

STATEMENT

SARS MEDIA RELEASE

UNDER EMBARGO – 2pm Friday, 31 July 2020

SARS releases trade statistics for June 2020

Pretoria, 31 July 2020 – The South African Revenue Service (SARS) today releases trade statistics for June 2020 recording a trade surplus of R46.63 billion. These statistics include trade data with Botswana, Eswatini, Lesotho and Namibia (BELN). The year-to-date (01 January to 30 June 2020) trade surplus of R63.07 billion is an improvement from the R4.74 billion deficit for the comparable period in 2019. Exports increased by 9.5% year-on-year whilst imports declined by 32.8% over the same period.

Including trade data with Botswana, Eswatini, Lesotho and Namibia (BELN)

The R46.63 billion trade surplus for June 2020 is attributable to exports of R116.31 billion and imports of R69.68 billion. Exports increased by R10.68 billion (10.1%) between May and June 2020 and imports decreased by R16.25 billion (18.9%) between May and June 2020.

Exports for the year-to-date (01 January to 30 June 2020) decreased by 2.1% to R599.83 billion from R612.54 billion over the same period during 2019. Imports for the year-to-date of R536.76 billion are 13.0% less than the R617.28 billion imports recorded during the same period in 2019. The cumulative trade surplus for 2020 is R63.07 billion.

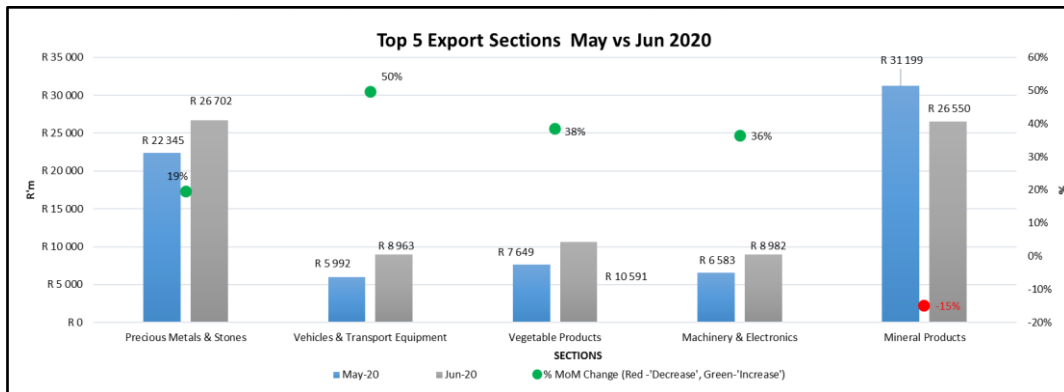
On a year-on-year basis, the R46.63 billion trade surplus for June 2020 is an improvement from the R2.56 billion surplus recorded in June 2019. Exports of R116.31 billion are 9.5% more than the R106.18 billion exports recorded in June 2019. Imports of R69.68 billion are 32.8% less than the R103.62 billion imports recorded in June 2019.

May 2020's trade surplus was revised upwards by R3.75 billion due to the ongoing Vouchers of Correction (VOC). The revision was from the preliminary surplus of R15.94 billion to the revised surplus of R19.69 billion.

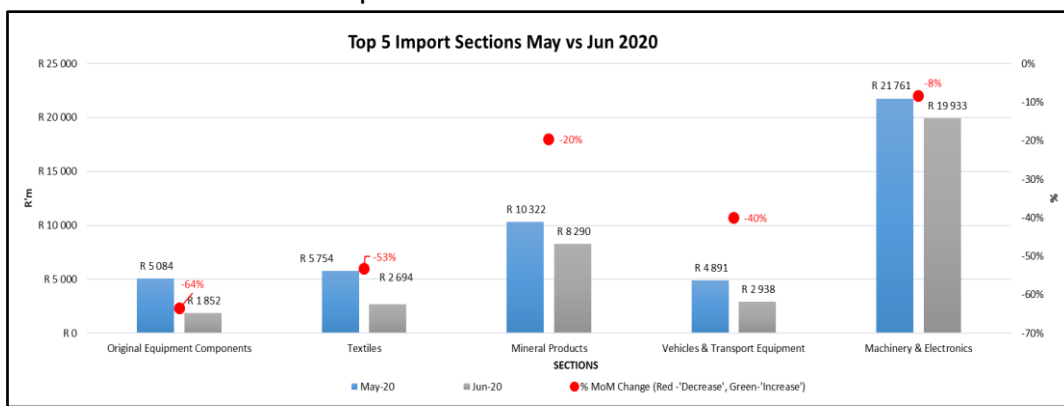
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Trade highlights by category

The main month-on-month export movements:



The main month-on-month import movements:



Trade highlights by world zone

The world zone results from May 2020 (revised) to June 2020 are given below:

World Zones (R' m)	The main month-on-month movements (R' m)				
	Trade Type	May 2020	June 2020	Variance	% M-o-M
Africa	Exports	26 649	28 332	1 683	6.3%
	Imports	7 368	7 294	-74	-1.0%
	Trade Balance	19 281	21 038	1 757	
America	Exports	7 420	9 008	1 589	21.4%
	Imports	8 869	8 024	-845	-9.5%
	Trade Balance	-1 449	985	2 434	
Asia	Exports	34 065	37 308	3 243	9.5%
	Imports	43 626	33 482	-10 144	-23.3%
	Trade Balance	-9 561	3 826	13 387	
Europe	Exports	24 187	29 069	4 881	20.2%
	Imports	24 500	19 571	-4 929	-20.1%
	Trade Balance	-313	9 497	9 811	
Oceania	Exports	874	1 030	156	17.9%
	Imports	1 128	1 269	141	12.5%
	Trade Balance	-254	-239	15	
Other Unclassified	Exports	9 148	10 575	1 427	15.6%
	Imports	444	43	-401	-90.4%
	Trade Balance	8 704	10 532	1 828	
Ship/Aircraft	Exports	3 285	990	-2 294	-69.8%
	Imports	-	-	-	
	Trade Balance	3 285	990	-2 294	

Excluding trade data with Botswana, Eswatini, Lesotho and Namibia (BELN)

The trade data excluding BELN for June 2020 recorded a trade surplus of R38.56 billion.

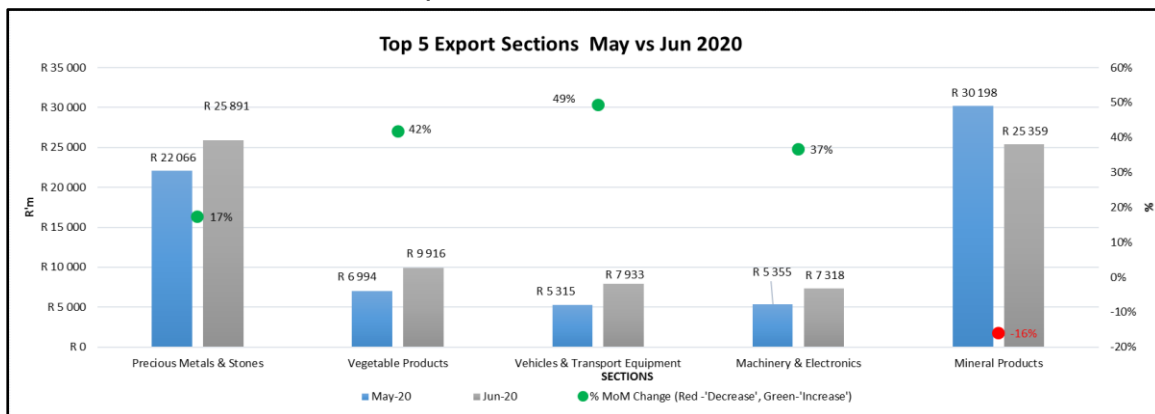
Summary

The R38.56 billion surplus for June 2020 is as a result of exports of R105.13 billion and imports of R66.57 billion. Exports increased by R8.00 billion (8.2%) between May and June 2020 and imports decreased by R16.90 billion (20.2%) over the same period.

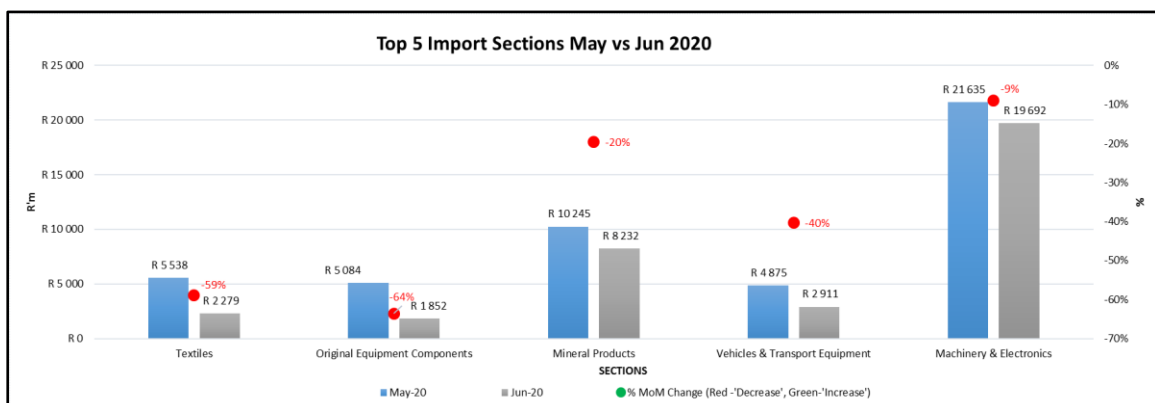
The cumulative surplus for 2020 is R23.82 billion compared to R51.00 billion deficit during 2019.

Trade highlights by category

The main month-on-month export movements:



The main month-on-month import movements:



Trade highlights by world zone

The world zone results for Africa, excluding BELN, between May (Revised) and June 2020 are given below.

World Zones	The main month-on-month movements (R' m)				
	Trade Type	May 2020	June 2020	Variance	% M-o-M
Africa	Exports	18 156	17 149	-1 007	↓ -5.5%
	Imports	4 901	4 181	-720	↓ -14.7%
	Trade Balance	13 256	12 968	-287	

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SA Trade Release Table (Including BELN)

Harmonised Sections		Cumulative Trade		Monthly Trade		Exports				Imports			
Roman Section	Description	Trade Balance (R'm)	Ratio ⁵⁾ (Exports/Imports)	Trade Balance (R'm)	Ratio Exports/Imports	Month % of total	Cumulative 2019 ⁹⁾ (R'm)	Cumulative 2020 ⁹⁾ (R'm)	Month Total 2020 (R'm)	Month % of total	Cumulative 2019 ⁹⁾ (R'm)	Cumulative 2020 ⁹⁾ (R'm)	Month Total 2020 (R'm)
I, Ch 1-5	Animals/Animal Products	(621 031 803)	0.93	350 507 991	1.32	1.24	7 250 843 632	7 979 036 399	1 437 691 197	1.56	9 945 244 430	8 600 068 202	1 087 183 206
II, Ch 6-14	Vegetable Products	28 389 991 920	2.92	8 447 501 716	4.94	9.11	30 824 528 511	43 168 866 919	10 590 630 557	3.08	11 216 633 804	14 778 874 999	2 143 128 841
III, Ch 15	Fats and Oils	(3 600 887 451)	0.35	(304 891 080)	0.53	0.29	1 561 467 114	1 969 145 016	340 344 931	0.93	4 311 648 509	5 570 032 467	645 236 011
IV, Ch 16-24	Prepared Foods	6 786 256 968	1.37	2 289 440 114	1.89	4.17	26 013 489 713	25 103 934 156	4 855 772 394	3.68	18 561 424 365	18 317 677 188	2 566 332 280
V, Ch 25-27	Mineral Products	68 022 994 002	1.80	18 260 613 472	3.20	22.83	161 273 392 855	153 452 933 590	26 550 259 012	11.90	111 721 286 388	85 429 939 588	8 289 645 540
VI, Ch 28-38	Chemical Products	(26 823 147 779)	0.60	(4 115 085 659)	0.64	6.32	38 729 614 882	40 593 380 256	7 356 014 586	16.46	63 841 062 482	67 416 528 035	11 471 100 245
VII, Ch 39-40	Plastics and Rubber	(11 165 259 711)	0.52	(426 450 180)	0.87	2.51	13 979 728 686	12 278 062 285	2 921 893 706	4.81	26 033 117 868	23 443 321 996	3 348 343 886
VIII, Ch 41-43	Hides, Skins and Leather	(67 375 233)	0.95	17 830 705	1.11	0.15	1 744 187 613	1 192 828 410	179 361 002	0.23	1 719 289 953	1 260 203 643	161 530 297
IX, Ch 44-46	Wood and articles thereof	917 174 302	1.40	487 798 258	2.86	0.65	3 984 710 078	3 209 485 814	750 577 442	0.38	2 813 588 743	2 292 311 512	262 779 184
X, Ch 47-49	Pulp and Paper Products	(3 792 086 941)	0.74	(784 263 734)	0.68	1.46	6 368 149 364	11 032 614 279	1 693 521 602	3.56	15 223 167 036	14 824 701 220	2 477 785 336
XI, Ch 50-63	Textiles and Clothing	(18 304 615 823)	0.30	(1 226 347 921)	0.54	1.26	7 978 465 138	7 699 007 985	1 467 540 825	3.87	23 281 826 639	26 003 623 808	2 693 888 746
XII, Ch 64-67	Footwear and Accessories	(4 281 592 143)	0.19	(514 974 515)	0.25	0.15	1 365 645 010	1 004 407 339	176 140 314	0.99	6 682 720 894	5 285 999 482	691 114 829
XIII, Ch 68-70	Stone, Plaster, etc	(3 095 490 775)	0.45	(182 391 543)	0.74	0.44	3 138 948 283	2 504 822 674	509 315 423	0.99	7 296 579 624	5 600 313 449	691 706 966
XIV, Ch 71	Precious Stones	119 186 261 299	16.15	25 427 910 153	20.96	22.96	94 601 558 708	127 054 472 245	26 701 612 409	1.83	8 531 201 630	7 868 210 946	1 273 702 256
XV, Ch 72-83	Base Metals	30 230 968 630	2.10	7 532 296 895	3.14	9.51	73 380 154 551	57 712 269 342	11 057 718 635	5.06	31 862 743 144	27 481 300 712	3 525 421 740
XVI, Ch 84-85	Machinery and Appliances	(79 108 164 923)	0.34	(10 951 544 566)	0.45	7.72	48 456 707 568	40 364 721 810	8 981 753 134	28.61	136 684 619 677	119 472 886 733	19 933 297 700
XVII, Ch 86-89	Transport Equipment	16 098 129 719	1.42	6 025 424 111	3.05	7.71	81 966 547 802	54 428 040 078	8 963 279 648	4.22	55 337 215 825	38 329 910 359	2 937 855 537
XVIII, Ch 90-92	Precision Products, etc	(11 221 171 941)	0.27	(1 611 424 772)	0.34	0.71	4 005 525 718	4 192 955 487	822 639 423	3.49	15 965 147 035	15 414 127 428	2 434 064 195
XX, Ch 94-96	Misc Manufactured Articles	(4 603 331 834)	0.38	(572 383 971)	0.50	0.50	3 913 084 956	2 804 914 892	578 014 222	1.65	9 661 926 459	7 408 246 726	1 150 398 193
XXI, Ch 97	Works of Art/Antiques	311 440 542	3.61	91 139 624	43.26	0.08	547 331 685	430 606 475	93 296 028	0.00	270 736 366	119 165 933	2 156 404
XXII, Ch 99	Other Unclassified ¹⁾	1 028 875 286	2.65	240 161 973	6.49	0.24	1 445 776 857	1 653 073 034	283 930 104	0.06	524 890 391	624 197 748	43 768 131
XXIII, Ch 98	Special Provisions ²⁾	(41 214 054 565)	0.00	(1 851 525 118)	0.00	0.00	6 110 826	1 733 385	145 726	2.66	55 789 535 330	41 215 787 950	1 851 670 844
Total	Total SA Rand	63 073 881 746	1.12	46 629 341 953	1.67	100.00	612 535 969 550	599 831 311 870	116 311 452 320	100.00	617 275 606 592	536 757 430 124	69 682 110 367

World Zones	Cumulative Trade		Monthly Trade		Exports				Imports			
	Trade Balance (R'm)	Ratio ⁵⁾ (Exports/Imports)	Trade Balance (R'm)	Ratio Exports/Imports	Month % of total	Cumulative 2019 ⁹⁾ (R'm)	Cumulative 2020 ⁹⁾ (R'm)	Month Total 2020 (R'm)	Month % of total	Cumulative 2019 ⁹⁾ (R'm)	Cumulative 2020 ⁹⁾ (R'm)	Month Total 2020 (R'm)
AFRICA	84 412 258 777	2.35	21 037 688 596	3.88	24.36	162 238 107 778	146 992 262 191	28 331 716 517	10.47	75 271 606 996	62 580 003 414	7 294 027 921
AMERICA	(4 553 090 179)	0.92	984 669 738	1.12	7.75	52 706 559 109	49 769 717 249	9 008 424 978	11.51	60 330 766 032	54 322 807 428	8 023 755 240
ASIA	(53 191 596 970)	0.78	3 826 069 385	1.11	32.08	199 107 428 318	192 105 961 548	37 307 836 191	48.05	277 298 117 886	245 297 558 518	33 481 766 806
EUROPE	(14 106 146 086)	0.91	9 497 492 825	1.49	24.99	159 606 297 983	151 844 054 699	29 068 599 428	28.09	192 599 147 302	165 950 200 785	19 571 106 603
OCEANIA	(2 049 388 862)	0.72	(239 101 211)	0.81	0.89	6 581 991 086	5 290 143 486	1 029 791 386	1.82	9 403 928 847	7 339 532 348	1 268 892 597
OTHER UNCLASSIFIED	45 210 166 747	36.67	10 532 023 862	248.46	9.09	30 315 933 720	46 477 494 378	10 574 585 062	0.06	2 372 039 529	1 267 327 631	42 561 200
SHIP/AIRCRAFT	7 351 678 319	-	990 498 758	-	0.85	1 979 651 556	7 351 678 319	990 498 758				
Total	63 073 881 746	1.12	46 629 341 953	1.67	100.00	612 535 969 550	599 831 311 870	116 311 452 320	100.00	617 275 606 592	536 757 430 124	69 682 110 367
Temporary Imports	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020						
Gold Imports ⁴⁾	8 007 079 853	7 059 464 247	7 513 978 381	11 950 974 198	10 547 791 565	9 909 450 939						

Notes:

- 1) Other Unclassified: Military equipment, unknown countries, ships & aircraft stores & films
- 2) Special Provisions: Automotive Production and Development Programme (APDP)
- 3) Current month data is preliminary and all other data is revised
- 4) Temporary gold imports are not included in imports or export numbers for the trade balance calculation
- 5) The ratio is the value of total exports divided by the value of total imports

SA Trade Release Table (Excluding BELN)

Harmonised Sections		Cumulative Trade		Monthly Trade		Exports				Imports			
Roman Section	Description	Trade Balance (R'm)	Ratio ⁵⁾ (Exports/Imports)	Trade Balance (R'm)	Ratio Exports/Imports	Month % of total	Cumulative 2019 ³⁾ (R'm)	Cumulative 2020 ³⁾ (R'm)	Month Total 2020 (R'm)	Month % of total	Cumulative 2019 ³⁾ (R'm)	Cumulative 2020 ³⁾ (R'm)	Month Total 2020 (R'm)
I, Ch 1-5	Animals/Animal Products	(734 387 769)	0.90	249 493 607	1.28	1.10	5 620 064 266	6 314 755 621	1 151 288 725	1.35	7 766 845 166	7 049 143 390	901 795 118
II, Ch 6-14	Vegetable Products	24 587 051 996	2.70	7 874 006 645	4.86	9.43	26 989 656 273	39 014 530 265	9 916 483 586	3.07	10 914 571 819	14 427 478 269	2 042 476 941
III, Ch 15	Fats and Oils	(4 405 471 831)	0.21	(440 019 260)	0.31	0.19	897 935 197	1 156 351 202	200 983 050	0.96	4 296 106 571	5 561 823 033	641 002 310
IV, Ch 16-24	Prepared Foods	2 741 730 069	1.18	1 572 143 972	1.78	3.40	18 172 797 268	17 853 972 020	3 575 193 774	3.01	15 348 030 935	15 112 241 951	2 003 049 802
V, Ch 25-27	Mineral Products	59 094 318 333	1.69	17 127 241 984	3.08	24.12	148 992 477 978	144 129 615 210	25 358 757 052	12.37	111 352 069 856	85 035 296 877	8 231 515 068
VI, Ch 28-38	Chemical Products	(30 116 031 610)	0.53	(4 939 026 734)	0.55	5.77	32 656 906 115	34 219 089 635	6 068 575 868	16.54	60 144 543 021	64 335 121 245	11 007 602 602
VII, Ch 39-40	Plastics and Rubber	(13 400 022 671)	0.42	(855 129 550)	0.74	2.33	10 981 921 791	9 798 773 581	2 444 665 694	4.96	25 694 863 545	23 198 796 252	3 299 795 244
VIII, Ch 41-43	Hides, Skins and Leather	(196 093 703)	0.84	(1 462 556)	0.99	0.14	1 501 813 689	1 034 630 343	150 765 518	0.23	1 670 755 124	1 230 724 046	152 228 074
IX, Ch 44-46	Wood and articles thereof	873 102 921	1.56	494 124 017	5.30	0.58	3 048 084 077	2 439 511 765	609 168 219	0.17	1 999 828 614	1 566 408 844	115 044 202
X, Ch 47-49	Pulp and Paper Products	(5 041 764 083)	0.66	(1 014 396 056)	0.59	1.38	4 892 487 012	9 694 175 490	1 452 926 478	3.71	15 128 510 060	14 735 939 573	2 467 322 534
XI, Ch 50-63	Textiles and Clothing	(18 452 179 132)	0.22	(1 260 098 588)	0.45	0.97	4 752 491 429	5 209 187 086	1 019 147 428	3.42	20 357 933 149	23 661 366 218	2 279 246 016
XII, Ch 64-67	Footwear and Accessories	(4 866 820 237)	0.07	(615 997 117)	0.10	0.06	532 149 798	378 239 072	65 962 296	1.02	6 619 588 181	5 245 059 309	681 959 413
XIII, Ch 68-70	Stone, Plaster, etc	(3 736 698 983)	0.33	(303 296 106)	0.56	0.36	2 243 923 799	1 831 427 180	381 982 729	1.03	7 235 680 107	5 568 126 163	685 278 835
XIV, Ch 71	Precious Stones	121 779 688 591	34.28	25 336 386 970	46.65	24.63	92 848 879 248	125 439 423 190	25 891 361 970	0.83	5 170 336 371	3 659 734 599	554 975 000
XV, Ch 72-83	Base Metals	27 352 889 487	2.02	6 874 316 232	3.00	9.81	69 054 225 039	54 269 505 317	10 308 203 064	5.16	30 934 160 282	26 916 615 830	3 433 886 832
XVI, Ch 84-85	Machinery and Appliances	(85 407 468 446)	0.28	(12 373 702 250)	0.37	6.96	38 891 863 057	32 565 430 793	7 317 798 573	29.58	134 489 146 636	117 972 899 239	19 691 500 823
XVII, Ch 86-89	Transport Equipment	11 610 502 183	1.30	5 022 881 310	2.73	7.55	75 312 565 714	49 724 725 471	7 933 420 153	4.37	54 497 221 459	38 114 223 288	2 910 538 843
XVIII, Ch 90-92	Precision Products, etc	(12 091 695 373)	0.21	(1 805 136 080)	0.26	0.59	3 156 926 423	3 285 901 724	623 849 890	3.65	15 920 936 275	15 377 597 097	2 428 985 970
XX, Ch 94-96	Misc Manufactured Articles	(5 885 729 966)	0.20	(860 557 334)	0.25	0.27	2 243 265 408	1 470 099 811	283 783 547	1.72	9 593 661 193	7 355 829 777	1 144 340 881
XXI, Ch 97	Works of Art/Antiques	304 874 457	3.56	90 172 295	42.98	0.09	544 236 296	423 933 924	92 320 314	0.00	270 319 757	119 059 467	2 148 019
XXII, Ch 99	Other Unclassified ¹⁾	1 019 683 330	2.65	239 623 665	6.64	0.27	1 367 093 365	1 636 142 038	282 140 670	0.06	510 180 094	616 458 708	42 517 005
XXIII, Ch 98	Special Provisions ²⁾	(41 214 054 790)	0.00	(1 851 525 343)	0.00	0.00	5 495 185	1 733 160	145 501	2.78	55 789 535 330	41 215 787 950	1 851 670 844
Total	Total SA Rand	23 815 422 773	1.05	38 560 043 723	1.58	100.00	544 707 258 427	541 891 153 898	105 128 924 099	100.00	595 704 823 545	518 075 731 125	66 568 880 376

World Zones	Cumulative Trade		Monthly Trade		Exports				Imports			
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AFRICA	45 153 799 804	2.03	12 968 390 366	4.10	16.31	94 409 396 655	89 052 104 219	17 149 188 296	6.28	53 700 823 949	43 898 304 415	4 180 797 930
AMERICA	(4 553 090 179)	0.92	984 669 738	1.12	8.57	52 706 559 109	49 769 717 249	9 008 424 978	12.05	60 330 766 032	54 322 807 428	8 023 755 240
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SHIP/AIRCRAFT	7 351 678 319	-	990 498 758	-	0.94	1 979 651 556	7 351 678 319	990 498 758				
Total	23 815 422 773	1.05	38 560 043 723	1.58	100.00	544 707 258 427	541 891 153 898	105 128 924 099	100.00	595 704 823 545	518 075 731 125	66 568 880 376

Temporary Imports	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020
Gold Imports ⁴⁾	8 007 079 853	7 059 464 247	7 513 978 381	11 950 974 198	10 547 791 565	9 909 450 939

Notes:

1) Other Unclassified: Military equipment, unknown countries, ships & aircraft stores & films

2) Special Provisions: Automotive Production and Development Programme (APDP)

3) Current month data is preliminary and all other data is revised

4) Temporary gold imports are not included in imports or export numbers for the trade balance calculation

5) The ratio is the value of total exports divided by the value of total imports

Botswana, Eswatini, Lesotho and Namibia (Only)

Trade statistics with the BELN countries for June 2020 recorded a trade surplus of R8.07 billion.

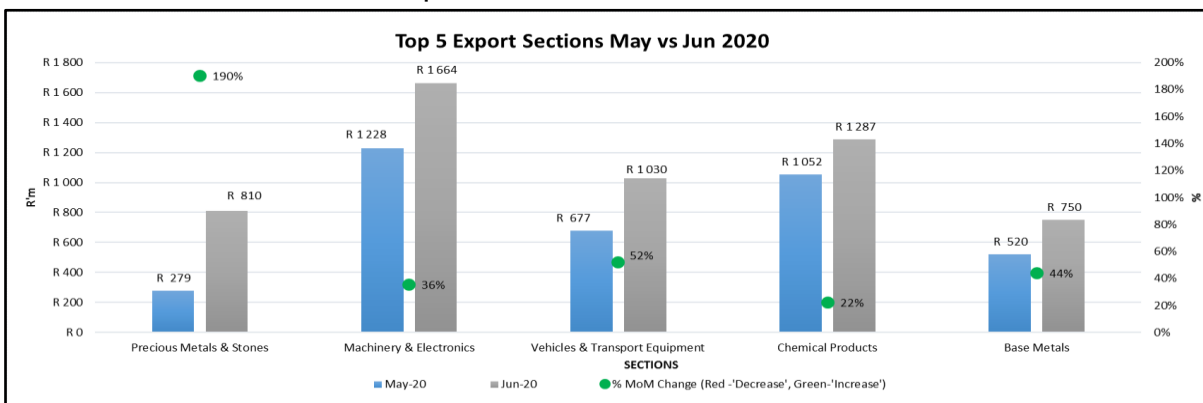
Summary

The R8.07 billion surplus for June 2020 is as a result of exports of R11.18 billion and imports of R3.11 billion. Exports increased by R2.69 billion (31.7%) between May and June 2020 and imports increased by R0.65 billion (26.2%) over the same period.

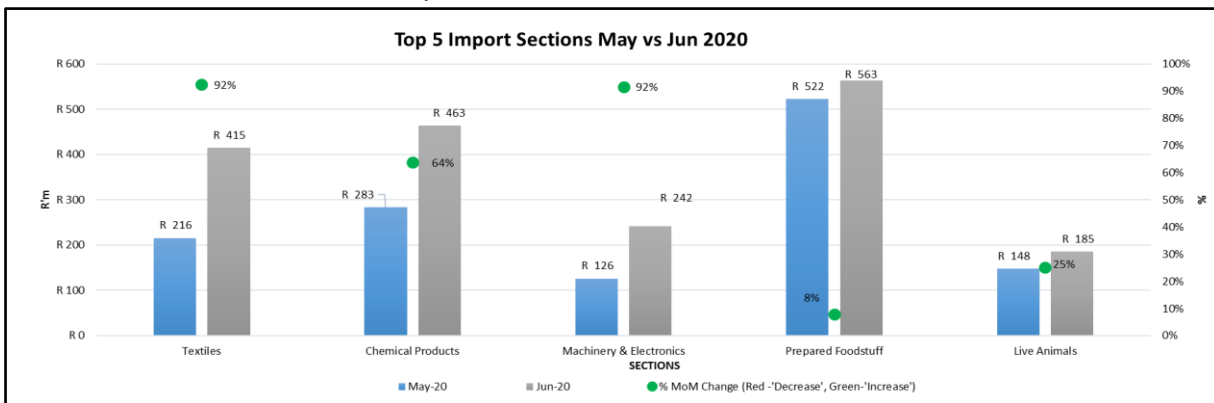
The cumulative surplus for 2020 is R39.26 billion compared to R46.26 billion in 2019.

Trade Highlights by Category

The main month-on-month export movements:



The main month-on-month import movements



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ENDS.

For any enquiries, please send your queries to SARSMedia@sars.gov.za or TradeStatistics@sars.gov.za