

**AMENDMENTS
TO REGULATIONS**

**DRAFT AMENDMENTS TO
THE REGULATIONS ON
DOMESTIC REVERSE CHARGE
RELATING TO VALUABLE METAL**



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA



DRAFT AMENDMENTS TO THE REGULATIONS ON DOMESTIC REVERSE CHARGE RELATING TO VALUABLE METAL, ISSUED IN TERMS OF SECTION 74(2) OF THE VALUE-ADDED TAX ACT, 1991 (ACT NO. 89 OF 1991)

SCHEDULE

1. DEFINITIONS

In these Regulations, “**the Regulations**” means the regulations published by Notice No. R. 2140 in Government Gazette No. 46512 of 8 June 2022.

2. AMENDMENT OF REGULATION 1 OF THE REGULATIONS

Regulation 1 of the Regulations is hereby amended—

(a) by the substitution for the definition of “residue” of the following definition:

““residue” means any debris, discard, tailings, slimes, screening, slurry, waste rock, foundry sand, beneficiation plant waste or ash [**derived from or incidental to a mining operation**].”; and

(b) by the substitution for the definition of “valuable metal” of the following definition:

““valuable metal” means any goods in the form of jewellery, bars, blank coins, ingots, buttons, wire, plate, sponge, powder, granules, in a solution, sheet, tube, strip, rod, residue or similar forms, containing gold, including any ancillary goods or services but does not include supplies—

[(a)]

(a)[(b)] contemplated in section 11(1)(f), (k) or (m) of the Act;

(b)[(c)] of valuable metal containing less than 1 per cent of gold in gross weight; or

(c)[(d)] jewellery plated with gold where the gold is present as a minor constituent only.”.

3. AMENDMENT OF REGULATION 10 OF THE REGULATIONS: SHORT TITLE AND COMMENCEMENT

The amendments to the DRC Regulations come into effect on 1 April 2026.