



## **POSTPONEMENT OF WITHDRAWAL OF PRACTICE NOTES 31 AND 37**

SARS notified the public during November 2022 of its intention to withdraw Practice Notes 31 (Interest Paid on Moneys Borrowed) and 37 (Deduction of Fees Paid to Accountants, Bookkeepers and Tax Consultants for the Completion of Income Tax Returns) and requested that representation be made for legislative amendments as part of the Budget 2023 Annexure C process. Numerous representations were received and are being considered.

In view of the Budget announcement, the withdrawal of the two Practice Notes is postponed to 1 March 2024.

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