

Media Releases 2010

South African Trade Statistics for June 2010

Pretoria, 30 July 2010 – The South African Revenue Service (SARS) today releases trade statistics for June 2010 that record a trade surplus of R5.6 billion.

Summary

The R5.6 billion surplus for June 2010 was due to an increase in exports of 17.8% and an increase in imports of 5.2%.

Exports for June 2010 of R55.6 billion and imports of R49.9 billion resulted in a surplus of R5.6 billion.

Exports increased by R8.4 billion (17.8%) and imports increased by R2.5 billion (5.2%).

The trade surplus for June 2010 is R5.6 billion (Surplus of R3.2 billion in June 2009) compared to a deficit of R0.3 billion in May 2010, a month-on-month improvement of R5.9 billion.

The merchandise trade surplus for June 2010 was partly due to

- Postponed merchandise trading activities as a result of the Transnet industrial strike of May 2010
- Positive growth in seasonal exports in the citrus industry

The cumulative deficit for the year to date is R7.8 billion compared to R17.8 billion in 2009, an improvement of R10 billion or 56.%

Trade Highlights by Category

- The May to June change (up by 17.8%) in exports of goods reflected increases mainly in:
 - Base metals and articles thereof increased by R3 048 million (45%);
 - Vegetable products increased by R1 302 million (92%);
 - Prepared foodstuffs, beverages and tobacco increased by R1 128 million (78%);
 - Products of the chemical or allied industries increased by R 533 million (22%);
 - Precious and semi-precious stones and metals increased by R 433 million (3%);
 - Mineral products increased by R 432 million (4%);
 - Machinery and electrical appliances increased by R 318 million (8%) and
 - Vehicles, aircraft and vessels increased by R 133 million (3%).

- The May to June change (up by 5.2%) in imports of goods reflected increases mainly in:
 - Machinery and electrical appliances increased by R 986 million (8%);
 - Plastics and rubber and articles thereof increased by R 458 million (25%);
 - Textile and textile articles increased by R 417 million (37%);
 - Original equipment components increased by R 288 million (9%) and
 - A decrease in Vehicles, aircraft and vessels by R1 442 million (-23%).

Trade Highlights by World Zone updating

The world zone results for May and June 2010 as given below are unaudited.

- Asia: The deficit increased from R2.9bn in May to R5.2bn in June 2010. Exports increased by R1.5bn to R17.4bn and imports increased by R3.8bn to R22.6bn.
- Europe: The deficit decreased from R5.1bn in May to R0.8bn in June 2010. Exports increased by R2.4bn to R15.5bn and imports decreased by R2bn to R16.3bn.
- America: The deficit moved from R0.17bn in May to a surplus of R0.54bn in June 2010. Exports increased by R2bn to R7.3bn and imports increased by R1.3bn to R6.7bn.
- Africa: The surplus increased from R3.2bn in May to R5.4 in June 2010. Exports increased by R0.95bn to R8.2bn and imports decreased by R1.3bn to R2.8bn.

For more detail, see our [Trade Data website](#).

		TRADE											
Harmonised Sections		Monthly Trade		Cumulative Trade		Exports				Imports			
Code	Description	Trade Balance (R'm)	Ratio (Exports/Imports)	Trade Balance (R'm)	Ratio ¹⁾ (Exports/Imports)	Month Total (R'm)	Month % of total	Cumulative 2009 ¹⁾ (R'm)	Cumulative 2010 ¹⁾ (R'm)	Month Total (R'm)	Month % of total	Cumulative 2009 ¹⁾ (R'm)	Cumulative 2010 ¹⁾ (R'm)
I, Ch 1-5	Animals/Animal Products	(58)	0.88	149	1.06	432	0.78	2,681	2,637	491	0.98	2,260	2,488
II, Ch 6-14	Vegetable Products	1,979	3.70	5,852	2.36	2,711	4.88	11,973	10,169	732	1.47	5,430	4,317
III, Ch 15 -24	Fats and Oils	(358)	0.22	(2,213)	0.20	100	0.18	416	568	458	0.92	2,215	2,781
IV, Ch 16-24	Prepared Foods	1,579	2.57	2,987	1.45	2,583	4.65	9,717	9,645	1,004	2.01	7,458	6,658
V, Ch 25-27	Mineral Products	604	1.06	(89)	1.00	10,311	18.56	53,679	56,341	9,707	19.44	56,605	56,430
VI, Ch 28-38	Chemical Products	(1,621)	0.64	(12,420)	0.54	2,923	5.26	14,891	14,800	4,544	9.10	24,853	27,220
VII, Ch 39-40	Plastics and Rubber	(1,468)	0.35	(7,145)	0.37	788	1.42	4,674	4,234	2,256	4.52	9,900	11,379
VIII, Ch 41-43	Hides, Skins and Leather	(98)	0.56	(267)	0.73	125	0.23	717	710	223	0.45	899	977
IX, Ch 44-46	Wood and articles thereof	4	1.02	324	1.28	193	0.35	1,376	1,491	189	0.38	1,327	1,167
X, Ch 47-49	Pulp and Paper Products	235	1.29	566	1.12	1,056	1.90	5,229	5,203	821	1.64	4,805	4,637
XI, Ch 50-63	Textiles and Clothing	(1,135)	0.26	(6,041)	0.28	399	0.72	2,395	2,313	1,535	3.07	8,822	8,354
XII, Ch 64-67	Footwear and Accessories	(479)	0.06	(2,401)	0.06	30	0.05	147	156	509	1.02	2,729	2,558
XIII, Ch 68-70	Stone, Plaster, etc	(437)	0.33	(2,490)	0.28	212	0.38	963	966	649	1.30	3,043	3,456
XIV, Ch 71	Precious Stones	13,259	21.76	65,479	22.80	13,898	25.01	61,782	68,483	639	1.28	2,484	3,004
XV, Ch 72-83	Base Metals	7,389	4.09	32,468	3.47	9,782	17.60	34,390	45,591	2,392	4.79	12,138	13,123
XVI, Ch 84-85	Machinery and Appliances	(8,963)	0.32	(49,862)	0.30	4,182	7.53	20,896	21,641	13,145	26.32	75,871	71,503
XVII, Ch 86-89	Transport Equipment	(62)	0.99	(6,242)	0.78	4,726	8.51	21,987	22,767	4,787	9.59	23,137	29,008
XVIII, Ch 90-92	Precision Products, etc	(1,143)	0.18	(6,489)	0.17	250	0.45	2,177	1,345	1,394	2.79	8,338	7,834
XX, Ch 93-96	Misc Manufactured Articles	(438)	0.49	(1,782)	0.57	422	0.76	2,005	2,315	859	1.72	3,821	4,096
XXI, Ch 97	Works of Art/Antiques	18	3.40	88	2.34	25	0.05	108	153	7	0.01	132	66
XXXII	Other Unclassified 1)	226	2.21	(147)	0.85	412	0.74	1,612	940	186	0.37	472	987
XXXIII, Ch 98	Special Provisions 2)	(3,405)	0.00	(18,162)	0.00	2	0.00	4	12	3,407	6.82	14,897	18,174
Total SA Rand		5,629	1.11	(7,838)	0.97	55,562	100.00	253,820	272,380	49,933	100.00	271,636	280,218

		TRADE											
World Zones		Monthly Trade		Cumulative Trade		Exports				Imports			
		Trade Balance (R'm)	Ratio (Exports/Imports)	Trade Balance (R'm)	Ratio ¹⁾ (Exports/Imports)	Month Total (R'm)	Month % of total	Cumulative 2009 ¹⁾ (R'm)	Cumulative 2010 ¹⁾ (R'm)	Month Total (R'm)	Month % of total	Cumulative 2009 ¹⁾ (R'm)	Cumulative 2010 ¹⁾ (R'm)
	Africa	5,395	2.92	21,007	2.00	8,200	14.76	45,005	41,927	2,805	5.62	18,322	20,920
	Europe	(772)	0.95	(22,127)	0.78	15,536	27.96	73,114	76,987	16,308	32.66	93,660	99,114
	America	542	1.08	(2,018)	0.94	7,272	13.09	23,931	30,511	6,730	13.48	38,672	32,530
	Asia	(5,160)	0.77	(29,514)	0.75	17,432	31.37	81,479	90,902	22,592	45.24	114,645	120,416
	Oceania	(485)	0.60	(2,146)	0.63	718	1.29	3,438	3,604	1,203	2.41	5,365	5,750
	Other Unclassified Goods	6,069	21.56	26,687	18.93	6,364	11.45	26,420	28,176	295	0.59	972	1,488
	Ships/ Aircraft Stores	40	-	274	-	40	0.07	434	274	-	-	-	-
Total SA Rand		5,629	1.11	(7,838)	0.97	55,562	100.00	253,820	272,380	49,933	100.00	271,636	280,218

Temporary Imports	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10
Gold imports 4) (R'm)	3,532	4,442	4,159	3,286	5,406	4,270	-	-	-	-	-	-

Notes:

- 1) Other Unclassified: Military equipment, unknown countries, ships & aircraft stores & films
- 2) Special Provisions: Motor car parts for Motor Industry Development Programme (MIDP)
- 3) 2009 data is revised and the 2010 data is preliminary

- 4) Temporary gold imports are not included in imports or export numbers for the trade balance calculation
- 5) The ratio is the value of total exports divided by the value of total imports
- 6) The merchandise trade surplus for June 2010 was partly due to:
 - 6.1) Postponed merchandise trading activities as a result of the Transnet strike of May 2010.
 - 6.2) Positive seasonal export movements in the citrus industry.