

SA Trade Statistics for October 2015

SARS MEDIA RELEASE

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SARS releases trade statistics for October 2015

Pretoria, 30 November 2015 – The South African Revenue Service (SARS) today releases trade statistics for October 2015 that recorded a trade deficit of R21.39 billion. This figure includes trade data with Botswana, Lesotho, Namibia and Swaziland (BLNS).

Including trade data with Botswana, Lesotho, Namibia and Swaziland (BLNS)

The R21.39 billion deficit for October 2015 is due to exports of R86.35 billion and imports of R107.74 billion. Exports decreased from September 2015 to October 2015 by R5.49 billion (6.0%) and imports increased from September 2015 to October 2015 by R14.64 billion (15.7%).

The R21.39 billion deficit is 1.8% less than the deficit recorded in October 2014 of R21.79 billion. Exports of R86.35 billion are 2.4% less than the exports recorded in October 2014 of R88.47 billion. Imports of R107.74 billion are 2.3% less than the imports recorded in October 2014 of R110.26 billion.

The cumulative deficit for 2015 of R59.39 billion is 37.6% less than the deficit for the comparable period in 2014 of R95.14 billion.

The month of September 2015 trade balance deficit was revised upwards by R0.38 billion from the previous month's preliminary deficit of R0.89 billion to a revised deficit of R1.26 billion.

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Trade highlights by category

The month-on-month export movements:

R' million	Including BLNS:	
Section:		
Precious Metals & Stones	- R3 070	- 19.3%
Vegetable Products	- R1 817	- 35.7%
Mineral Products	- R1 238	- 6.5%
Vehicle & Transport Equipment	- R1 069	- 8.7%
Machinery & Electronics	+ R 505	+ 5.7%

The month-on-month import movements:

R' million	Including BLNS:	
Section:		
Machinery & Electronics	+ R 4 595	+ 19.2%
Vehicle & Transport Equipment	+ R3 658	+ 45.1%
Mineral Products	+ R2 007	+ 17.1%
Chemical Products	+ R1 598	+ 15.8%
Vegetable Products	- R1 421	- 44.8%

Trade highlights by world zone

The world zone results from September 2015 to October 2015 are given below.

Africa:

Exports: R27 779 million – this is an increase of R 732 million from September 2015

Imports: R11 276 million – this is an increase of R4 073 million from September 2015

Trade surplus: R16 502 million – This is a 16.8% decrease in comparison to the R19 843 million surplus recorded in September 2015.

America:

Exports: R8 052 million – this is a decrease of R 491 million from September 2015

Imports: R11 522 million – this is an increase of R1 043 million from September 2015

Trade deficit: R3 470 million – This is a 79.2% increase in comparison to the R1 936 million deficit recorded in September 2015.

Asia:

Exports: R25 103 million – this is a decrease of R 558 million from September 2015

Imports: R48 743 million – this is an increase of R4 289 million from September 2015

Trade deficit: R23 640 million – This is a 25.8% increase in comparison to the R18 793 million deficit recorded in September 2015.

Europe:

Exports: R19 594 million – this is a decrease of R3 756 million from September 2015

Imports: R34 627 million – this is an increase of R4 787 million from September 2015

Trade deficit: R15 033 million – This is a 131.6% increase in comparison to the R6 490 million deficit recorded in September 2015.

Oceania:

Exports: R1 139 million – this is an increase of R 19 million from September 2015

Imports: R1 340 million – this is an increase of R 299 million from September 2015

Trade deficit: R 201 million – This is a deterioration compared to the R 79 million surplus recorded in September 2015.

Excluding trade data with Botswana, Lesotho, Namibia and Swaziland (BLNS)

The trade data excluding BLNS for October 2015 recorded a trade deficit of R31.22 billion.

Summary

The R31.22 billion deficit for October 2015 is as a result of exports of R73.66 billion and imports of R104.88 billion. Exports decreased from September 2015 to October 2015 by R5.95 billion (7.5%) and imports increased from September 2015 to October 2015 by R14.78 billion (16.4%).

The cumulative deficit for 2015 is R147.75 billion compared to R180.63 billion in 2014.

Trade highlights by category

The month-on-month export movements:

R' million	Excluding BLNS:	
Section:		
Precious Metals & Stones	- R2 953	- 19.4%
Vegetable Products	- R1 872	- 40.9%
Mineral Products	- R1 224	- 7.1%
Vehicles & Transport Equipment	- R 885	- 8.1%
Machinery & Electronics	+ R 351	+ 5.0%

The month-on-month import movements:

R' million	Excluding BLNS:	
Section:		
Machinery & Electronics	+ R4 613	+ 19.5%
Vehicles & Transport Equipment	+ R3 672	+ 45.5%
Mineral Products	+ R2 018	+ 17.3%
Chemical Products	+ R1 559	+ 16.6%
Vegetable Products	- R1 422	- 45.4%

Trade highlights by world zone

The world zone results other than Africa from September 2015 to October 2015 are given above.

Africa:

Exports: R15 091 million – this is an increase of R 278 million from September 2015

Imports: R8 414 million – this is an increase of R4 212 million from September 2015

Trade surplus: R6 677 million – This is a 37.1% decrease in comparison to the R10 611 million surplus recorded in September 2015.

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SA Trade Release Table (including BLNS)

Harmonised Sections		Monthly Trade		Cumulative Trade		Exports				Imports			
Roman Section	Description	Trade Balance (R'm)	Ratio Exports/Imports	Trade Balance (R'm)	Ratio ⁵⁾ (Exports/Imports)	Month % of total	Month Total 2015 (R'm)	Cumulative 2014 ³⁾ (R'm)	Cumulative 2015 ³⁾ (R'm)	Month % of total	Month Total 2015 (R'm)	Cumulative 2014 ³⁾ (R'm)	Cumulative 2015 ³⁾ (R'm)
I, Ch 1-5	Animals/Animal Products	(188)	0.85	(1 808)	0.86	1.23	1 064	10 030	10 726	1.16	1 252	10 126	12 534
II, Ch 6-14	Vegetable Products	1 529	1.87	24 715	2.28	3.80	3 278	41 869	44 037	1.62	1 749	17 298	19 322
III, Ch 15	Fats and Oils	(653)	0.25	(3 032)	0.47	0.25	220	2 627	2 701	0.81	872	6 824	5 733
IV, Ch 16-24	Prepared Foods	952	1.29	9 939	1.38	4.90	4 235	35 406	36 018	3.05	3 283	24 428	26 080
V, Ch 25-27	Mineral Products	4 133	1.30	32 335	1.22	20.71	17 880	195 928	179 946	12.76	13 748	220 224	147 611
VI, Ch 28-38	Chemical Products	(5 761)	0.51	(39 495)	0.58	6.88	5 945	51 834	54 901	10.86	11 706	85 573	94 396
VII, Ch 39-40	Plastics and Rubber	(2 657)	0.43	(19 659)	0.48	2.32	2 001	19 858	18 060	4.32	4 659	35 091	37 720
VIII, Ch 41-43	Hides, Skins and Leather	(36)	0.93	258	1.07	0.52	453	3 995	4 087	0.45	489	3 441	3 829
IX, Ch 44-46	Wood and articles thereof	(6)	0.99	1 005	1.24	0.60	521	4 679	5 239	0.49	527	3 870	4 234
X, Ch 47-49	Pulp and Paper Products	13	1.01	2 310	1.17	2.12	1 827	14 682	15 871	1.68	1 814	12 896	13 561
XI, Ch 50-63	Textiles and Clothing	(2 822)	0.35	(21 892)	0.35	1.78	1 539	10 947	11 934	4.05	4 361	29 591	33 825
XII, Ch 64-67	Footwear and Accessories	(1 209)	0.21	(9 206)	0.20	0.38	327	2 143	2 306	1.42	1 535	10 020	11 512
XIII, Ch 68-70	Stone, Plaster, etc	(726)	0.43	(5 982)	0.45	0.64	550	4 263	4 809	1.18	1 276	9 567	10 791
XIV, Ch 71	Precious Stones	12 173	18.64	142 329	21.70	14.90	12 863	128 067	149 206	0.64	690	10 176	6 877
XV, Ch 72-83	Base Metals	4 735	1.83	54 276	2.07	12.12	10 465	108 399	104 955	5.32	5 730	41 958	50 679
XVI, Ch 84-85	Machinery and Appliances	(19 217)	0.33	(143 892)	0.37	10.76	9 293	81 972	83 141	26.46	28 509	207 010	227 033
XVII, Ch 86-89	Transport Equipment	(483)	0.96	12 948	1.14	13.06	11 280	85 578	108 145	10.92	11 763	86 434	95 198
XVIII, Ch 90-92	Precision Products, etc	(1 871)	0.33	(17 224)	0.29	1.07	928	6 151	6 960	2.60	2 799	22 058	24 184
XX, Ch 94-96	Misc Manufactured Articles	(1 365)	0.39	(9 296)	0.43	1.02	877	6 799	6 932	2.08	2 242	14 671	16 228
XXI, Ch 97	Works of Art/Antiques	211	10.89	443	2.50	0.27	232	425	739	0.02	21	432	296
XXII	Other Unclassified ¹⁾	427	3.94	3 310	3.74	0.66	572	2 764	4 516	0.13	145	1 322	1 206
XXIII, Ch 98	Special Provisions ²⁾	(8 571)	0.00	(71 773)	0.00	0.00	2	25	14	7.96	8 574	60 575	71 787
Total	Total SA Rand	(21 393)	0.80	(59 394)	0.94	100.00	86 351	818 443	855 240	100.00	107 743	913 586	914 634
		Monthly Trade		Cumulative Trade		Exports				Imports			
World Zones		Trade Balance (R'm)	Ratio Exports/Imports	Trade Balance (R'm)	Ratio ⁵⁾ (Exports/Imports)	Month % of total	Month Total 2015 (R'm)	Cumulative 2014 ³⁾ (R'm)	Cumulative 2015 ³⁾ (R'm)	Month % of total	Month Total 2015 (R'm)	Cumulative 2014 ³⁾ (R'm)	Cumulative 2015 ³⁾ (R'm)
AFRICA		16 502	2.46	154 010	2.57	32.17	27 779	248 920	252 106	10.47	11 276	124 313	98 097
AMERICA		(3 470)	0.70	(17 869)	0.82	9.32	8 052	76 175	82 347	10.69	11 522	92 062	100 216
ASIA		(23 640)	0.52	(165 334)	0.60	29.07	25 103	253 302	249 504	45.24	48 743	414 657	414 838
EUROPE		(15 033)	0.57	(85 796)	0.70	22.69	19 594	185 553	201 137	32.14	34 627	268 763	286 933
OCEANIA		(201)	0.85	(2 204)	0.83	1.32	1 139	8 317	10 628	1.24	1 340	12 046	12 832
OTHER UNCLASSIFIED		3 846	17.36	49 403	29.73	4.73	4 081	45 077	51 123	0.22	235	1 745	1 720
SHIP/AIRCRAFT		603	-	8 396	-	0.70	603	1 098	8 396	-	-	-	-
Total		(21 393)	0.80	(59 394)	0.94	100.00	86 351	818 443	855 240	100.00	107 743	913 586	914 634
Temporary Imports		January 2015	February 2015	March 2015	April 2015	May 2015	June 2015	July 2015	August 2015	September 2015	October 2015		
Gold Imports ⁴⁾		7 069	5 252	5 666	5 733	5 316	5 769	5 220	5 324	5 591	6 083		

Notes:

1) Other Unclassified: Military equipment, unknown countries, ships & aircraft stores & films

2) Special Provisions: Motor car parts for Motor Industry Development Programme (MIDP)

3) Current month data is preliminary and all other data is revised

4) Temporary gold imports are not included in imports or export numbers for the trade balance calculation

5) The ratio is the value of total exports divided by the value of total imports

SA Trade Release Table (excluding BLNS)

Harmonised Sections		Monthly Trade		Cumulative Trade		Exports				Imports			
Roman Section	Description	Trade Balance (R'm)	Ratio Exports/Imports	Trade Balance (R'm)	Ratio ⁵⁾ (Exports/Imports)	Month % of total	Month Total 2015 (R'm)	Cumulative 2014 ³⁾ (R'm)	Cumulative 2015 ³⁾ (R'm)	Month % of total	Month Total 2015 (R'm)	Cumulative 2014 ³⁾ (R'm)	Cumulative 2015 ³⁾ (R'm)
I, Ch 1-5	Animals/Animal Products	(246)	0.75	(1 618)	0.83	1.00	738	7 424	7 927	0.94	984	8 011	9 545
II, Ch 6-14	Vegetable Products	998	1.58	19 858	2.05	3.68	2 708	36 598	38 826	1.63	1 710	16 909	18 968
III, Ch 15	Fats and Oils	(758)	0.13	(3 899)	0.32	0.15	113	1 746	1 819	0.83	871	6 810	5 718
IV, Ch 16-24	Prepared Foods	99	1.03	3 831	1.17	3.99	2 938	26 161	25 873	2.71	2 839	20 800	22 041
V, Ch 25-27	Mineral Products	2 262	1.17	13 969	1.09	21.67	15 964	177 373	161 123	13.06	13 702	219 585	147 154
VI, Ch 28-38	Chemical Products	(6 192)	0.44	(43 993)	0.51	6.48	4 775	42 917	45 119	10.46	10 966	80 503	89 112
VII, Ch 39-40	Plastics and Rubber	(3 193)	0.31	(24 369)	0.35	1.93	1 425	15 069	12 990	4.40	4 618	34 747	37 358
VIII, Ch 41-43	Hides, Skins and Leather	(59)	0.87	122	1.04	0.54	394	3 626	3 599	0.43	454	3 147	3 477
IX, Ch 44-46	Wood and articles thereof	(75)	0.82	433	1.13	0.47	346	3 394	3 812	0.40	421	3 188	3 379
X, Ch 47-49	Pulp and Paper Products	(210)	0.88	280	1.02	2.11	1 556	12 380	13 491	1.68	1 765	12 484	13 211
XI, Ch 50-63	Textiles and Clothing	(2 942)	0.24	(23 363)	0.23	1.23	909	6 250	6 946	3.67	3 851	26 703	30 309
XII, Ch 64-67	Footwear and Accessories	(1 414)	0.06	(10 637)	0.06	0.12	88	634	677	1.43	1 502	9 829	11 314
XIII, Ch 68-70	Stone, Plaster, etc	(895)	0.29	(7 492)	0.30	0.50	368	2 856	3 185	1.20	1 263	9 475	10 676
XIV, Ch 71	Precious Stones	11 734	21.85	138 469	32.39	16.69	12 297	121 678	142 880	0.54	563	7 318	4 411
XV, Ch 72-83	Base Metals	3 913	1.69	47 255	1.95	13.02	9 591	101 035	97 089	5.41	5 678	40 824	49 834
XVI, Ch 84-85	Machinery and Appliances	(20 833)	0.26	(157 956)	0.30	10.03	7 388	66 917	66 580	26.91	28 221	205 307	224 536
XVII, Ch 86-89	Transport Equipment	(1 704)	0.85	(11)	1.00	13.62	10 031	71 745	94 899	11.19	11 735	86 075	94 910
XVIII, Ch 90-92	Precision Products, etc	(2 036)	0.27	(18 616)	0.23	1.02	752	4 784	5 518	2.66	2 788	22 024	24 133
XX, Ch 94-96	Misc Manufactured Articles	(1 729)	0.22	(11 964)	0.25	0.66	486	4 260	4 032	2.11	2 215	14 583	15 996
XXI, Ch 97	Works of Art/Antiques	211	10.92	439	2.48	0.31	232	420	734	0.02	21	430	295
XXII	Other Unclassified ¹⁾	425	3.98	3 283	3.80	0.77	567	2 697	4 458	0.14	142	1 288	1 175
XXIII, Ch 98	Special Provisions ²⁾	(8 573)	0.00	(71 776)	0.00	0.00	0	17	11	8.17	8 574	60 575	71 787
Total	Total SA Rand	(31 218)	0.70	(147 754)	0.83	100.00	73 663	709 980	741 588	100.00	104 881	890 614	889 342

Monthly Trade		Cumulative Trade		Exports				Imports				
World Zones	Trade Balance (R'm)	Ratio Exports/Imports	Trade Balance (R'm)	Ratio ⁵⁾ (Exports/Imports)	Month % of total	Month Total 2015 (R'm)	Cumulative 2014 ³⁾ (R'm)	Cumulative 2015 ³⁾ (R'm)	Month % of total	Month Total 2015 (R'm)	Cumulative 2014 ³⁾ (R'm)	Cumulative 2015 ³⁾ (R'm)
AFRICA	6 677	1.79	65 649	1.90	20.49	15 091	140 457	138 454	8.02	8 414	101 340	72 804
AMERICA	(3 470)	0.70	(17 869)	0.82	10.93	8 052	76 175	82 347	10.99	11 522	92 062	100 216
ASIA	(23 640)	0.52	(165 334)	0.60	34.08	25 103	253 302	249 504	46.47	48 743	414 657	414 838
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OCEANIA	(201)	0.85	(2 204)	0.83	1.55	1 139	8 317	10 628	1.28	1 340	12 046	12 832
OTHER UNCLASSIFIED	3 846	17.36	49 403	29.73	5.54	4 081	45 077	51 123	0.22	235	1 745	1 720
SHIP/AIRCRAFT	603	-	8 396	-	0.82	603	1 098	8 396	-	-	-	-
Total	(31 218)	0.70	(147 754)	0.83	100.00	73 663	709 980	741 588	100.00	104 881	890 614	889 342
Temporary Imports	January 2015	February 2015	March 2015	April 2015	May 2015	June 2015	July 2015	August 2015	September 2015	October 2015		
Gold Imports ⁴⁾	7 069	5 252	5 666	5 733	5 316	5 769	5 220	5 324	5 591	6 083		

Notes:

1) Other Unclassified: Military equipment, unknown countries, ships & aircraft stores & films

2) Special Provisions: Motor car parts for Motor Industry Development Programme (MIDP)

3) Current month data is preliminary and all other data is revised

4) Temporary gold imports are not included in imports or export numbers for the trade balance calculation

5) The ratio is the value of total exports divided by the value of total imports

Botswana, Lesotho, Namibia and Swaziland (Only)

Trade Statistics with BLNS countries

Trade statistics with the BLNS for October 2015 recorded a trade surplus of R9.83 billion.

Summary

The R9.83 billion surplus for October 2015 is as a result of exports of R12.69 billion and imports of R2.86 billion.

Exports increased from September 2015 to October 2015 by R0.45 billion (3.7%) and imports decreased from September 2015 to October 2015 by R0.14 billion (4.6%).

The cumulative surplus for 2015 is R88.36 billion compared to R85.49 billion in 2014.

Trade Highlights by Category

The month-on-month export movements:

R' million	BLNS:	
Section:		
Prepared Foodstuff	+ R 162	+ 14.3%
Machinery & Electronics	+ R 154	+ 8.8%
Base Metals	+ R 101	+ 13.0%
Vehicles & Transport Equipment	- R 183	- 12.8%
Precious Metals & Stones	- R 117	- 17.2%

The month-on-month import movements:

R' million	BLNS:	
Section:		
Precious Metals & Stones	- R 238	- 65.2%
Base Metals	- R 22	- 29.8%
Textiles	+ R 83	+ 19.5%
Chemical Products	+ R 39	+ 5.6%
Prepared Foodstuff	+ R 21	+ 5.1%

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ENDS.

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