

Media Releases 2007

Small Business Tax Amnesty

Pretoria, 4 June 2007 - The Minister of Finance, Trevor Manuel, today met leaders of five organisations who have requested an extension to the small business tax amnesty deadline. The Minister was joined by the Commissioner of the South African Revenue Service, Pravin Gordhan.

Letters requesting an extension were received from the following organisations:

- South African Institute of Professional Accountants (SAIPA)
- South African Institute of Chartered Accountants (SAICA)
- South African Chamber of Business (SACOB)
- National Professional Teachers' Organisation of South Africa (NAPTOSA)
- South African National Tax Council (SANTACO)

The Minister invited the five organisations to present their case for an extension. The meeting was told that many potential applicants were unable to apply for the amnesty because more time was required to prepare financial statements and supporting documents. The organisations have made commitments that include utilising their own internal structures and channels to increase amnesty advocacy and education should the deadline be extended.

The Minister indicated that he would recommend a short extension and make an announcement in parliament on 7 June 2007 when he introduces the Taxation Laws Amendment Bill in the National Assembly.

Ends

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