

GENERAL EXPLANATORY NOTE:

[] Words that are between square brackets and in bold typeface, indicate deletions from the existing rules

_____ Words that are underlined with a solid line, indicate insertions in the existing rules

SOUTH AFRICAN REVENUE SERVICE

No. R.

2026

**CUSTOMS AND EXCISE ACT, 1964
AMENDMENT OF RULES**

Under section 120 of the Customs and Excise Act, 1964 (Act 91 of 1964), the rules published in Government Notice R.1874 of 8 December 1995, are herewith amended to the extent set out in the Schedule hereto with effect from.....

**JOHNSTONE MAKHUBU
COMMISSIONER FOR THE SOUTH AFRICAN REVENUE SERVICE**

SCHEDULE

Substitution of rule 120.13.02

1. The following rule is hereby substituted for rule 120.13.02:

“Application of rules

120.13.02 The rules numbered 120.13 apply for purposes of any advance foreign exchange payment which exceeds **[R50 000,00]** R100 000,00 in respect of import categories 101 (01 – 10) as set out in Section J. (H)(i) of the Currency and Exchanges Manual for Authorised Dealers.”

Amendment of rule 120.13.05A

2. Rule 120.13.05A is hereby amended by the substitution for subparagraph (iv) of paragraph (a) of the following subparagraph:

“(iv) where the importer applied to an authorised dealer to effect an advance payment of an amount not exceeding **[R50 000,00]** R100 000,00 in respect of which no APN is required, which amount subsequently exceeded **[R50 000,00]** R100 000,00 due to currency fluctuations before payment could be effected by the authorised dealer.”

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