

## Invitation to a webinar on Employer Interim Reconciliation Declarations Filing Season

Dear Employer

SARS is committed to assisting taxpayers and traders to fulfil their tax obligations and remain compliant. In this respect, SARS will host a virtual Webinar for employers, where the Employer Interim Declarations (EMP 501) Filing Season will be discussed.

In terms of the Income Tax Act No.58 of 1962, employers are required to deduct the correct amount of tax from employees' remuneration, pay this amount to SARS every month. Also ensure that SARS receives the Monthly Employer Declaration (EMP201) regularly on time as required. The deductions and payments are then reconciled through the completion of the Employer Reconciliation Declaration (EMP501). In addition, employers must issue final tax certificates (IRP5/IT3(a)'s) to employees within the prescribed time frames and requirements applicable to different employees and employers (certain employers must submit reconciliation documents to SARS before issuing tax certificates).

In line with our strategic objectives, SARS believes that when taxpayers have clarity and certainty about their tax obligations, they will be in a better position to fulfill their legal obligations and be tax compliant.

As an important stakeholder, you are invited to join us at the Webinar. You may also extend this invitation to other interested parties.

The following topics will be covered:

- Submission channels
- General rules for import file structure
- Validation rules updates
- EMP501 reconciliation process

## Webinar details:

Theme: Employer Interim Reconciliation Declarations Filing Season Date: Thursday, 20 October 2022 Time: 17:00 - 19:00 Platforms (Virtual): Zoom and YouTube

Register in advance for this webinar on the following link:

https://sars-gov-za.zoom.us/webinar/register/WN\_9yXBhdFIQdyPIBdRj9EClg.

Meeting ID: 982 0435 9129 Passcode: 589509

After registering, you will receive an email confirmation containing the logon information for the webinar and how to have your questions answered during the event. The webinar will also be recorded and posted on the SARSTV YouTube channel after the event.

YouTube: https://youtu.be/T8WIzv3cCg8

If you have questions about Employer Interim Reconciliation Declarations, please send an email to InterimRecon@sars.gov.za

Issued by:

## PAYE Enabling and Design, and Taxpayer and Trader Education

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