

STATEMENT

SARS MEDIA RELEASE

UNDER EMBARGO – 2pm Wednesday, 30 November 2022

SARS releases the preliminary trade statistics for October 2022

Pretoria, 30 November 2022 – The South African Revenue Service (SARS) today releases trade statistics for October 2022 recording a preliminary trade balance deficit of R4.31 billion. These statistics include trade data with Botswana, Eswatini, Lesotho and Namibia (BELN). The year-to-date (01 January to 31 October 2022) preliminary trade balance surplus of R181.29 billion is a deterioration from the R366.22 billion trade balance surplus for the comparable period in 2021. Exports increased by 8.1% year-on-year whilst imports increased by 27.8% over the same period.

Including trade data with Botswana, Eswatini, Lesotho and Namibia (BELN)

The R4.31 billion preliminary trade balance deficit for October 2022 is attributable to exports of R159.61 billion and imports of R163.92 billion. Exports decreased by R32.67 billion (-17.0%) between September and October 2022 and imports decreased by R2.19 billion (-1.3%) over the same period.

Exports for the year-to-date (01 January to 31 October 2022) increased by 12.3% to R1 677.87 billion from R1 494.17 billion over the same period during 2021. Imports for the year-to-date of R1 496.58 billion were 32.7% more than the R1 127.95 billion imports recorded during the same period in 2021. The cumulative trade balance surplus for 2022 is R181.29 billion.

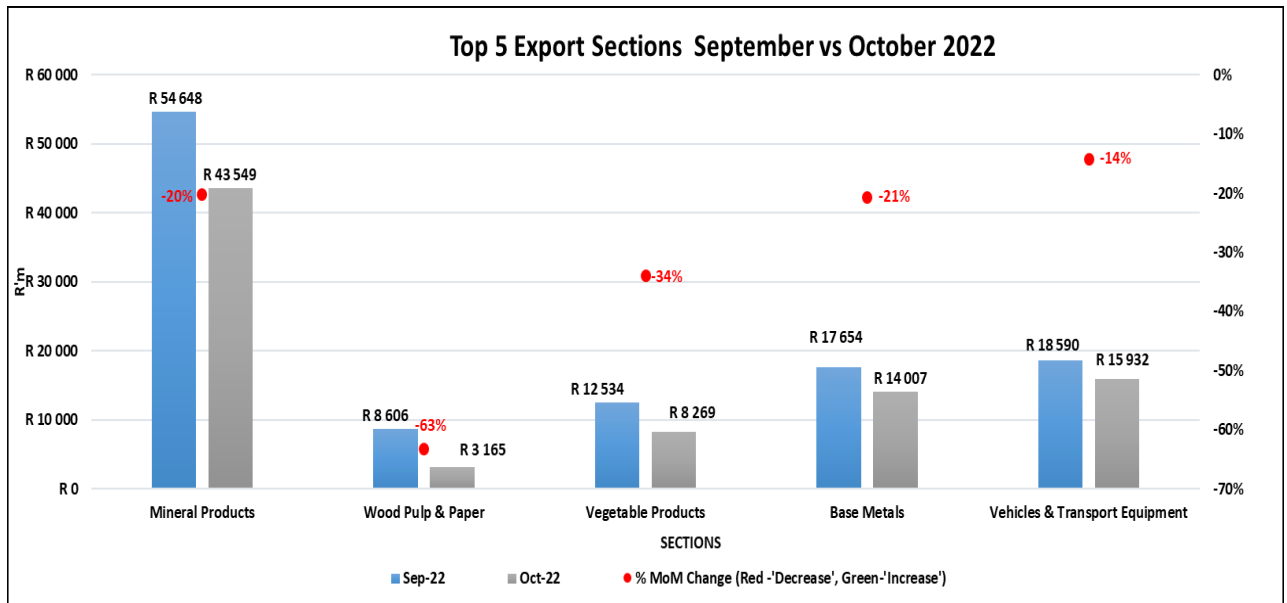
On a year-on-year basis, the R4.31 billion preliminary trade balance deficit for October 2022 was a deterioration from the R19.35 billion trade balance surplus recorded in October 2021. Exports of R159.61 billion were 8.1% more than the R147.63 billion exports recorded in October 2021. Imports of R163.92 billion were 27.8% more than the R128.28 billion imports recorded in October 2021.

September 2022 preliminary trade balance surplus was revised upwards by R6.46 billion due to the ongoing Vouchers of Correction (VOC). The revision was from the preliminary trade balance surplus of R19.70 billion to the revised trade balance surplus of R26.16 billion.

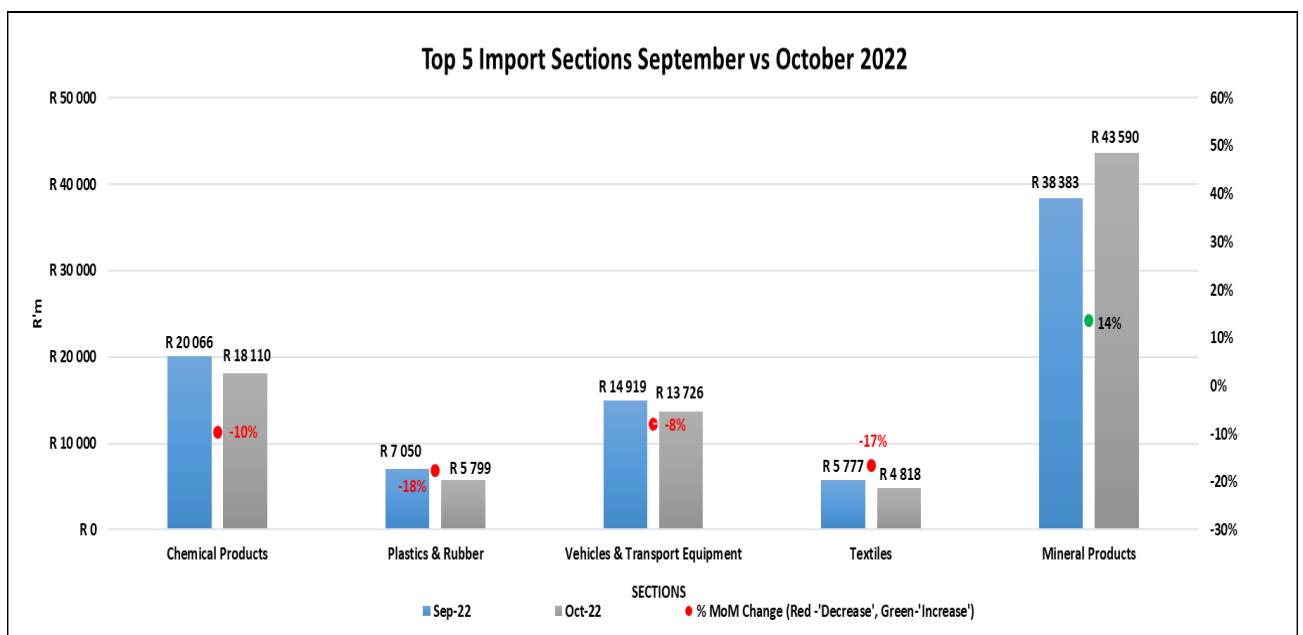
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Trade highlights by category

The main month-on-month export movements:



The main month-on-month import movements:



Trade highlights by world zone

The world zone results from September (revised) to October (preliminary) 2022 are given below:

World Zones (R' m)	The main month-on-month movements (R' m)				
	Trade Type	September 2022	October 2022	Variance	% M-o-M
Africa	Exports	45 234	43 146	-2 088	↓ -4.6%
	Imports	13 022	20 776	7 753	↑ 59.5%
	Trade Balance	32 212	22 371	-9 841	
America	Exports	19 370	17 953	-1 417	↓ -7.3%
	Imports	17 660	15 299	-2 361	↓ -13.4%
	Trade Balance	1 710	2 654	944	
Asia	Exports	62 889	44 354	-18 535	↓ -29.5%
	Imports	92 770	85 691	-7 078	↓ -7.6%
	Trade Balance	-29 881	-41 337	-11 456	
Europe	Exports	54 641	43 590	-11 051	↓ -20.2%
	Imports	40 810	39 962	-847	↓ -2.1%
	Trade Balance	13 831	3 628	-10 203	
Oceania	Exports	1 722	1 418	-304	↓ -17.7%
	Imports	1 685	1 591	-94	↓ -5.6%
	Trade Balance	38	-173	-210	
Other Unclassified	Exports	7 455	8 426	970	↑ 13.0%
	Imports	167	604	437	↑ 261.0%
	Trade Balance	7 288	7 822	534	
Ship/Aircraft	Exports	964	722	-242	↓ -25.1%
	Imports	-	-	-	
	Trade Balance	964	722	-242	

Excluding trade data with Botswana, Eswatini, Lesotho and Namibia (BELN)

The trade data excluding BELN for October 2022 recorded a preliminary trade balance deficit of R14.28 billion.

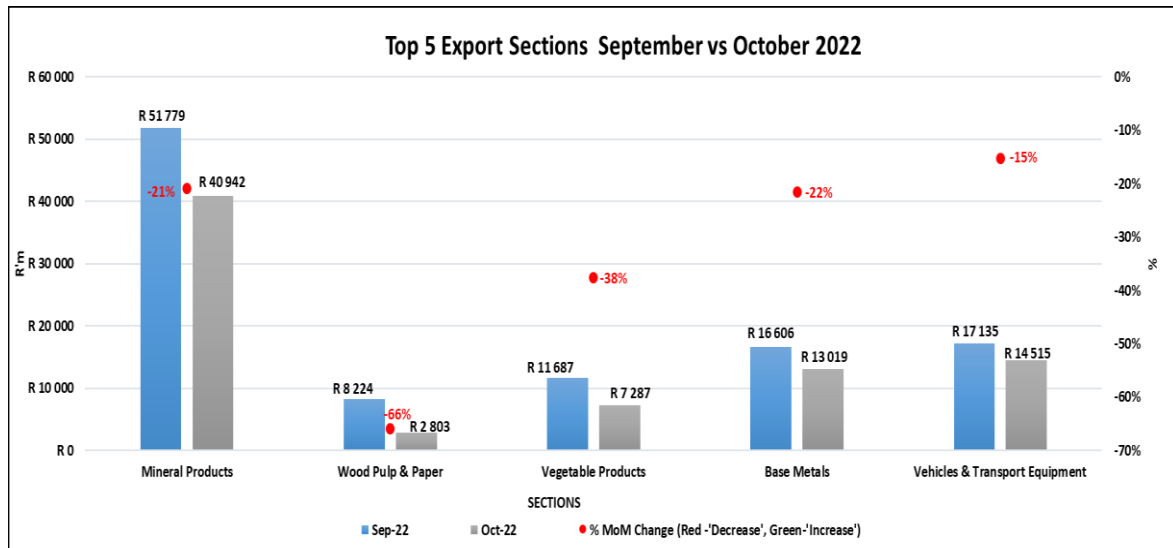
Summary

The R14.28 billion preliminary trade balance deficit for October 2022 was as a result of exports of R143.94 billion and imports of R158.22 billion. Exports decreased by R31.33 billion (-17.9%) between September and October 2022 and imports decreased by R1.95 billion (-1.2%) over the same period.

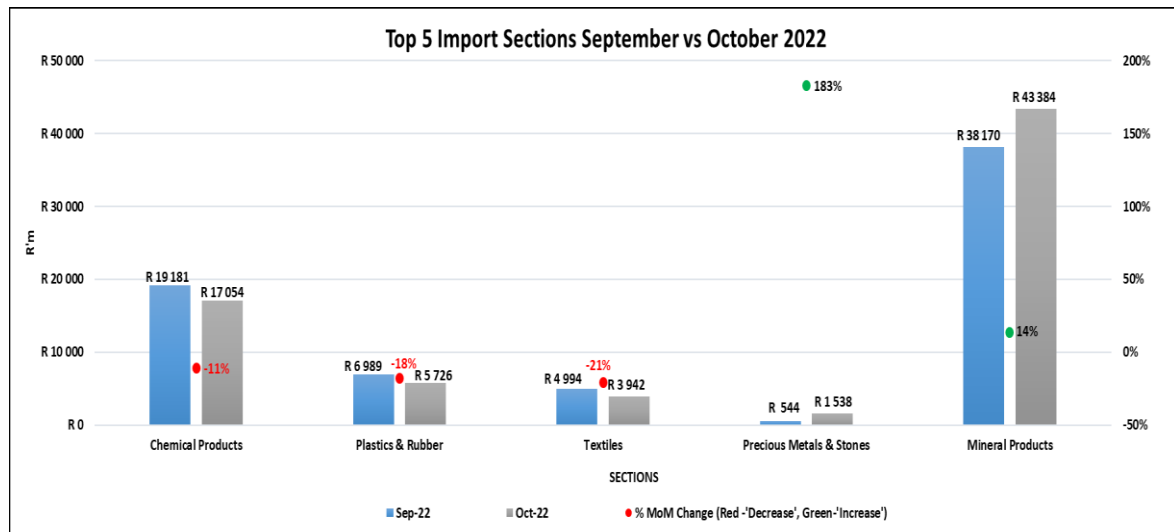
The preliminary cumulative trade balance surplus for 2022 was R81.25 billion compared to R280.86 billion trade balance surplus during 2021.

Trade highlights by category

The main month-on-month export movements:



The main month-on-month import movements:



Trade highlights by world zone

The world zone results for Africa, excluding BELN, between September (Revised) and October (preliminary) 2022 are given below:

World Zones	The main month-on-month movements (R' m)				
	Trade Type	September 2022	October 2022	Variance	% M-o-M
Africa	Exports	28 230	27 481	-749	-2.7%
	Imports	7 082	15 080	7 998	112.9%
	Trade Balance	21 148	12 401	-8 747	

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SA Trade Release Table (Including BELN)

Harmonised Sections		Cumulative Trade		Monthly Trade		Exports				Imports			
Roman Section	Description	Trade Balance (R'm)	Ratio ⁵⁾ (Exports/Imports)	Trade Balance (R'm)	Ratio Exports/Imports	Month % of total	Cumulative 2021 ³⁾ (R'm)	Cumulative 2022 ³⁾ (R'm)	Month Total 2022 (R'm)	Month % of total	Cumulative 2021 ³⁾ (R'm)	Cumulative 2022 ³⁾ (R'm)	Month Total 2022 (R'm)
I, Ch 1-5	Animals/Animal Products	(2 686 975 568)	0.85	(121 353 432)	0.93	0.95	14 080 356 476	14 849 771 037	1 523 785 215	1.00	16 498 352 972	17 536 746 605	1 645 138 647
II, Ch 6-14	Vegetable Products	72 113 605 825	3.48	5 238 171 041	2.73	5.18	83 761 522 331	101 244 485 856	8 269 431 524	1.85	23 620 438 030	29 130 880 031	3 031 260 483
III, Ch 15	Fats and Oils	(9 759 350 770)	0.43	(292 665 233)	0.67	0.37	4 375 878 347	7 247 263 302	589 633 309	0.54	10 013 873 126	17 006 614 072	882 298 542
IV, Ch 16-24	Prepared Foods	17 434 890 680	1.46	1 153 776 154	1.25	3.56	48 379 494 040	55 618 708 099	5 689 300 364	2.77	34 124 254 245	38 183 817 419	4 535 524 210
V, Ch 25-27	Mineral Products	124 882 212 799	1.36	(41 408 273)	1.00	27.28	356 205 354 293	471 079 900 400	43 549 083 835	26.59	186 717 296 695	346 197 687 601	43 590 492 108
VI, Ch 28-38	Chemical Products	(66 707 256 539)	0.61	(7 681 470 288)	0.58	6.53	93 327 754 319	105 868 128 967	10 428 130 980	11.05	141 724 154 905	172 575 385 506	18 109 601 268
VII, Ch 39-40	Plastics and Rubber	(33 672 000 526)	0.46	(2 710 070 639)	0.53	1.94	24 291 545 429	29 251 981 510	3 088 449 110	3.54	52 057 203 948	62 923 982 036	5 798 519 749
VIII, Ch 41-43	Hides, Skins and Leather	(350 904 639)	0.91	(92 110 978)	0.80	0.24	2 932 032 609	3 381 413 455	376 443 845	0.29	2 749 652 612	3 732 318 094	468 554 823
IX, Ch 44-46	Wood and articles thereof	2 442 087 949	1.41	233 243 658	1.40	0.51	7 148 385 939	8 448 898 234	820 216 486	0.36	5 027 160 257	6 006 810 285	586 972 828
X, Ch 47-49	Pulp and Paper Products	(18 620 042 484)	0.60	(1 240 101 177)	0.72	1.98	17 349 275 423	28 273 412 452	3 164 556 421	2.69	35 124 640 902	46 893 454 936	4 404 657 598
XI, Ch 50-63	Textiles and Clothing	(32 642 127 389)	0.34	(3 030 169 878)	0.37	1.12	16 615 344 477	16 870 823 140	1 788 085 019	2.94	41 741 138 615	49 512 950 529	4 818 254 897
XII, Ch 64-67	Footwear and Accessories	(12 823 278 098)	0.19	(1 226 868 376)	0.25	0.25	2 579 683 142	3 068 391 333	404 583 626	1.00	11 968 978 547	15 891 669 431	1 631 452 002
XIII, Ch 68-70	Stone, Plaster, etc	(8 225 819 121)	0.42	(861 101 209)	0.39	0.35	5 890 787 318	5 994 205 250	558 754 291	0.87	12 743 573 381	14 220 024 371	1 419 855 500
XIV, Ch 71	Precious Stones	345 226 773 855	17.65	33 354 958 130	13.80	22.53	422 828 152 504	365 959 926 085	35 960 951 150	1.59	17 626 829 155	20 733 152 230	2 605 909 020
XV, Ch 72-83	Base Metals	87 926 542 341	2.07	5 775 248 201	1.70	8.78	136 318 653 876	169 967 980 281	14 007 157 649	5.02	68 607 196 323	82 041 437 940	8 231 909 448
XVI, Ch 84-85	Machinery and Appliances	(190 619 493 958)	0.37	(21 491 134 097)	0.34	7.07	101 285 128 741	112 559 184 471	11 278 911 117	19.99	236 962 528 971	303 178 678 429	32 770 045 214
XVII, Ch 86-89	Transport Equipment	38 834 333 061	1.33	2 206 164 275	1.16	9.98	139 693 401 425	156 544 669 193	15 931 963 135	8.37	87 273 817 448	117 710 336 132	13 725 798 860
XVIII, Ch 90-92	Precision Products, etc	(23 544 148 638)	0.27	(2 427 031 754)	0.29	0.62	7 412 414 237	8 584 794 962	994 543 569	2.09	27 933 152 802	32 128 943 600	3 421 575 323
XX, Ch 94-96	Misc Manufactured Articles	(11 115 420 552)	0.41	(1 212 853 845)	0.42	0.55	6 454 445 171	7 737 973 772	881 364 426	1.28	16 983 803 979	18 853 394 324	2 094 218 271
XXI, Ch 97	Works of Art/Antiques	626 738 413	2.95	57 456 365	2.84	0.06	842 596 253	948 667 008	88 619 734	0.02	705 144 127	321 928 595	31 163 369
XXII, Ch 99	Other Unclassified ¹⁾	3 067 472 536	3.38	67 981 712	1.46	0.13	2 363 773 887	4 354 252 845	214 482 108	0.09	994 633 588	1 286 780 309	146 500 396
XXIII, Ch 98	Special Provisions ²⁾	(100 502 239 423)	0.00	(9 972 536 010)	0.00	0.00	34 270 686	12 616 800	691 888	6.08	96 749 375 298	100 514 856 223	9 973 227 898
Total	Total SA Rand	181 285 599 754	1.12	(4 313 875 653)	0.97	100.00	1 494 170 250 923	1 677 867 448 452	159 609 138 801	100.00	1 127 947 199 926	1 496 581 848 698	163 923 014 454

World Zones	Cumulative Trade		Monthly Trade		Exports				Imports			
	Trade Balance (R'm)	Ratio ⁵⁾ (Exports/Imports)	Trade Balance (R'm)	Ratio Exports/Imports	Month % of total	Cumulative 2021 ³⁾ (R'm)	Cumulative 2022 ³⁾ (R'm)	Month Total 2022 (R'm)	Month % of total	Cumulative 2021 ³⁾ (R'm)	Cumulative 2022 ³⁾ (R'm)	Month Total 2022 (R'm)
AFRICA	265 197 656 161	2.88	22 370 644 292	2.08	27.03	309 241 429 721	406 136 639 861	43 146 293 722	12.67	111 262 181 631	140 938 983 700	20 775 649 430
AMERICA	12 250 962 955	1.08	2 653 997 628	1.17	11.25	179 414 711 243	169 398 736 276	17 952 731 249	9.33	118 053 900 580	157 147 773 321	15 298 733 621
ASIA	(256 571 059 195)	0.68	(41 337 462 062)	0.52	27.79	482 180 025 768	538 236 820 432	44 353 786 146	52.28	545 570 419 128	794 807 879 627	85 691 248 208
EUROPE	92 211 590 039	1.25	3 627 789 906	1.09	27.31	420 499 032 204	467 878 613 332	43 590 204 622	24.38	332 005 740 165	375 667 023 293	39 962 414 716
OCEANIA	(7 411 279 006)	0.64	(172 800 971)	0.89	0.89	11 329 969 111	13 244 862 684	1 418 175 984	0.97	15 812 475 041	20 656 141 690	1 590 976 955
OTHER UNCLASSIFIED	65 985 480 244	9.96	7 821 735 694	13.95	5.28	86 882 060 882	73 349 527 311	8 425 727 218	0.37	5 242 483 381	7 364 047 067	603 991 524
SHIP/AIRCRAFT	9 622 248 556	-	722 219 860	-	0.45	4 623 021 994	9 622 248 556	722 219 860				
Total	181 285 599 754	1.12	(4 313 875 653)	0.97	100.00	1 494 170 250 923	1 677 867 448 452	159 609 138 801	100.00	1 127 947 199 926	1 496 581 848 698	163 923 014 454

Temporary Imports	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022	August 2022	September 2022	October 2022
Gold Imports ⁴⁾	7 518 015 338	7 878 929 226	9 726 399 580	8 283 228 923	8 940 440 482	8 688 068 436	7 289 931 490	11 238 239 010	11 432 947 563	8 575 468 545

Notes:

- 1) Other Unclassified: Military equipment, unknown countries, ships & aircraft stores & films
- 2) Special Provisions: Automotive Production and Development Programme (APDP)
- 3) Current month data is preliminary and all other data is revised
- 4) Temporary gold imports are not included in imports or export numbers for the trade balance calculation
- 5) The ratio is the value of total exports divided by the value of total imports

SA Trade Release Table (Excluding BELN)

Harmonised Sections		Cumulative Trade		Monthly Trade		Exports				Imports			
Roman Section	Description	Trade Balance (R'm)	Ratio ⁵⁾ (Exports/Imports)	Trade Balance (R'm)	Ratio Exports/Imports	Month % of total	Cumulative 2021 ³⁾ (R'm)	Cumulative 2022 ³⁾ (R'm)	Month Total 2022 (R'm)	Month % of total	Cumulative 2021 ³⁾ (R'm)	Cumulative 2022 ³⁾ (R'm)	Month Total 2022 (R'm)
I, Ch 1-5	Animals/Animal Products	(1 729 837 954)	0.87	(17 332 514)	0.99	0.81	10 822 203 150	11 583 379 896	1 171 596 065	0.75	12 984 633 199	13 313 217 850	1 188 928 579
II, Ch 6-14	Vegetable Products	64 411 516 626	3.29	4 369 304 468	2.50	5.06	76 451 888 624	92 498 669 200	7 286 916 836	1.84	22 855 438 344	28 087 152 574	2 917 612 368
III, Ch 15	Fats and Oils	(12 020 529 543)	0.29	(570 862 698)	0.35	0.22	2 504 201 368	4 967 640 683	310 709 278	0.56	9 995 339 468	16 988 170 226	881 571 976
IV, Ch 16-24	Prepared Foods	7 606 365 761	1.24	12 999 991	1.00	2.58	34 033 580 036	39 190 304 595	3 715 925 617	2.34	28 150 318 849	31 583 938 834	3 702 925 626
V, Ch 25-27	Mineral Products	100 839 129 859	1.29	(2 442 688 739)	0.94	28.44	337 131 706 433	445 543 621 590	40 941 576 267	27.42	185 776 930 053	344 704 491 731	43 384 265 006
VI, Ch 28-38	Chemical Products	(73 156 601 234)	0.56	(8 209 468 311)	0.52	6.14	81 177 418 732	91 904 885 179	8 844 979 024	10.78	134 941 982 761	165 061 486 413	17 054 447 335
VII, Ch 39-40	Plastics and Rubber	(39 645 666 998)	0.36	(3 376 738 132)	0.41	1.63	18 478 881 545	22 689 310 143	2 349 289 283	3.62	51 426 875 115	62 334 977 141	5 726 027 415
VIII, Ch 41-43	Hides, Skins and Leather	(722 864 777)	0.80	(144 235 407)	0.68	0.22	2 469 044 028	2 905 963 779	313 530 426	0.29	2 643 097 535	3 628 828 556	457 765 833
IX, Ch 44-46	Wood and articles thereof	2 507 886 178	1.64	258 504 960	1.73	0.43	5 174 974 006	6 443 934 366	612 027 382	0.22	3 138 642 611	3 936 048 188	353 522 422
X, Ch 47-49	Pulp and Paper Products	(21 241 539 573)	0.54	(1 545 646 122)	0.64	1.95	14 833 192 091	25 274 892 409	2 802 898 962	2.75	34 930 013 571	46 516 431 982	4 348 545 084
XI, Ch 50-63	Textiles and Clothing	(33 079 997 676)	0.22	(2 933 545 951)	0.26	0.70	10 410 187 068	9 533 692 805	1 007 996 528	2.49	35 469 035 346	42 613 690 481	3 941 542 479
XII, Ch 64-67	Footwear and Accessories	(14 592 022 807)	0.07	(1 465 708 792)	0.09	0.10	913 328 458	1 172 027 227	151 020 601	1.02	11 863 409 670	15 764 050 034	1 616 729 393
XIII, Ch 68-70	Stone, Plaster, etc	(9 925 987 068)	0.30	(1 051 729 617)	0.25	0.25	4 215 412 904	4 187 120 767	358 373 923	0.89	12 650 696 434	14 113 107 835	1 410 103 540
XIV, Ch 71	Precious Stones	347 689 798 120	33.56	34 402 265 970	23.37	24.97	417 311 512 913	358 368 893 080	35 940 064 802	0.97	9 838 066 523	10 679 094 960	1 537 798 832
XV, Ch 72-83	Base Metals	78 899 343 246	1.97	4 872 179 942	1.60	9.04	126 770 498 839	160 052 279 596	13 019 427 124	5.15	67 820 615 294	81 152 936 350	8 147 247 182
XVI, Ch 84-85	Machinery and Appliances	(206 591 988 086)	0.31	(23 272 937 597)	0.28	6.28	83 093 684 940	92 000 348 873	9 038 564 776	20.42	233 496 128 419	298 592 336 959	32 311 502 373
XVII, Ch 86-89	Transport Equipment	28 680 418 297	1.25	913 467 618	1.07	10.08	128 602 922 740	144 567 666 711	14 515 421 373	8.60	84 492 036 616	115 887 248 414	13 601 953 755
XVIII, Ch 90-92	Precision Products, etc	(25 290 413 760)	0.21	(2 609 894 420)	0.24	0.56	5 595 310 771	6 728 572 831	802 007 712	2.16	27 857 120 541	32 018 986 591	3 411 902 132
XX, Ch 94-96	Misc Manufactured Articles	(14 539 295 893)	0.22	(1 619 788 934)	0.22	0.32	3 350 542 974	4 200 357 358	463 476 983	1.32	16 876 803 661	18 739 653 251	2 083 265 917
XXI, Ch 97	Works of Art/Antiques	620 978 255	2.93	56 872 101	2.83	0.06	837 045 049	942 140 533	87 932 874	0.02	704 839 798	321 162 278	31 060 773
XXII, Ch 99	Other Unclassified ¹⁾	3 035 393 546	3.39	64 019 101	1.44	0.15	2 310 324 224	4 304 407 167	209 258 520	0.09	968 773 756	1 269 013 621	145 239 419
XXIII, Ch 98	Special Provisions ²⁾	(100 505 969 543)	0.00	(9 972 536 010)	0.00	0.00	815 686	8 886 680	691 888	6.30	96 749 375 298	100 514 856 223	9 973 227 898
Total	Total SA Rand	81 248 114 976	1.06	(14 283 499 093)	0.91	100.00	1 366 488 676 579	1 529 068 995 468	143 943 686 244	100.00	1 085 630 172 862	1 447 820 880 492	158 227 185 337

World Zones	Cumulative Trade		Monthly Trade		Exports				Imports			
	Trade Balance (R'm)	Ratio ⁵⁾ (Exports/Imports)	Trade Balance (R'm)	Ratio Exports/Imports	Month % of total	Cumulative 2021 ³⁾ (R'm)	Cumulative 2022 ³⁾ (R'm)	Month Total 2022 (R'm)	Month % of total	Cumulative 2021 ³⁾ (R'm)	Cumulative 2022 ³⁾ (R'm)	Month Total 2022 (R'm)
AFRICA	165 160 171 383	2.79	12 401 020 852	1.82	19.09	181 559 855 377	257 338 186 877	27 480 841 165	9.53	68 945 154 567	92 178 015 494	15 079 820 313
AMERICA	12 250 962 955	1.08	2 653 997 628	1.17	12.47	179 414 711 243	169 398 736 276	17 952 731 249	9.67	118 053 900 580	157 147 773 321	15 298 733 621
ASIA	(256 571 059 195)	0.68	(41 337 462 062)	0.52	30.81	482 180 025 768	538 236 820 432	44 353 786 146	54.16	545 570 419 128	794 807 879 627	85 691 248 208
EUROPE	92 211 590 039	1.25	3 627 789 906	1.09	30.28	420 499 032 204	467 878 613 332	43 590 204 622	25.26	332 005 740 165	375 667 023 293	39 962 414 716
OCEANIA	(7 411 279 006)	0.64	(172 800 971)	0.89	0.99	11 329 969 111	13 244 862 684	1 418 175 984	1.01	15 812 475 041	20 656 141 690	1 590 976 955
OTHER UNCLASSIFIED	65 985 480 244	9.96	7 821 735 694	13.95	5.85	86 882 060 882	73 349 527 311	8 425 727 218	0.38	5 242 483 381	7 364 047 067	603 991 524
SHIP/AIRCRAFT	9 622 248 556	-	722 219 860	-	0.50	4 623 021 994	9 622 248 556	722 219 860				
Total	81 248 114 976	1.06	(14 283 499 093)	0.91	100.00	1 366 488 676 579	1 529 068 995 468	143 943 686 244	100.00	1 085 630 172 862	1 447 820 880 492	158 227 185 337

Temporary Imports	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022	August 2022	September 2022	October 2022
Gold Imports ⁴⁾	7 518 015 338	7 878 929 226	9 726 399 580	8 283 228 923	8 940 440 482	8 688 068 436	7 289 931 490	11 238 239 010	11 432 947 563	8 575 468 545

Notes:

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- 2) Special Provisions: Automotive Production and Development Programme (APDP)
- 3) Current month data is preliminary and all other data is revised
- 4) Temporary gold imports are not included in imports or export numbers for the trade balance calculation
- 5) The ratio is the value of total exports divided by the value of total imports

Botswana, Eswatini, Lesotho and Namibia (Only)

Trade statistics with the BELN countries for October 2022 recorded a preliminary trade balance surplus of R9.97 billion.

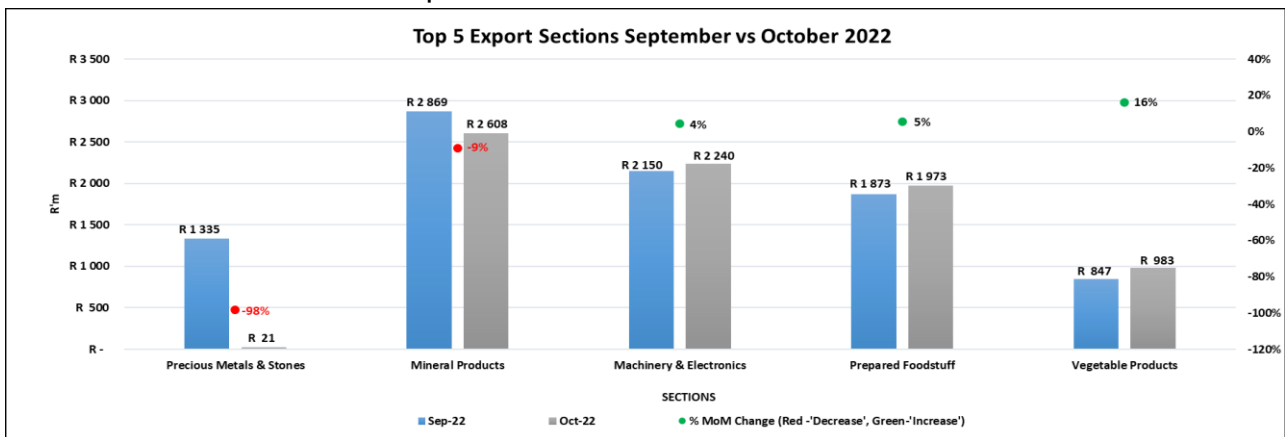
Summary

The R9.97 billion preliminary trade balance surplus for October 2022 was as a result of exports of R15.67 billion and imports of R5.70 billion. Exports decreased by R1.34 billion (-7.9%) between September and October 2022 and imports decreased by R0.24 billion (-4.1%) over the same period.

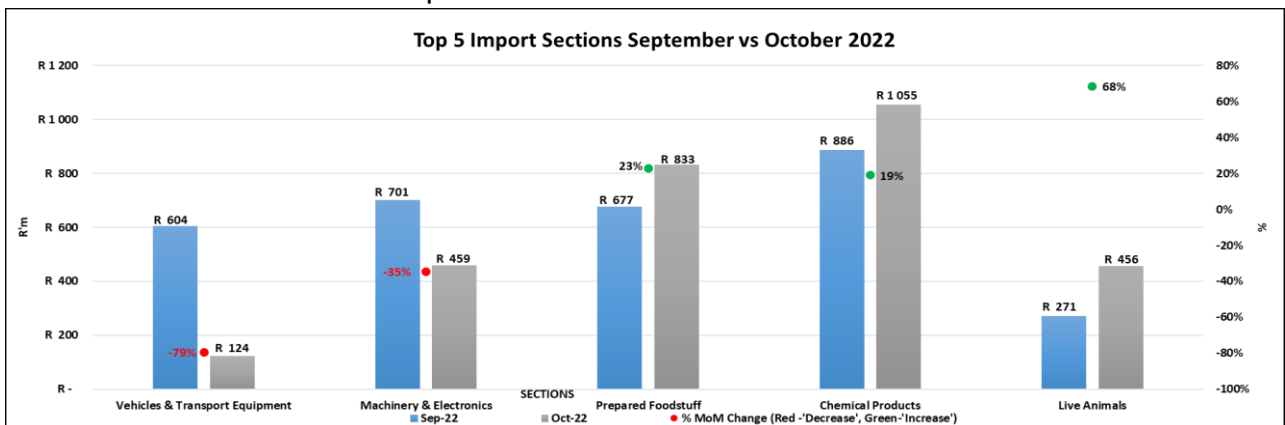
The preliminary cumulative trade balance surplus for 2022 was R100.04 billion compared to R85.36 billion in 2021.

Trade Highlights by Category

The main month-on-month export movements:



The main month-on-month import movements:



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ENDS.

For any enquiries, please send your queries to SARSMedia@sars.gov.za or TradeStatistics@sars.gov.za