



CLARIFICATION DOCUMENT FOR:

AEOI (FATCA) US REPORTING TIN CODES

Applicable to the published BRS:

“AEOI External BRS – Version 2.0.0-25” with the date of 8 December 2016”

Version:	1.0.0
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Document Classification: External
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1. DOCUMENT MANAGEMENT

1.1. Revision History

Revision History			
Date	Version	Description	Author/s
15 March 2022	V1.0.0	Public Version	SARS

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2. CLARIFICATION NOTE

The clarification notes contained in this document are applicable to the External BRS with the title and version “SARS_External_BRS_2016_Automatic_Exchange_of_Information_v_2_0_0-25” with the date of 8 December 2016.

The purpose of this document is to clarify the application of the supplied codes for the Taxpayer Identification Number (TIN) data fields for FATCA submissions.

2.1. Reporting U.S. Taxpayer Identification Number (TIN)

As a Foreign Financial Institution (FFI), you are required to obtain and exchange the U.S. Taxpayer Identification Number (TIN) data element for each Specified U.S. Person that is an Account Holder or a Controlling Person of a Non-U.S. Entity (a Specified U.S. Person) in accordance with the Intergovernmental Agreement between the United States of America and the Republic of South Africa.

The IRS has developed a series of codes that may be used by a reporting Model 1 FFI to populate the TIN field where the TIN has not been obtained in specified scenarios. The use of these codes is not mandatory and does not mean that an FFI will not be at risk for being found significantly non-compliant due to a failure to report each required U.S. TIN. The IRS will take into account the facts and circumstances leading to the absence of the U.S. TIN, such as the reasons why the TIN could not be obtained, whether the FFI has adequate procedures in place to obtain TINs, and the efforts made by the FFI to obtain TINs. The TIN field code and related scenarios are as follows:

- **22222222** – Pre-existing individual account with only U.S. indicia being a U.S. place of birth.
- **33333333** – New individual account that (1) has indicia of a U.S. place of birth, and (2) either:
 - (a) has a change in circumstances causing the self-certification originally obtained at account opening to be incorrect or unreliable, and a new self-certification has not been obtained, or
 - (b) was below the threshold for documenting and reporting the account at the time of account opening and subsequently exceeded the threshold, and a self-certification has not been obtained.
- **44444444** – Pre-existing individual and entity account that (1) has U.S. indicia other than a U.S. place of birth, and (2) either:
 - (a) has a change in circumstances, causing the self-certification or other documentation originally obtained to be incorrect or unreliable, and a new self-certification or other documentation has not been obtained, or
 - (b) was below the threshold for documenting and reporting the account at the time of account opening and subsequently exceeded the threshold, and a self-certification or other documentation has not been obtained.
- **55555555** – New individual and entity account that has a U.S. indicia other than a U.S. place of birth, and (2) either:

- (a) has a change in circumstances causing the self-certification or other documentation originally obtained to be incorrect or unreliable, and a new self-certification or other documentation has not been obtained, or
 - (b) was below the threshold for documenting and reporting the account at the time of account opening and subsequently exceeded the threshold, and a self-certification or other documentation has not been obtained.
- **666666666** – Pre-existing entity account with account balance exceeding \$1,000,000 held by a passive NFFE with respect to which no self-certifications have been obtained, and no U.S. indicia has been identified in relation to its controlling persons.
- **777777777** – For pre-existing accounts where there is no TIN available and the account has been dormant or inactive, but remains above the reporting threshold, also known as a “dormant account”. For reference, the U.S. defines “dormant account” in U.S. Treasury Regulations §1.1471-4(d)(6)(ii).