Media Releases 2011

South African Trade Statistics for June 2011

Pretoria, 29 July 2011 – The South African Revenue Service (SARS) today releases trade statistics for June 2011 that record a trade surplus of R4.9 billion.

Summary

The trade surplus for June 2011 is R4.9 billion (Surplus of R5.6 billion in June 2010) compared to a deficit of R1.0 billion in May 2011, a month-to-month change of R5.9 billion in trade. The surplus was due to an increase in exports of R4.2b (7.5%) to R60.6b and a decrease in imports of R1.7.b (-2.9%) to R55.7b.

The reduction in the trade deficit from R1.0b in May 2011 to a surplus of R4.9 billion in June 2011 was buoyed by higher commodity exports, specifically for precious and semi-precious stones and metals.

The cumulative trade deficit for the year to date is R2.6 billion compared to R8.7 billion in June 2010, an improvement of R6.1 billion (69.5%).

Trade Highlights by Category

- The May to June change (up by 7.5%) in exports of goods reflected increases mainly in:
 - o Precious and semi-precious stones and metals increased by R2 068 million (14%);
 - O Mineral products increased by R 924 million (7%);
 - O Vegetable products increased by R 920 million (39%);
 - o Products of the chemical or allied industries increased by R 591 million (21%);
 - O Vehicles, aircraft and vessels increased by R 490 million (10%);
 - o Machinery and electrical appliances increased by R 313 million (7%) and
 - O A decrease in base metals and articles by R1 316 million (-15%).
- The May to June change (down by -2.9%) in imports of goods reflected decreases mainly in:
 - O Mineral products decreased by R 998 million (-8%);
 - O Machinery and electrical appliances decreased by R 677 million (-5%);
 - O Vehicles, aircraft and vessels decreased by R 699 million (-12%); and
 - O An increase in original equipment components by R 86 million (2%).

Trade Highlights by World Zone

The world zone results for May and June 2011 as given below are unaudited.

- Asia: The deficit increased from R 5.0bn in May to R 5.1bn in June 2011. Exports increased by R 1.0bn to R 20.6bn and imports increased by R 1.2bn to R 25.7bn.
- Europe: The deficit decreased from R 3.1bn in May to R 1.0bn in June 2011. Exports increased by R 0.6bn to R 16.4bn and imports decreased by R 1.4bn to R 17.4bn.
- America: The deficit decreased from R 1.4bn in May to R 0.1bn in June 2011. Exports increased by R 0.7bn to R 7.4bn and imports decreased by R 0.6bn to R 7.6bn.
- Africa: The surplus increased from R 3.1bn in May to R 4.9bn in June 2011. Exports increased by R 0.9bn to R 8.8bn and imports decreased by R 0.8bn to R 3.9bn.
- Oceania: The deficit decreased from R 0.4bn in May to R 0.3bn in June 2011. Exports increased by R 0.01bn to 0.6bn and imports decreased by R 0.04bn to R 0.9bn.

For more detail, visit our Trade Statistics webpage, click here.

Trade Release Table:

TRADE							<u> </u>								
Harmonised Sections		Monthly Trade		Cumulative Trade			Ez	ports		Imports					
Code	Description	Trade Balance (R'm)	Ratio (E x ports <i>i</i> Imports)	Trade Balance (R'm)	Ratio ^s i (E x ports <i>i</i> Imports)	Month Total (R'm)	Month % of total	Cumulative 2010 ¹¹ (R'm)	Cumulative 2011 ³¹ (R'm)	Month Total (R'm)	Month % of total	Cumulative 2010 ¹¹ (R'm)	Cumulative 2011 ³¹ (R'm)		
I, Ch 1-5	Animals/Animal Products	(99)	0.81	(401)	0.86	418	0.69	2,636	2,544	517	0.93	2,487	2,945		
II, Ch 6-14	Vegetable Products	2,180	3.04	6,710	2.14	3,249	5.37	10,145	12,622	1,069	1.92	4,316	5,912		
III, Ch 15	Fats and Oils	(364)	0.26	(3,089)	0.19	131	0.22	568	721	494	0.89	2,781	3,810		
IV, Ch 16-24	Prepared Foods	299	1.21	779	1.10	1,710	2.82	9,620	8,316	1,411	2.53	6,658	7,537		
V, Ch 25-27	Mineral Products	1,784	1.15	4,515	1.06	13,778	22.75	55,964	78,317	11,994	21.54	56,430	73,802		
VI, Ch 28-38	Chemical Products	(1,735)	0.66	(12,193)	0.59	3,444	5.69	14,576	17,514	5,179	9.30	27,224	29,707		
VII, Ch 39-40	Plastics and Rubber	(1,455)	0.42	(7,773)	0.41	1,037	1.71	4,221	5,447	2,492	4.47	11,380	13,220		
VIII, Ch 41-43	Hides, Skins and Leather	(5)	0.98	(45)	0.96	203	0.34	709	1,045	208	0.37	976	1,090		
IX, Ch 44-46	Wood and articles thereof	115	1.64	56	1.05	294	0.48	1,489	1,289	179	0.32	1,167	1,232		
X, Ch 47-49	Pulp and Paper Products	(120)	0.86	559	1.12	709	1.17	5,120	5,279	829	1.49	4,635	4,721		
XI, Ch 50-63	Textiles and Clothing	(1,318)	0.24	(7,208)	0.26	410	0.68	2,312	2,514	1,728	3.10	8,353	9,721		
XII, Ch 64-67	Footwear and Accessories	(545)	0.05	(3,030)	0.05	27	0.05	156	167	572	1.03	2,558	3,196		
XIII, Ch 68-70	Stone, Plaster, etc	(444)	0.33	(2,471)	0.30	219	0.36	964	1,082	663	1.19	3,455	3,553		
XIV, Ch 71	Precious Stones	16,116	30.64	80,209	26.60	16,660	27.51	68,483	83,341	544	0.98	3,004	3,133		
XV, Ch 72-83	Base Metals	4,531	2.52	33,968	3.22	7,512	12.41	45,572	49,281	2,981	5.35	13,089	15,313		
XVI, Ch 84-85	Machinery and Appliances	(8,709)	0.35	(53,578)		4,634	7.65	21,701	25,919	13,343	23.96	71,465	79,497		
XVII, Ch 86-89	Transport Equipment	(44)	0.99	(9,803)	0.73	5,250	8.67	22,566	25,947	5,293	9.51	28,973	35,750		
XVIII, Ch 90-92	Precision Products, etc	(1,219)	0.20	(7,386)	0.17	306	0.51	1,345	1,509	1,525	2.74	7,837	8,895		
XX, Ch 94-96	Misc Manufactured Articles	(445)	0.49	(2,167)	0.50	421	0.69	2,314	2,153	865	1.55	4,095	4,320		
XXI, Ch 97	Works of Art/Antiques	11	2.04	52	1.61	21	0.03	153	137	10	0.02	71	85		
XXII	Other Unclassified 1)	87	3.81	457	2.77	118	0.20	836	715	31	0.06	987	258		
XXIII, Ch 98	Special Provisions 2)	(3,754)	0.00	(20,806)	0.00	2	0.00	12	12	3,756	6.74	18,171	20,818		
	Total SA Rand	4,869	1.09	(2,644)	0.99	60,554	100.00	271,461	325,870	55,685	100.00	280,115	328,514		

		TRA	ADE									
	Monthi	y Trade	Cumulative Trade			Ez	ports		Imports			
∀ orld Zones	Trade Balance (R'm)	Ratio (E x ports <i>i</i> Imports)	Trade Balance (R'm)	Ratio ^s i (E x ports <i>i</i> Imports)	Month Total (R'm)	Month % of total	Cumulative 2010 ³ (R'm)	Cumulative 2011 ³¹ (R'm)	Month Total (R'm)	Month % of total	Cumulative 2010 ³ (R'm)	Cumulative 2011 ³¹ (R'm)
Africa	4,902	2.27	22,404	1.87	8,766	14.48	41,803	48,082	3,864	6.94	20,924	25,678
Europe	(1,022)	0.94	(23,154)	0.79	16,393	27.07	76,784	88,247	17,415	31.27	99,088	111,401
America	(144)	0.98	(5,043)	0.88	7,435	12.28	30,458	37,212	7,580	13.61	32,481	42,255
Asia	(5,145)	0.80	(27,031)	0.81	20,598	34.02	90,417	115,834	25,743	46.23	120,382	142,865
Oceania	(292)	0.68	(2,276)	0.59	629	1.04	3,554	3,300	921	1.65	5,751	5,577
Other Unclassified Goods	6,555	41.64	32,374	44.88	6,716	11.09	28,171	33,112	161	0.29	1,488	738
Ships/ Aircraft Stores	16		82		16	0.03	274	82	-	-		
Total SA Rand	4,869	1.09	(2,644)	0.99	60,554	100.00	271,461	325,870	55,685	100.00	280,115	328,514

Temporary Imports	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
Gold imports 4) (R'm)	6,432	13,005	10,133	6,583	6,063	6,489						

- 1) Other Unclassified: Military equipment, unknown countries, ships & aircraft stores & films
 2) Special Provisions: Motor car parts for Motor Industry Development Programme (MIDP)
 3) 2010 data is revised and the 2011 data is preliminary

- 4) Temporary gold imports are not included in imports or export numbers for the trade balance calculation 5) The ratio is the value of total exports divided by the value of total imports