



CLARIFICATION DOCUMENT FOR:

AEOI GENERAL COMPLIANCE REASON CODES

Applicable to the published BRS:

“AEOI External BRS – Version 2.0.0-25” with the date of 8 December 2016”

Version:	5.0.0
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Document Classification: External
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1. DOCUMENT MANAGEMENT

1.1. Revision History

Revision History			
Date	Version	Description	Author/s
25 November 2024	V5.0.0	Public Version	SARS

1.2. Table of Content

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2. CLARIFICATION NOTE

2.1. Appendix K and L are amended with sections in **blue colour**

- APPENDIX K – UNDOCUMENTED REASON CODE TABLE**

Code	Description
001	Account holder contacted but no response received.
002	Account holder not cooperating to provide data.
003	Unable to contact account holder despite reasonable efforts.
004	Account holder still to be contacted due to timing of identification.

- Appendix L –GENERAL COMPLIANCE INDICATOR REASON CODE TABLE**

Code	Description	Applicable to
001	Account holder contacted but no response received.	Pre-existing accounts.
002	Account holder not cooperating to provide data.	
003	Unable to contact account holder despite reasonable efforts.	
004	Account holder still to be contacted due to timing of identification.	
005	Second-day procedures underway and remediation efforts are ongoing and within the legislated 90 day time period.	Pre-existing and new accounts.
006	Change in circumstances indicating the original self-certification is incorrect or unreliable and in process of obtaining new valid self-certification still within a 90 day period.	
007	For pre-existing account information on which Indicia was based, no longer correct due to change in circumstances and no valid self-certification obtained within 90 days. Account holder portfolio suspended.	Pre-existing accounts.
008	For new account, no valid self-certification obtained or invalid due to change in circumstances and new self-certification not obtained within 90 days. Account holder portfolio suspended.	New accounts.
009	Continued non-compliance. Account holder portfolio handed for relationship termination or closure.	

2.2. Manual work around

Where the FI is not able to apply codes 005 – 009 on their systems starting from the 2025 reporting period, a supplementary manual report must be submitted to SARS indicating additional measures applied to reported accounts where reason codes 001 – 004 were allocated. The manual report is due by the same date of 31 May. For each of the codes you must indicate the number of records that are affected and steps taken to remedy the continuous non-compliance (*see example below*):

RFI	Pre-Existing Accounts	New Accounts	Total No of Records	Reason Code	Action Taken (Annexure L: 005 - 009)
ABC Investments	1000	590	1590	001	009
	1	11	12	003	008
	213	1000	1213	002	007
ABC Bank	2000	10000	12000	004	006
	16	16	32	003	005
Total Number	3230	11617	14847		