



## STATEMENT

### SARS MEDIA RELEASE

UNDER EMBARGO – 2pm Wednesday, 31 August 2022

## **SARS releases the preliminary trade statistics for July 2022**

**Pretoria, 31 August 2022** – The South African Revenue Service (SARS) today releases trade statistics for July 2022 recording a preliminary trade balance surplus of R24.76 billion. These statistics include trade data with Botswana, Eswatini, Lesotho and Namibia (BELN). The year-to-date (01 January to 31 July 2022) preliminary trade balance surplus of R156.71 billion is a deterioration from the R285.13 billion trade balance surplus for the comparable period in 2021. Exports increased by 24.3% year-on-year whilst imports increased by 41.6% over the same period.

### **Including trade data with Botswana, Eswatini, Lesotho and Namibia (BELN)**

The R24.76 billion preliminary trade balance surplus for July 2022 is attributable to exports of R177.23 billion and imports of R152.47 billion. Exports decreased by R7.52 billion (4.1%) between June and July 2022 and imports decreased by R8.05 billion (5.0%) over the same period.

Exports for the year-to-date (01 January to 31 July 2022) increased by 11.9% to R1 155.33 billion from R1 032.66 billion over the same period during 2021. Imports for the year-to-date of R998.62 billion were 33.6% more than the R747.53 billion imports recorded during the same period in 2021. The cumulative trade balance surplus for 2022 is R156.71 billion.

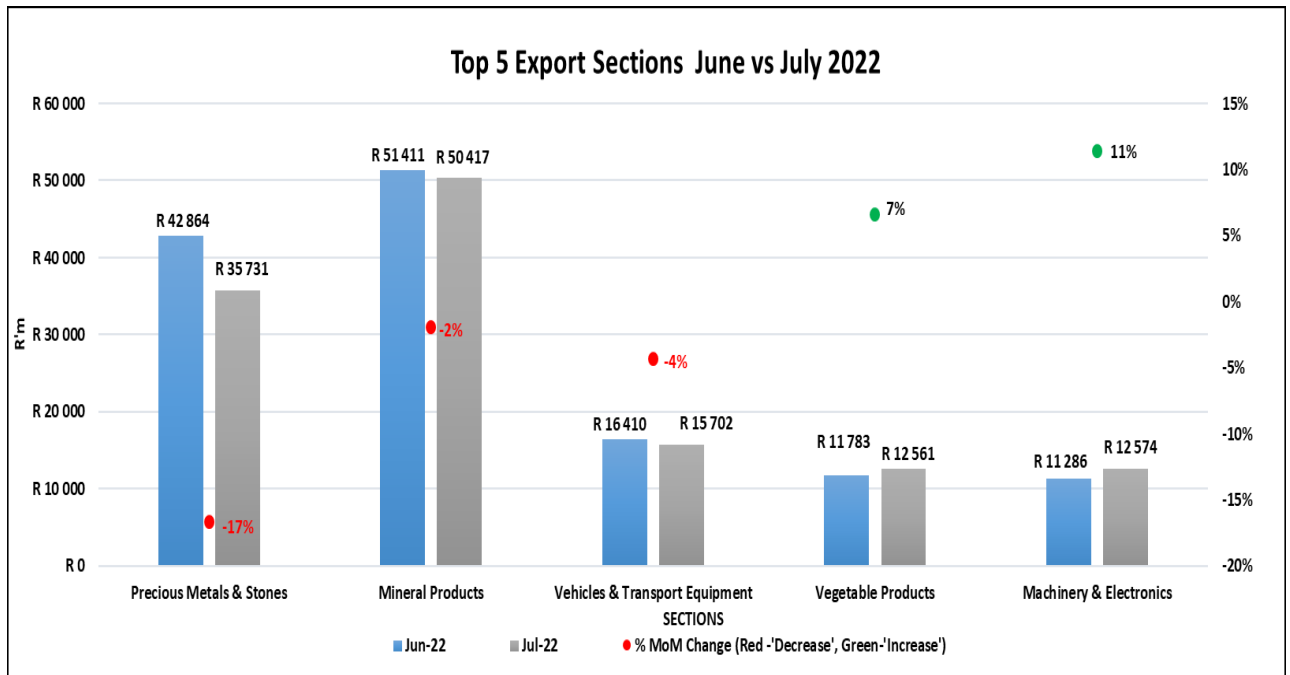
On a year-on-year basis, the R24.76 billion preliminary trade balance surplus for July 2022 was a deterioration from the R34.92 billion trade balance surplus recorded in July 2021. Exports of R177.23 billion were 24.3% more than the R142.62 billion exports recorded in July 2021. Imports of R152.47 billion were 41.6% more than the R107.70 billion imports recorded in July 2021.

The June 2022 preliminary trade balance surplus of R24.23 billion remained relatively unchanged.

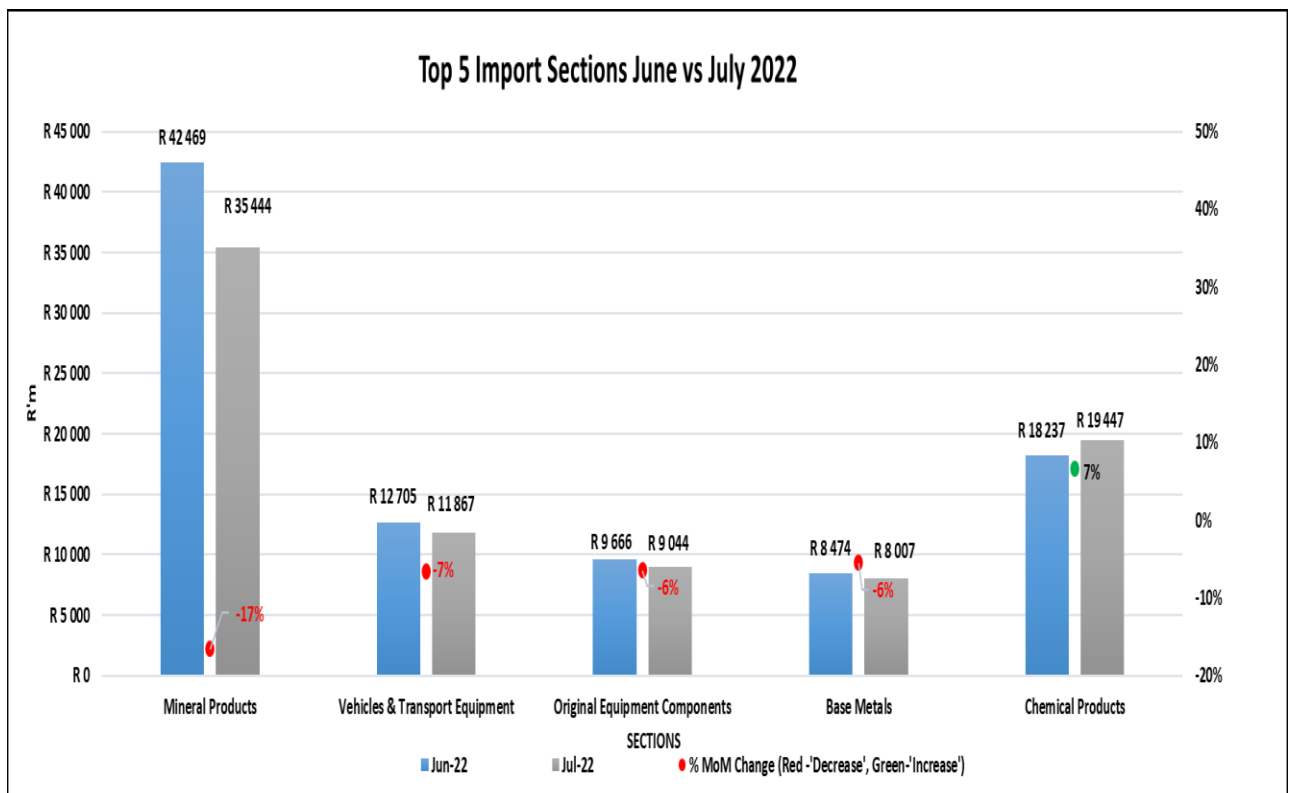
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## Trade highlights by category

The main month-on-month export movements:



The main month-on-month import movements:



## Trade highlights by world zone

The world zone results from June (revised) to July (preliminary) 2022 are given below:

World Zones (R' m)	The main month-on-month movements (R' m)				
	Trade Type	June 2022	July 2022	Variance	% M-o-M
Africa	Exports	44 620	42 233	-2 387	↓ -5.3%
	Imports	13 975	10 761	-3 213	↓ -23.0%
	Trade Balance	30 645	31 471	826	
America	Exports	18 450	17 375	-1 075	↓ -5.8%
	Imports	17 136	15 396	-1 740	↓ -10.2%
	Trade Balance	1 314	1 979	664	
Asia	Exports	58 534	62 213	3 679	↑ 6.3%
	Imports	86 403	83 925	-2 477	↓ -2.9%
	Trade Balance	-27 869	-21 713	6 156	
Europe	Exports	50 954	44 608	-6 346	↓ -12.5%
	Imports	40 478	40 201	-276	↓ -0.7%
	Trade Balance	10 477	4 407	-6 069	
Oceania	Exports	982	1 351	368	↑ 37.5%
	Imports	2 051	1 339	-712	↓ -34.7%
	Trade Balance	-1 068	12	1 080	
Other Unclassified	Exports	10 095	8 384	-1 710	↓ -16.9%
	Imports	479	846	367	↑ 76.6%
	Trade Balance	9 616	7 539	-2 077	
Ship/Aircraft	Exports	1 116	1 068	-47	↓ -4.2%
	Imports	-	-	-	
	Trade Balance	1 116	1 068	-47	

## Excluding trade data with Botswana, Eswatini, Lesotho and Namibia (BELN)

The trade data excluding BELN for July 2022 recorded a preliminary trade balance surplus of R14.21 billion.

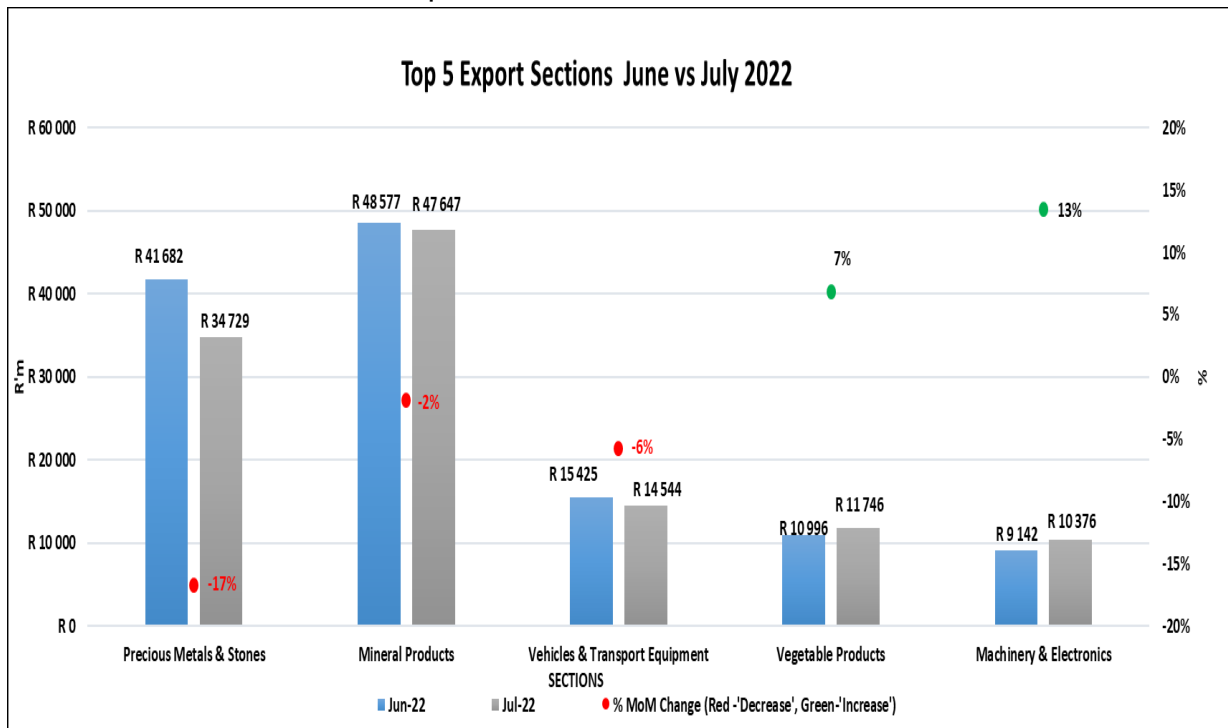
### Summary

The R14.21 billion preliminary trade balance surplus for July 2022 was as a result of exports of R161.75 billion and imports of R147.54 billion. Exports decreased by R7.78 billion (4.6%) between June and July 2022 and imports decreased by R7.63 billion (4.9%) over the same period.

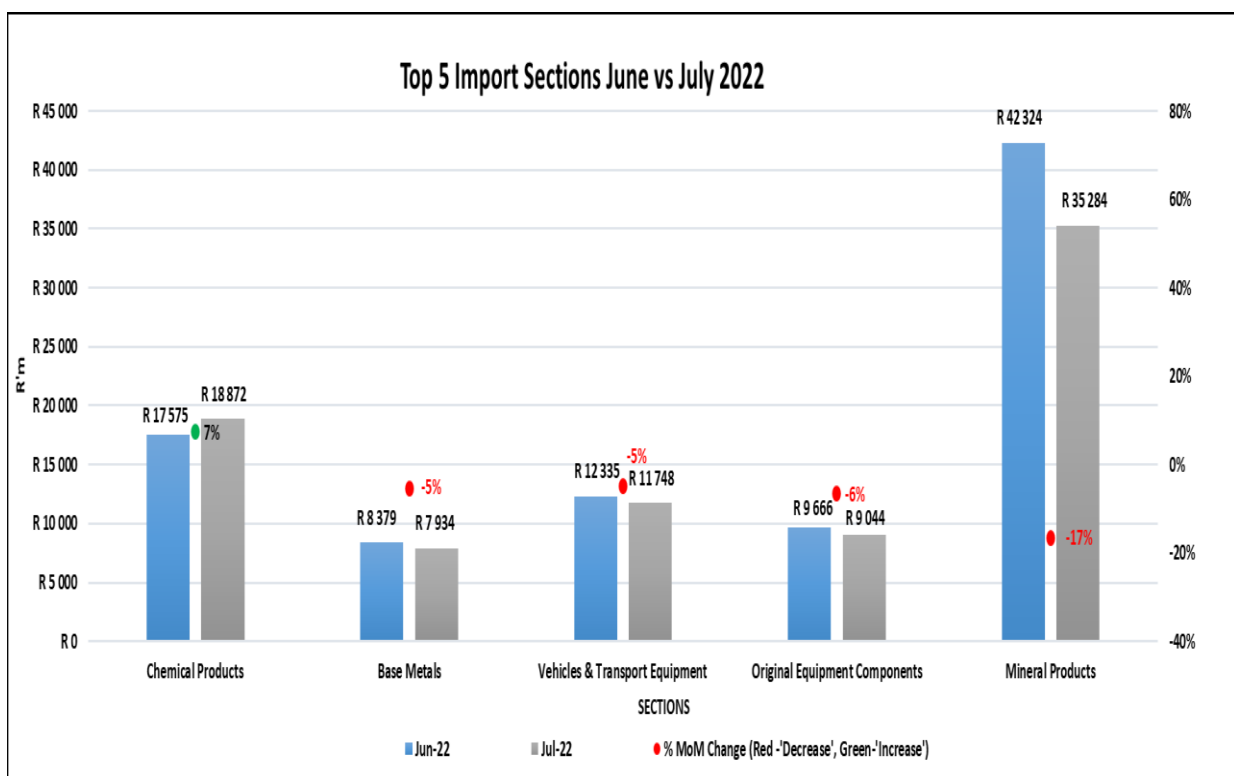
The preliminary cumulative trade balance surplus for 2022 was R89.06 billion compared to R228.21 billion trade balance surplus during 2021.

## Trade highlights by category

The main month-on-month export movements:



The main month-on-month import movements:



## Trade highlights by world zone

The world zone results for Africa, excluding BELN, between June (Revised) and July (preliminary) 2022 are given below:

World Zones	The main month-on-month movements (R' m)				
	Trade Type	June 2022	July 2022	Variance	% M-o-M
Africa	Exports	29 408	26 755	-2 653	↓ -9.0%
	Imports	8 629	5 838	-2 791	↓ -32.4%
	Trade Balance	20 779	20 918	139	

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## SA Trade Release Table (Including BELN)

Harmonised Sections		Cumulative Trade		Monthly Trade		Exports				Imports			
Roman Section	Description	Trade Balance (R'm)	Ratio <sup>5)</sup> (Exports/Imports)	Trade Balance (R'm)	Ratio Exports/Imports	Month % of total	Cumulative 2021 <sup>3)</sup> (R'm)	Cumulative 2022 <sup>3)</sup> (R'm)	Month Total 2022 (R'm)	Month % of total	Cumulative 2021 <sup>3)</sup> (R'm)	Cumulative 2022 <sup>3)</sup> (R'm)	Month Total 2022 (R'm)
I, Ch 1-5	Animals/Animal Products	(2 530 416 924)	0.80	(426 898 224)	0.77	0.79	9 893 089 122	10 258 679 801	1 408 272 520	1.20	11 194 374 633	12 789 096 725	1 835 170 744
II, Ch 6-14	Vegetable Products	47 056 920 548	3.39	9 379 220 344	3.95	7.09	54 700 718 230	66 755 624 690	12 561 353 301	2.09	16 432 819 709	19 698 704 142	3 182 132 957
III, Ch 15	Fats and Oils	(6 630 859 203)	0.45	(1 248 984 885)	0.33	0.35	2 891 414 547	5 409 787 040	615 278 058	1.22	6 515 216 301	12 040 646 243	1 864 262 943
IV, Ch 16-24	Prepared Foods	11 310 012 239	1.45	2 191 824 966	1.58	3.36	31 754 999 779	36 421 925 467	5 955 817 097	2.47	23 190 251 432	25 111 913 228	3 763 992 131
V, Ch 25-27	Mineral Products	98 443 759 051	1.44	14 973 097 437	1.42	28.45	252 816 583 392	322 084 947 282	50 416 831 490	23.25	119 106 022 381	223 641 188 231	35 443 734 053
VI, Ch 28-38	Chemical Products	(41 749 131 013)	0.64	(7 465 800 687)	0.62	6.76	64 141 601 646	73 660 290 129	11 980 891 100	12.75	91 669 365 634	115 409 421 142	19 446 691 787
VII, Ch 39-40	Plastics and Rubber	(23 494 095 489)	0.45	(4 114 477 625)	0.42	1.67	16 528 141 992	19 120 785 663	2 950 947 959	4.63	34 683 414 627	42 614 881 152	7 065 425 584
VIII, Ch 41-43	Hides, Skins and Leather	31 275 550	1.01	(59 555 434)	0.85	0.19	1 922 357 472	2 299 738 903	335 375 213	0.26	1 778 441 161	2 268 463 353	394 930 647
IX, Ch 44-46	Wood and articles thereof	1 398 622 535	1.33	430 574 740	1.75	0.57	4 634 617 394	5 610 395 601	1 007 160 324	0.38	3 479 790 923	4 211 773 066	576 585 584
X, Ch 47-49	Pulp and Paper Products	(18 769 488 081)	0.43	(2 171 495 665)	0.51	1.28	11 405 543 186	14 088 402 767	2 271 545 107	2.91	23 757 035 612	32 857 890 848	4 443 040 772
XI, Ch 50-63	Textiles and Clothing	(21 950 870 918)	0.34	(3 580 237 728)	0.30	0.86	11 561 243 585	11 341 468 009	1 520 315 084	3.35	27 516 756 538	33 292 338 927	5 100 552 812
XII, Ch 64-67	Footwear and Accessories	(7 742 981 949)	0.20	(1 490 610 454)	0.19	0.20	1 667 043 450	1 926 509 845	345 705 498	1.20	7 789 430 192	9 669 491 794	1 836 315 952
XIII, Ch 68-70	Stone, Plaster, etc	(5 493 902 569)	0.42	(847 646 178)	0.43	0.36	4 022 115 559	4 037 024 530	643 974 625	0.98	8 976 624 160	9 530 927 099	1 491 620 803
XIV, Ch 71	Precious Stones	249 751 912 076	19.03	34 022 544 477	20.91	20.16	291 126 180 986	263 605 332 876	35 730 992 247	1.12	11 722 800 554	13 853 420 800	1 708 447 770
XV, Ch 72-83	Base Metals	64 637 460 522	2.14	11 195 677 775	2.40	10.83	89 916 144 468	121 165 783 447	19 202 616 928	5.25	46 222 092 436	56 528 322 925	8 006 939 153
XVI, Ch 84-85	Machinery and Appliances	(125 773 820 700)	0.38	(17 432 029 623)	0.42	7.09	69 249 669 379	76 610 309 267	12 573 830 860	19.68	157 103 274 020	202 384 129 967	30 005 860 483
XVII, Ch 86-89	Transport Equipment	29 448 446 970	1.38	3 834 858 332	1.32	8.86	103 152 521 443	106 893 148 769	15 702 106 006	7.78	60 120 148 700	77 444 701 799	11 867 247 674
XVIII, Ch 90-92	Precision Products, etc	(15 894 263 072)	0.26	(2 447 672 286)	0.25	0.46	4 985 558 475	5 635 399 129	810 057 224	2.14	18 873 210 505	21 529 662 201	3 257 729 510
XX, Ch 94-96	Misc Manufactured Articles	(7 137 379 451)	0.42	(1 134 631 145)	0.44	0.50	4 223 629 979	5 072 555 522	880 874 648	1.32	10 824 532 916	12 209 934 973	2 015 505 793
XXI, Ch 97	Works of Art/Antiques	397 221 814	2.92	58 759 645	3.26	0.05	544 514 186	604 481 634	84 729 966	0.02	336 691 223	207 259 820	25 970 321
XXII, Ch 99	Other Unclassified <sup>1)</sup>	1 812 654 790	3.01	134 659 207	2.46	0.13	1 510 573 887	2 714 387 799	226 713 184	0.06	710 073 663	901 733 009	92 053 977
XXIII, Ch 98	Special Provisions <sup>2)</sup>	(70 412 164 899)	0.00	(9 037 295 586)	0.00	0.00	13 839 121	11 830 873	6 826 416	5.93	65 529 053 335	70 423 995 772	9 044 122 002
<b>Total</b>	<b>Total SA Rand</b>	<b>156 708 911 827</b>	<b>1.16</b>	<b>24 763 881 403</b>	<b>1.16</b>	<b>100.00</b>	<b>1 032 662 101 278</b>	<b>1 155 328 809 043</b>	<b>177 232 214 855</b>	<b>100.00</b>	<b>747 531 420 655</b>	<b>998 619 897 216</b>	<b>152 468 333 452</b>

World Zones	Cumulative Trade		Monthly Trade		Exports				Imports			
	Trade Balance (R'm)	Ratio <sup>5)</sup> (Exports/Imports)	Trade Balance (R'm)	Ratio Exports/Imports	Month % of total	Cumulative 2021 <sup>3)</sup> (R'm)	Cumulative 2022 <sup>3)</sup> (R'm)	Month Total 2022 (R'm)	Month % of total	Cumulative 2021 <sup>3)</sup> (R'm)	Cumulative 2022 <sup>3)</sup> (R'm)	Month Total 2022 (R'm)
AFRICA	181 958 061 253	2.95	31 471 144 716	3.92	23.83	204 533 843 929	275 286 421 196	42 232 529 199	7.06	67 951 879 071	93 328 359 943	10 761 384 483
AMERICA	7 251 195 977	1.07	1 978 742 758	1.13	9.80	128 275 810 199	114 684 321 446	17 374 899 983	10.10	76 653 993 573	107 433 125 469	15 396 157 225
ASIA	(146 537 469 470)	0.72	(21 712 889 165)	0.74	35.10	332 816 040 109	374 788 748 941	62 212 558 755	55.04	360 210 619 692	521 326 218 411	83 925 447 920
EUROPE	66 473 953 890	1.26	4 407 297 242	1.11	25.17	294 921 382 090	322 552 362 616	44 608 443 912	26.37	228 623 234 451	256 078 408 726	40 201 146 670
OCEANIA	(6 197 722 155)	0.59	12 216 942	1.01	0.76	7 939 265 709	8 778 327 186	1 350 865 749	0.88	10 529 831 684	14 976 049 341	1 338 648 807
OTHER UNCLASSIFIED	46 669 951 431	9.52	7 538 886 542	9.92	4.73	60 897 368 257	52 147 686 757	8 384 434 889	0.55	3 561 862 184	5 477 735 326	845 548 347
SHIP/AIRCRAFT	7 090 940 901	-	1 068 482 368	-	0.60	3 278 390 985	7 090 940 901	1 068 482 368				
<b>Total</b>	<b>156 708 911 827</b>	<b>1.16</b>	<b>24 763 881 403</b>	<b>1.16</b>	<b>100.00</b>	<b>1 032 662 101 278</b>	<b>1 155 328 809 043</b>	<b>177 232 214 855</b>	<b>100.00</b>	<b>747 531 420 655</b>	<b>998 619 897 216</b>	<b>152 468 333 452</b>

Temporary Imports	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022
Gold Imports <sup>4)</sup>	7 518 015 338	7 878 929 226	9 726 399 580	8 283 228 923	8 940 440 482	8 688 068 436	7 289 931 490

### Notes:

1) Other Unclassified: Military equipment, unknown countries, ships & aircraft stores & films

2) Special Provisions: Automotive Production and Development Programme (APDP)

3) Current month data is preliminary and all other data is revised

4) Temporary gold imports are not included in imports or export numbers for the trade balance calculation

5) The ratio is the value of total exports divided by the value of total imports

## SA Trade Release Table (Excluding BELN)

Harmonised Sections		Cumulative Trade		Monthly Trade		Exports				Imports			
Roman Section	Description	Trade Balance (R'm)	Ratio <sup>5)</sup> (Exports/Imports)	Trade Balance (R'm)	Ratio Exports/Imports	Month % of total	Cumulative 2021 <sup>3)</sup> (R'm)	Cumulative 2022 <sup>3)</sup> (R'm)	Month Total 2022 (R'm)	Month % of total	Cumulative 2021 <sup>3)</sup> (R'm)	Cumulative 2022 <sup>3)</sup> (R'm)	Month Total 2022 (R'm)
I, Ch 1-5	Animals/Animal Products	(1 582 195 630)	0.84	(289 470 616)	0.79	0.68	7 731 004 286	8 048 429 188	1 093 259 178	0.94	8 787 117 595	9 630 624 818	1 382 729 794
II, Ch 6-14	Vegetable Products	41 658 569 380	3.18	8 755 590 310	3.93	7.26	49 667 041 706	60 732 094 526	11 746 331 924	2.03	15 963 918 846	19 073 525 146	2 990 741 614
III, Ch 15	Fats and Oils	(8 122 581 067)	0.32	(1 439 277 881)	0.23	0.26	1 664 734 014	3 905 408 106	423 784 382	1.26	6 505 118 314	12 027 989 173	1 863 062 263
IV, Ch 16-24	Prepared Foods	4 765 527 794	1.23	1 346 273 727	1.45	2.67	22 262 568 527	25 635 706 929	4 323 524 637	2.02	19 350 319 623	20 870 179 135	2 977 250 910
V, Ch 25-27	Mineral Products	82 286 116 125	1.37	12 362 818 461	1.35	29.46	240 262 252 840	305 035 641 726	47 647 157 203	23.91	118 461 707 423	222 749 525 601	35 284 338 742
VI, Ch 28-38	Chemical Products	(46 265 605 147)	0.58	(8 307 202 118)	0.56	6.53	55 961 772 068	64 420 795 879	10 564 696 373	12.79	87 266 891 940	110 686 401 026	18 871 898 491
VII, Ch 39-40	Plastics and Rubber	(27 555 947 526)	0.35	(4 738 418 802)	0.32	1.40	12 648 713 254	14 672 066 250	2 259 922 177	4.74	34 234 927 916	42 228 013 776	6 998 340 979
VIII, Ch 41-43	Hides, Skins and Leather	(210 029 865)	0.90	(101 670 484)	0.73	0.17	1 609 576 375	1 987 949 415	280 605 924	0.26	1 708 968 330	2 197 979 280	382 276 408
IX, Ch 44-46	Wood and articles thereof	1 444 536 015	1.51	444 138 376	2.28	0.49	3 336 131 957	4 265 637 139	789 803 961	0.23	2 231 237 487	2 821 101 124	345 665 585
X, Ch 47-49	Pulp and Paper Products	(20 512 773 802)	0.37	(2 420 183 272)	0.45	1.23	9 742 925 765	12 137 783 378	1 993 166 310	2.99	23 634 406 651	32 650 557 180	4 413 349 582
XI, Ch 50-63	Textiles and Clothing	(22 453 548 957)	0.22	(3 586 022 385)	0.17	0.46	7 437 252 321	6 390 600 104	750 545 188	2.94	23 554 772 158	28 844 149 061	4 336 567 573
XII, Ch 64-67	Footwear and Accessories	(8 822 691 076)	0.08	(1 670 705 553)	0.08	0.09	627 513 795	763 350 732	150 215 036	1.23	7 728 532 277	9 586 041 808	1 820 920 589
XIII, Ch 68-70	Stone, Plaster, etc	(6 621 818 635)	0.30	(1 030 665 409)	0.30	0.28	2 900 475 285	2 834 805 154	449 098 081	1.00	8 915 116 346	9 456 623 789	1 479 763 490
XIV, Ch 71	Precious Stones	251 214 311 473	36.83	33 996 187 255	47.39	21.47	288 101 416 209	258 225 918 007	34 729 024 037	0.50	7 001 291 060	7 011 606 534	732 836 782
XV, Ch 72-83	Base Metals	58 429 844 837	2.05	10 270 759 424	2.29	11.25	83 362 982 889	114 322 747 965	18 204 754 673	5.38	45 690 385 428	55 892 903 128	7 933 995 249
XVI, Ch 84-85	Machinery and Appliances	(136 720 004 271)	0.31	(19 195 473 188)	0.35	6.41	56 867 922 633	62 632 218 352	10 375 973 269	20.04	154 656 654 031	199 352 222 623	29 571 446 457
XVII, Ch 86-89	Transport Equipment	22 858 608 846	1.30	2 796 066 459	1.24	8.99	95 404 843 384	99 177 530 762	14 543 664 171	7.96	57 508 446 170	76 318 921 916	11 747 597 712
XVIII, Ch 90-92	Precision Products, etc	(17 093 935 808)	0.20	(2 632 117 878)	0.19	0.38	3 716 704 829	4 359 871 156	614 121 776	2.20	18 813 849 531	21 453 806 964	3 246 239 654
XX, Ch 94-96	Misc Manufactured Articles	(9 405 061 431)	0.22	(1 503 282 562)	0.25	0.31	2 216 056 503	2 721 013 525	502 121 869	1.36	10 756 406 282	12 126 074 956	2 005 404 431
XXI, Ch 97	Works of Art/Antiques	393 398 573	2.90	58 295 417	3.25	0.05	541 161 539	600 129 948	84 199 043	0.02	336 526 970	206 731 375	25 903 626
XXII, Ch 99	Other Unclassified <sup>1)</sup>	1 791 082 952	3.02	132 029 019	2.47	0.14	1 472 372 720	2 679 348 343	222 043 652	0.06	690 844 653	888 265 391	90 014 633
XXIII, Ch 98	Special Provisions <sup>2)</sup>	(70 415 894 659)	0.00	(9 037 295 586)	0.00	0.00	738 821	8 101 113	6 826 416	6.13	65 529 053 335	70 423 995 772	9 044 122 002
<b>Total</b>	<b>Total SA Rand</b>	<b>89 059 908 121</b>	<b>1.09</b>	<b>14 210 372 714</b>	<b>1.10</b>	<b>100.00</b>	<b>947 536 161 720</b>	<b>1 055 557 147 697</b>	<b>161 754 839 280</b>	<b>100.00</b>	<b>719 326 492 366</b>	<b>966 497 239 576</b>	<b>147 544 466 566</b>

World Zones	Cumulative Trade		Monthly Trade		Exports				Imports			
	Trade Balance (R'm)	Ratio <sup>5)</sup> (Exports/Imports)	Trade Balance (R'm)	Ratio Exports/Imports	Month % of total	Cumulative 2021 <sup>3)</sup> (R'm)	Cumulative 2022 <sup>3)</sup> (R'm)	Month Total 2022 (R'm)	Month % of total	Cumulative 2021 <sup>3)</sup> (R'm)	Cumulative 2022 <sup>3)</sup> (R'm)	Month Total 2022 (R'm)
AFRICA	114 309 057 547	2.87	20 917 636 027	4.58	16.54	119 407 904 371	175 514 759 850	26 755 153 624	3.96	39 746 950 782	61 205 702 303	5 837 517 597
AMERICA	7 251 195 977	1.07	1 978 742 758	1.13	10.74	128 275 810 199	114 684 321 446	17 374 899 983	10.43	76 653 993 573	107 433 125 469	15 396 157 225
ASIA	(146 537 469 470)	0.72	(21 712 889 165)	0.74	38.46	332 816 040 109	374 788 748 941	62 212 558 755	56.88	360 210 619 692	521 326 218 411	83 925 447 920
EUROPE	66 473 953 890	1.26	4 407 297 242	1.11	27.58	294 921 382 090	322 552 362 616	44 608 443 912	27.25	228 623 234 451	256 078 408 726	40 201 146 670
OCEANIA	(6 197 722 155)	0.59	12 216 942	1.01	0.84	7 939 265 709	8 778 327 186	1 350 865 749	0.91	10 529 831 684	14 976 049 341	1 338 648 807
OTHER UNCLASSIFIED	46 669 951 431	9.52	7 538 886 542	9.92	5.18	60 897 368 257	52 147 686 757	8 384 434 889	0.57	3 561 862 184	5 477 735 326	845 548 347
SHIP/AIRCRAFT	7 090 940 901	-	1 068 482 368	-	0.66	3 278 390 985	7 090 940 901	1 068 482 368				
<b>Total</b>	<b>89 059 908 121</b>	<b>1.09</b>	<b>14 210 372 714</b>	<b>1.10</b>	<b>100.00</b>	<b>947 536 161 720</b>	<b>1 055 557 147 697</b>	<b>161 754 839 280</b>	<b>100.00</b>	<b>719 326 492 366</b>	<b>966 497 239 576</b>	<b>147 544 466 566</b>

Temporary Imports	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022
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2) Special Provisions: Automotive Production and Development Programme (APDP)

3) Current month data is preliminary and all other data is revised

4) Temporary gold imports are not included in imports or export numbers for the trade balance calculation

5) The ratio is the value of total exports divided by the value of total imports

## Botswana, Eswatini, Lesotho and Namibia (Only)

Trade statistics with the BELN countries for July 2022 recorded a preliminary trade balance surplus of R10.55 billion.

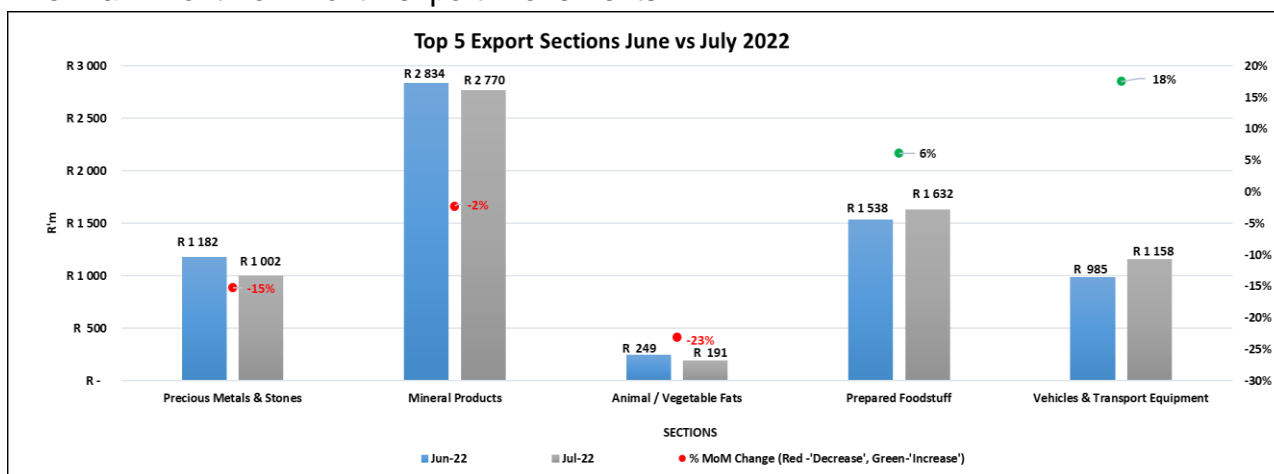
### Summary

The R10.55 billion preliminary trade balance surplus for July 2022 was as a result of exports of R15.47 billion and imports of R4.92 billion. Exports increased by R0.27 billion (1.7%) between June and July 2022 and imports decreased by R0.42 billion (7.9%) over the same period.

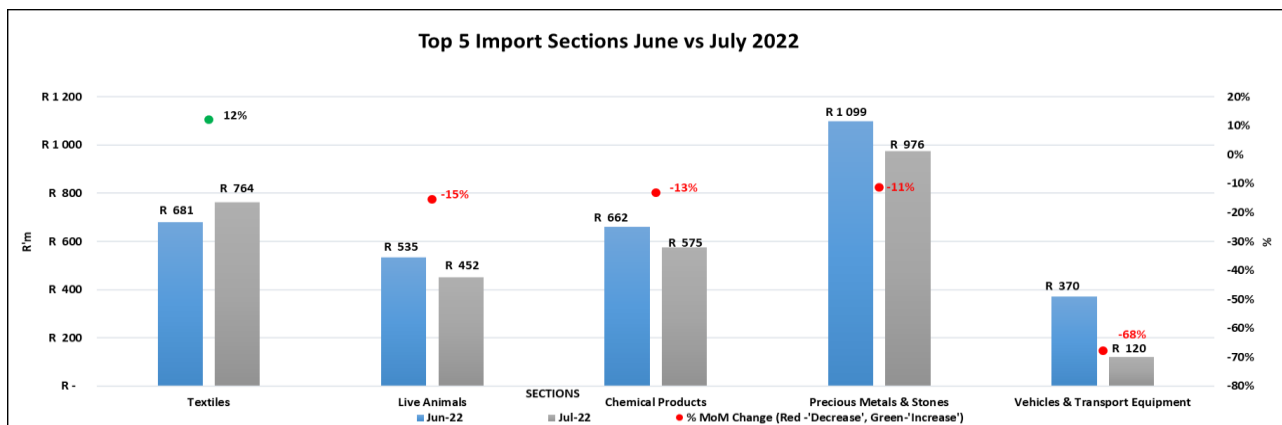
The preliminary cumulative trade balance surplus for 2022 was R67.65 billion compared to R56.92 billion in 2021.

### Trade Highlights by Category

The main month-on-month export movements:



The main month-on-month import movements:



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ENDS.

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