

**DEPARTMENT OF TRADE AND INDUSTRY  
NOTICE 504 OF 2016**

**SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: [Nyanza Light Metals \(Pty\) Ltd](#)
- [Nyanza Light Metals \(Pty\) Ltd](#) is a project to manufacture [Titanium Dioxide](#). The project will invest a total of [R 5 450 000 000](#), with the value of qualifying manufacturing assets equal to [R 5 406 000 000](#). The project is classifiable under SIC [3341](#).
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	January 2020	5 261 000 000
Buildings	January 2020	145 000 000
<b>Total Qualifying Assets</b>		<b>5 406 000 000</b>

- Date of approval: [07 July 2016](#).
- Envisaged date of commercial production: [January 2020](#).
- Additional investment allowance benefit period: [June 2016 to June 2020](#).
- [Nyanza Light Metals \(Pty\) Ltd](#) is approved as a [Greenfield](#) project and awarded [7 points](#) and afforded [Preferred Status](#).
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by the company is [R 900 000 000](#) (nine hundred million rand).
- The approved amount for the additional **training** allowance is [R 10 152 000](#) (ten million one hundred and fifty two thousand rand).
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances of the company will be [R 254 842 560](#).

**Enquiries relating to this publication should be made to:**

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