

CLARIFICATION DOCUMENT FOR:

IT3(c) Third Party Data: Reporting of Base Cost for Crypto Assets

Applicable to the published documents:

SARS External BRS – IT3 Data Submission v4.0.0D-10 – 7 October 2022

SARS External BRS – IT3 Data Submission v4.0.0T-9 – 7 October 2022

Version:	2.0.0
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1. DOCUMENT MANAGEMENT

1.1. Revision History

Revision History			
Date	Version	Description	Author/s
2 Jun 2026	V2.0.0	Public version.	SARS

1.2. Table of Content

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2. CLARIFICATION NOTE

The following wording is added to the Description column of “Field 100 – Base Cost” for IT3(c) reporting:

- “For the reporting of the base cost for crypto assets, it constitutes “identical assets”, within the meaning contained in paragraph 32(2) of the Eighth Schedule to the Income Tax Act 58 of 1962 and consequently the base cost of the same crypto assets if held on capital account, must be determined by using either the specific identification method or the first-in-first-out method. The weighted average method for calculating base cost is not available, because crypto assets exchanges are currently not “recognised exchanges” as defined.”

No	Field Name	Description	Required		Data Type	Length Type	Length (Min,Max)	Data Validations	Logic Validations
			Type	Condition Rule					
100	Base Cost	<p>Total value of units purchased based on weighted average</p> <p>0.00 is an allowed reporting option.</p> <p>For the reporting of the base cost for crypto assets, it constitutes “identical assets”, within the meaning contained in paragraph 32(2) of the Eighth Schedule to the Income Tax Act 58 of 1962 and consequently the base cost of the same crypto assets if held on capital account, must be determined by using either the specific identification method or the first-in-first-out method. The weighted average method for calculating base cost is not available, because crypto assets exchanges are currently not “recognised exchanges” as defined.</p>	M		N	VAR	4:18	<ul style="list-style-type: none"> • No spaces allowed • No leading zeros allowed • Must always have 2 values after the point to denote cents, i.e. from 0.00 to 9999999999999999.99 • No negative numbers allowed 	

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