NATIONAL TREASURY

NO. 699

06 JULY 2018

NOTICE IN TERMS OF SECTION 12R(3) OF INCOME TAX ACT, 1962 (ACT NO 58 of 1962) OF APPROVAL OF SALDANHA BAY SPECIAL ECONOMIC ZONE

I, Nhlanhla Musa Nene, Minister of Finance, hereby, after having taken into account the financial implications for the state, under section 12R(3) of the Income Tax Act, 1962 (Act No. 58 of 1962), read with paragraph (*b*) of the definition of "qualifying company" in section 12R(1) of that Act, approve, as a special economic zone, for purposes of section 12R of that Act, Saldanha Bay Special Economic Zone, as designated by the Minister of Trade and Industry in terms of notice 504 published in the *Government Gazette* number 40883 of 02 June 2017, which is bounded by Road OP 7645 to the East, residential area of Saldanha Bay to the West, Saldanha Bay Yzervarkensrug industrial area to the North and Bay of Saldanha Bay to the South, with a total land area of 356.11 hectares, consisting of the following zones:

Zone 1

Situated on erf 23/127, bounded by Platinum Road to the East and South, Saldanha Bay Yzervarkensrug industrial area to the North, and Transnet freight railway to the West;

Zone 2

Situated on erven 4/197, 9/197, 12/197, 14/197, 15/197, 16/197, 1/1139, 11943, 11944 and 11945, bounded by residential area of Blue Water Bay to the West, Atlantic Ocean to the South, Road OP 7645 to the East and Road MR559 to the North;

Zone 3

Situated on erf 11681, bounded by Platinum Road to the West, erf RE/1139 to the East, and Saldanha Bay Yzervarkensrug industrial area to the South and North;

Zone 4

Situated on erven 11689 and 11690, bounded by Platinum Road to the West, erf RE/1139 to the East, and Saldanha Bay Yzervarkensrug industrial area to the South and North;

Zone 5

Situated on erven 11693, 11694 and 11695, bounded by Saldanha Bay Yzervarkensrug Industrial Area to the North, East, West and South,

as is further set out in the table listing the erven numbers and a map indicating the boundaries of that special economic zone in the annexure hereto.

NHLANHLA NENE, MP MINISTER OF FINANCE