

ASSET IN TRANSIT (AIT) BRIEFING SESSION RIVERWALK OFFICE PARK, ASHLEA GARDENS 14 AUGUST 2015

10:15 - 11:05

| NO. | QUESTIONS RAISED ATTENDEES | ANSWERS PROVIDED BY SARS |
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| 1. | When moving the exotic vehicles, must it be done separately or can it be combined with other clients? | The Service Provider carries the risk. What is handed over to you is what is expected to be delivered. For example, if a Ferrari with no scratches is handed over to you, then SARS expects the Ferrari with no scratches delivered. |
| 2. | The currency at Beitbridge, does the device have to accept Dollars and Rands or only South African Rands? | The device will only accept South African Rands. SARS does not accept forex. Indication of cost must be provided for such a machine and the specifications can be included. |
| 3. | In terms of the Insurance, if we include the insurance in the service fee, it is difficult to quantify a value. For example, we assume Riverwalk is R10.00 and Durban is R20.00, if this is included in the fee, concern is that we might overstate or understate the premium. Can we be in the position to supply some sort of position to break from R1.00 to R1 Million whereby we cluster into compartments with different values? For example, R1.00 to R100 000.00 be grouped and we charge R100. | Refer to the updated pricing schedule. |