## Leveraged Legal Products Rules of Origin

Office Pretoria

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**Reference** 13/3/2/8/A

Date 02 October 2023



South African Revenue Service

Pretoria Head Office 299 Bronkhorst Street Nieuw Muckleneuk, 0181 Private bag X923, Pretoria, 0001 SARS online: www.sars.gov.za Telephone (012) 422 4000

## CALCULATION OF NATIONAL CURRENCIES FOR THE SACUM-UK ECONOMIC PARTNERSHIP AGREEMENT (EPA)

In terms of Article 34 of Protocol 1 to the SACUM-UK Economic partnership agreement, amounts expressed in the national currencies equivalent to the amounts expressed in Euros shall be fixed annually by the parties concerned from the 1st of January 2024 to 31st December 2024.

The applicable rate of exchanged for Euro amount as of 01 October 2023 is 0.049389 as per Article 29 (3) and shall be considered as a conversion rate for amounts expressed in Article 24 (1) (b) and Article 29 (3).

Country	Currency	Rates of exchange	Invoice Declaration (6000 Euro)	Traveller's Personal Luggage (1200 Euros)	Small Packages (500 Euros)
Republic of South Africa	Rand	0.049389	R121 485	R24 297	R10 124

Yours Sincerely,

**South African Embassy** 

Rue Montoyer 17 - 19

**B-1000 BRUSSELS** 

**BELGIUM** 

**MANAGER: RULES OF ORIGIN**