ITEM 414.00 IN CONSEQUENCE OF THE INSERTION OF REBATE ITEM 414.00 IN SCHEDULE NO. 4 OF THE CUSTOMS AND EXCISE ACT, 1964 (ACT NO. 91 OF 1964)

By virtue of the power vested in me by section 74(3)(a) of the Value-Added Tax Act, 1991 (Act No. 89 of 1991) (the Act), I, Pravin Jamnadas Gordhan, Minister of Finance, hereby amend paragraph 8 of Schedule 1 to the Act to regulate the exemption from value-added tax on the importation of goods for consumption or use in an approved international sporting event with retrospective effect from 1 November 2012, as indicated in the Schedule hereto.

PJ GORDHAN
Minister of Finance

GENERAL EXPLANATORY NOTES:

[] Words in bold type in square brackets indicate omissions from existing enactments.

_____ Words underlined with a solid line indicate insertions in existing enactments.

SCHEDULE

Schedule 1 to the Value-Added Tax Act, 1991 (Act No. 89 of 1991), is hereby amended -

(a) by the insertion in paragraph 8 after item No. 413.06/00.00/01.00 of item Nos. 414.00, 414.01/00.00/01.00, 414.02/00.00/01.00 and 414.03/00.00/01.00 of the following:

“414.00

IMPORTED GOODS ADMITTED UNDER REBATE OF DUTY FOR CONSUMPTION OR USE AT AN INTERNATIONAL SPORTING EVENT APPROVED BY THE MINISTER, WHEN IMPORTED AND ENTERED BY THE CONTROLLING BODY OF A PARTICIPATING VISITING TEAM, A TEAM DOCTOR, AN OFFICIAL SPONSOR OF THE EVENT OR THE HOST OF THE EVENT ON BEHALF OF A PARTICIPATING VISITING TEAM

NOTES:

1. The event may be approved by the Minister having regard to -
 - (i) the foreign participation in that event; and
 - (ii) the economic impact that event may have on the country as a whole.
2. “Official sponsor” means a sponsor of the event appointed by -
 - (i) the international organiser of the event; or
 - (ii) the host of the event in the Republic.

414.01/00.00/01.00 Pharmaceutical goods (including medicaments) imported by -

- (i) a controlling body of a participating visiting team;
- (ii) a team doctor of a participating visiting team accredited by the Department of Health; or
- (iii) the host of the event on behalf of a participating visiting team,

in such quantities as the Department of Health may allow by specific permit.

- 414.02/00.00/01.00 Non-alcoholic beverages and foodstuffs imported by a controlling body of a participating visiting team or the host of the event on behalf of a participating visiting team, for consumption by members of the team during their stay.
- 414.03/00.00/01.00 Promotional material, individually of little value, imported by an official sponsor of the event or the host of the event on behalf of an official sponsor, not for sale but for distribution or use at an event venue”.

