

Annexure to the media statement

Table 1: Revenue collections 2016/17 against 2017 Estimates

Rm	Actual 2016/17	Budget 2017	Var	Var %	MTBPS 2016	Var	Var %	Budget 2016	Var	Var %
Personal Income Tax ¹	425 969	426 907	-938	-0.2%	429 680	-3 711	-0.9%	442 189	-16 220	-3.7%
Corporate Income Tax ¹	206 977	207 515	-538	-0.3%	203 401	3 576	1.8%	200 945	6 032	3.0%
Dividends Tax / STC	31 108	25 710	5 398	21.0%	25 689	5 420	21.1%	25 031	6 077	24.3%
Value-added Tax	288 458	290 000	-1 542	-0.5%	293 340	-4 882	-1.7%	301 260	-12 801	-4.2%
<i>Domestic VAT</i>	321 056	319 740	1 316	0.4%	316 908	4 148	1.3%	322 445	-1 390	-0.4%
<i>Import VAT</i>	148 840	150 498	-1 657	-1.1%	158 257	-9 417	-6.0%	164 013	-15 173	-9.3%
<i>VAT Refunds</i>	-181 437	-180 237	-1 200	0.7%	-181 825	388	-0.2%	-185 199	3 762	-2.0%
Specific Excise Duties ²	35 816	35 700	116	0.3%	36 747	-931	-2.5%	38 000	-2 184	-5.7%
Fuel Levy	62 794	62 970	-176	-0.3%	64 161	-1 367	-2.1%	64 495	-1 701	-2.6%
Customs Duties ³	45 713	47 500	-1 787	-3.8%	51 909	-6 196	-11.9%	54 043	-8 330	-15.4%
Other taxes	47 547	48 080	-533	-1.1%	47 099	447	0.9%	48 824	-1 277	-2.6%
TOTAL TAX REVENUE	1 144 382	1 144 382	0	0.0%	1 152 026	-7 643	-0.7%	1 174 788	-30 405	-2.6%

¹ Includes interest on overdue tax

² *Specific Excise Duties* comprises excise on domestic goods only

³ *Customs Duties* comprises duties on imports, specific excise on imports and *ad valorem duties on imports*

Table 2: Revenue collections 2014/15 to 2016/17 and Variance in Rand million and Percentage

Rm	2014/15	2015/16	2016/17	Var 2014/15 → 2016/17	Var % 2014/15 → 2016/17	Var 2015/16 → 2016/17	Var % 2015/16 → 2016/17
Personal Income Tax ¹	353 918	389 280	425 969	72 051	20.4%	36 689	9.4%
Corporate Income Tax ¹	186 622	193 385	206 977	20 355	10.9%	13 591	7.0%
Dividends Tax / STC	21 247	23 934	31 108	9 861	46.4%	7 174	30.0%
Value-added Tax	261 295	281 111	288 458	27 164	10.4%	7 347	2.6%
<i>Domestic VAT</i>	286 889	297 422	321 056	34 167	11.9%	23 633	7.9%
<i>Import VAT</i>	136 544	150 745	148 840	12 296	9.0%	-1 904	-1.3%
<i>VAT Refunds</i>	-162 138	-167 056	-181 437	-19 299	11.9%	-14 382	8.6%
Specific Excise Duties ²	32 334	35 077	35 816	3 483	10.8%	739	2.1%
Fuel Levy	48 467	55 607	62 794	14 328	29.6%	7 187	12.9%
Customs Duties ³	40 679	46 250	45 713	5 034	12.4%	-537	-1.2%
Other taxes	41 734	45 338	47 547	5 812	13.9%	2 209	4.9%
TOTAL TAX REVENUE	986 295	1 069 983	1 144 382	158 087	16.0%	74 400	7.0%

¹ Includes interest on overdue tax

² *Specific Excise Duties* comprises excise on domestic goods only

³ *Customs Duties* comprises duties on imports, specific excise on imports and *ad valorem duties on imports*

Table 3: Corporate Income Tax 2014/15 to 2016/17 and Variance in Rand million and Percentage

CORPORATE INCOME TAX (including interest)							
R'million	2014/15	2015/16	Growth '16 vs. '15	%	2016/17	Growth '17 vs. '16	%
Agriculture	3 339	3 963	624	18.7%	4 146	183	4.6%
Mining	17 996	15 114	-2 882	-16.0%	25 132	10 018	66.3%
Telecom	10 333	9 607	-726	-7.0%	9 212	-395	-4.1%
Banks	21 694	20 536	-1 158	-5.3%	21 985	1 449	7.1%
Insurance	18 399	18 154	-245	-1.3%	18 789	635	3.5%
Other Financial Services	13 194	14 487	1 293	9.8%	15 515	1 028	7.1%
Total Fin Services	53 287	53 177	-111	-0.2%	56 288	3 112	5.9%
Manufacturing	34 483	34 906	424	1.2%	33 374	-1 532	-4.4%
Petroleum	8 458	8 361	-96	-1.1%	7 675	-686	-8.2%
Total Manufacturing	42 940	43 268	327	0.8%	41 049	-2 218	-5.1%
Wholesale & Retail	20 329	23 536	3 207	15.8%	24 816	1 279	5.4%
Business Services	16 687	20 058	3 371	20.2%	20 583	525	2.6%
Medical & Health	5 057	5 652	595	11.8%	5 840	188	3.3%
Transport	3 848	4 396	548	14.2%	4 327	-70	-1.6%
Construction	5 129	5 321	192	3.7%	5 719	398	7.5%
Catering & Acc	2 333	2 752	419	17.9%	3 020	268	9.7%
Recr. & Cultural	4 101	5 118	1 017	24.8%	5 396	279	5.4%
Other	1 241	1 425	183	14.8%	1 449	25	1.7%
Total	186 622	193 385	6 764	3.6%	206 977	13 591	7.0%
* Note allocation for 2016/17 are preliminary							