



STATEMENT

SARS MEDIA RELEASE

UNDER EMBARGO – 2pm Wednesday, 31 July 2024

SARS releases the preliminary trade statistics for June 2024

Pretoria, 31 July 2024 – South Africa recorded a preliminary trade balance surplus of R24.2 billion in June 2024. This surplus was attributable to exports of R172.0 billion and imports of R147.7 billion, inclusive of trade with Botswana, Eswatini, Lesotho and Namibia (BELN).

The year-to-date (01 January to 30 June 2024) preliminary trade balance surplus of R68.4 billion was an improvement from the R14.4 billion trade balance surplus for the comparable period in 2023. On a year-on-year basis, export flows for June 2024 (R172.0 billion) were 4.2% higher compared to R165.1 billion recorded in June 2023. Import flows were lower by 12.2%, having decreased from R168.2 billion in June 2023 to R147.7 billion in the current period.

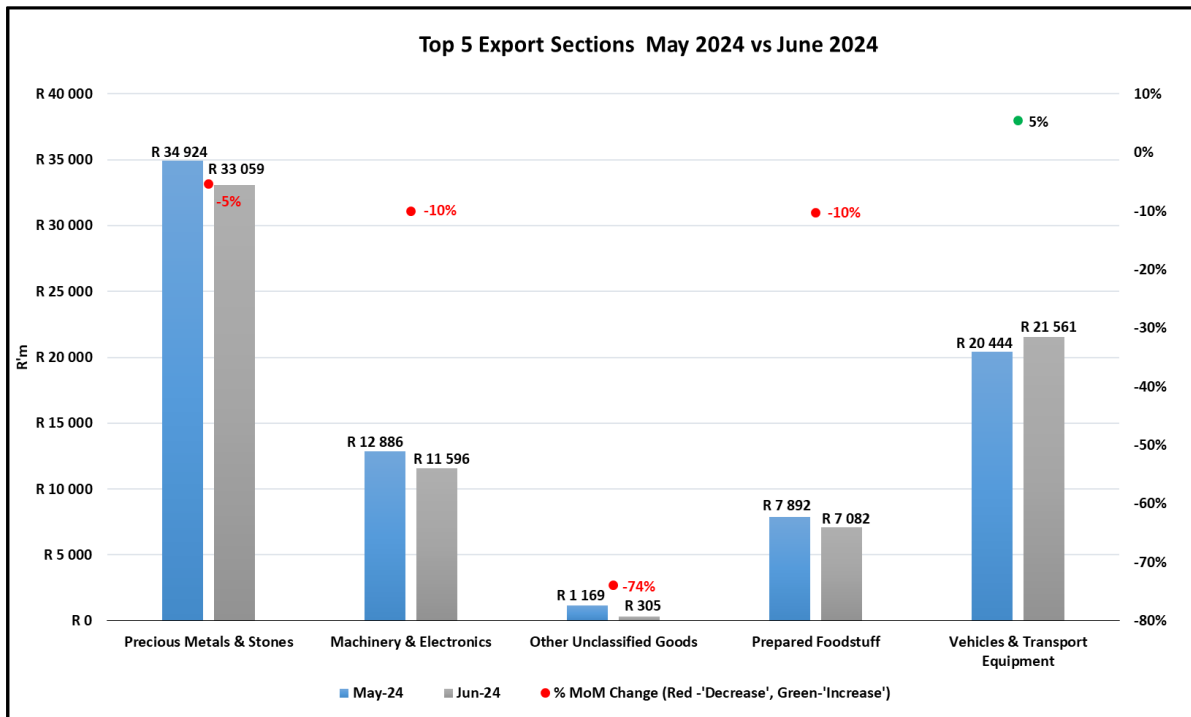
On a month-on-month basis, exports decreased by R6.1 billion (-3.4%) from R178.0 billion to R172.0 billion between May and June 2024, whilst imports declined by R10.4 billion (-6.5%) from R158.1 billion to R147.7 billion over the same period. Export flows decreased in June, driven by PGMs, Unwrought Aluminium, Vehicles (Goods), and Coal. Import flows decreased on the back of sizeable decreases in the importation of Petroleum Oils (Excluding Crude), Fuel Elements for Nuclear Reactors, and Original Equipment Components.

Due to ongoing Vouchers of Correction (VOCs), the preliminary trade balance surplus of R20.1 billion announced for May 2024 was revised downwards by R0.1 billion, with the final number at R20.0 billion.

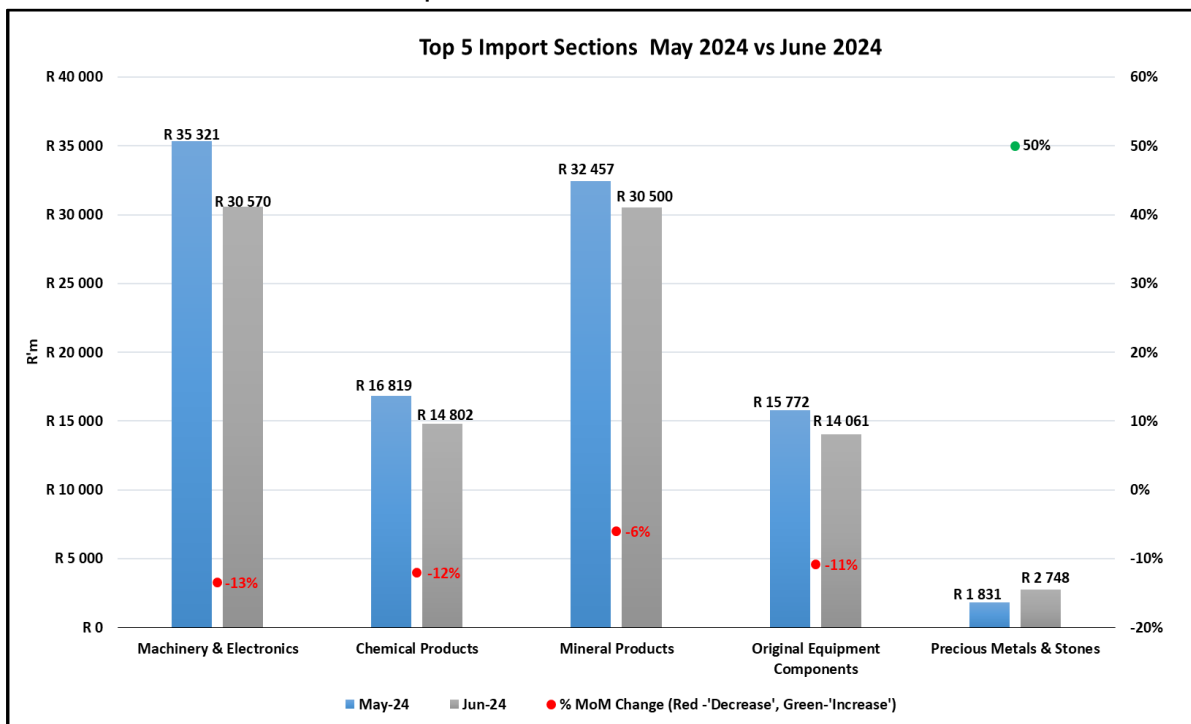
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Trade highlights by category

The main month-on-month export movements:



The main month-on-month import movements:



Trade highlights by world zone

The world zone results from May (revised) to June (preliminary) 2024 are given below:

World Zones (R' m)	The main month-on-month movements (R' m)				
	Trade Type	May 2024	June 2024	Variance	% M-o-M
Africa	Exports	48 108	46 301	-1 807	↓ -3.8%
	Imports	14 824	18 139	3 315	↑ 22.4%
	Trade Balance	33 284	28 161	-	-
America	Exports	16 502	16 862	360	↑ 2.2%
	Imports	17 714	14 456	-3 259	↓ -18.4%
	Trade Balance	-1 213	2 406	-	-
Asia	Exports	55 510	52 569	-2 941	↓ -5.3%
	Imports	76 574	74 177	-2 396	↓ -3.1%
	Trade Balance	-21 064	-21 608	-	-
Europe	Exports	43 264	38 662	-4 603	↓ -10.6%
	Imports	46 518	38 149	-8 369	↓ -18.0%
	Trade Balance	-3 254	512	-	-
Oceania	Exports	2 355	1 653	-702	↓ -29.8%
	Imports	2 161	1 910	-251	↓ -11.6%
	Trade Balance	194	-257	-	-
Other Unclassified	Exports	11 078	14 678	3 600	↑ 32.5%
	Imports	278	887	608	↑ 218.7%
	Trade Balance	10 800	13 791	-	-
Ship/Aircraft	Exports	1 212	1 229	17	↑ 1.4%
	Imports	-	-	-	-
	Trade Balance	1 212	1 229	-	-

Excluding trade data with Botswana, Eswatini, Lesotho and Namibia (BELN)

South Africa's trade with the rest of the world (excl. BELN) for June 2024 indicates a preliminary trade balance surplus of R13.2 billion.

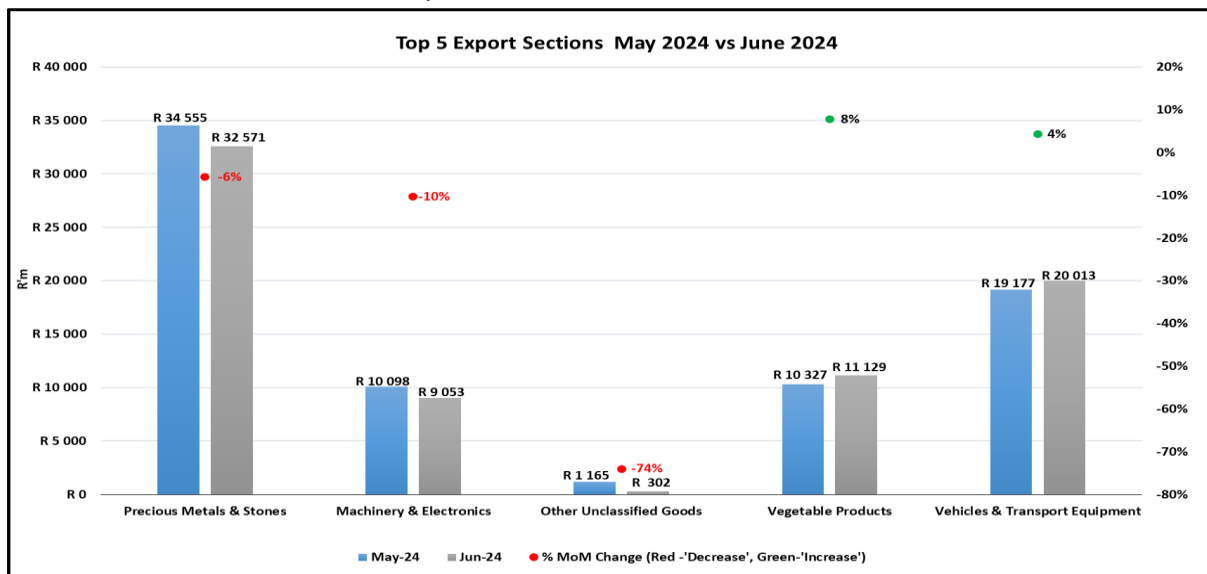
Summary

The R13.2 billion preliminary trade balance surplus for June 2024 was as a result of exports of R155.7 billion and imports of R142.5 billion. Exports decreased by R5.3 billion (-3.3%) between May and June 2024 whilst imports decreased by R10.3 billion (-6.8%) over the same period.

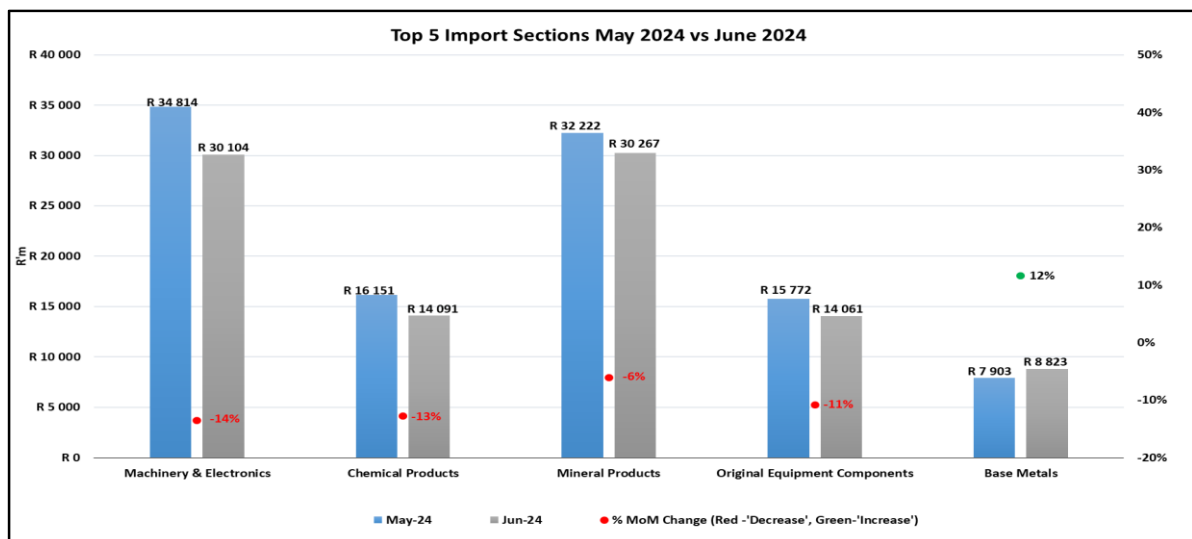
The preliminary cumulative trade balance for 2024 was a surplus of R3.4 billion, compared to R44.7 billion trade balance deficit for the corresponding period in 2023.

Trade highlights by category

The main month-on-month export movements:



The main month-on-month import movements:



Trade highlights by world zone

The world zone results for Africa, excluding BELN, between May 2024 (revised) and June (preliminary) 2024 are given below:

World Zones	The main month-on-month movements (R' m)				
	Trade Type	May 2024	June 2024	Variance	% M-o-M
Africa	Exports	31 052	30 062	-990	↓ -3.2%
	Imports	9 628	12 955	3 326	↑ 34.5%
	Trade Balance	21 423	17 107	-	-

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SA Trade Release Table (Including BELN)

Harmonised Sections		Cumulative Trade		Monthly Trade		Exports				Imports			
Roman Section	Description	Trade Balance (R'm)	Ratio ⁵⁾ (Exports/Imports)	Trade Balance (R'm)	Ratio Exports/Imports	Month % of total	Cumulative 2023 ³⁾ (R'm)	Cumulative 2024 ³⁾ (R'm)	Month Total 2024 (R'm)	Month % of total	Cumulative 2023 ³⁾ (R'm)	Cumulative 2024 ³⁾ (R'm)	Month Total 2024 (R'm)
I, Ch 1-5	Animals/Animal Products	(76 011 892)	0.99	143 177 120	1.08	1.09	10 281 738 755	11 115 735 847	1 869 468 582	1.17	11 233 991 529	11 191 747 739	1 726 291 462
II, Ch 6-14	Vegetable Products	43 833 568 469	3.05	8 012 890 173	2.93	7.07	63 244 733 672	65 192 595 503	12 162 656 494	2.81	19 297 068 295	21 359 027 034	4 149 766 321
III, Ch 15	Fats and Oils	(2 639 459 052)	0.61	(443 227 580)	0.63	0.44	3 902 243 755	4 085 124 213	760 505 500	0.81	6 352 075 028	6 724 583 265	1 203 733 080
IV, Ch 16-24	Prepared Foods	13 579 271 801	1.50	2 552 213 655	1.56	4.12	37 180 921 130	40 728 248 964	7 082 028 751	3.07	27 718 132 005	27 148 977 163	4 529 815 096
V, Ch 25-27	Mineral Products	67 993 550 128	1.35	13 728 090 829	1.45	25.72	263 923 009 145	261 504 563 076	44 228 171 593	20.65	203 373 591 595	193 511 012 948	30 500 080 764
VI, Ch 28-38	Chemical Products	(38 321 271 033)	0.60	(4 292 161 915)	0.71	6.11	59 443 899 168	57 998 479 465	10 509 442 069	10.02	94 426 598 908	96 319 750 498	14 801 603 984
VII, Ch 39-40	Plastics and Rubber	(22 040 740 975)	0.43	(2 770 099 317)	0.53	1.79	17 606 771 434	16 810 615 833	3 085 900 811	3.96	36 538 093 395	38 851 356 808	5 856 000 128
VIII, Ch 41-43	Hides, Skins and Leather	(186 610 268)	0.92	(84 889 409)	0.78	0.18	2 132 133 015	2 152 487 351	307 503 404	0.27	2 232 778 432	2 339 097 619	392 392 813
IX, Ch 44-46	Wood and articles thereof	1 594 405 431	1.44	285 962 067	1.49	0.50	5 078 305 383	5 207 638 809	864 145 446	0.39	3 485 658 881	3 613 233 378	578 183 379
X, Ch 47-49	Pulp and Paper Products	4 304 062 713	1.37	631 815 874	1.38	1.34	17 357 246 991	16 094 650 482	2 305 699 596	1.13	12 284 347 973	11 790 587 769	1 673 883 722
XI, Ch 50-63	Textiles and Clothing	(19 215 013 534)	0.37	(3 011 290 511)	0.37	1.02	12 091 936 233	11 524 296 092	1 750 950 595	3.22	29 043 981 077	30 739 309 626	4 762 241 106
XII, Ch 64-67	Footwear and Accessories	(6 972 103 596)	0.22	(1 268 504 874)	0.19	0.17	1 857 595 640	1 958 187 872	298 889 637	1.06	8 551 453 987	8 930 291 468	1 567 394 511
XIII, Ch 68-70	Stone, Plaster, etc	(4 248 317 682)	0.47	(562 259 425)	0.53	0.37	3 918 306 885	3 697 660 618	634 748 232	0.81	8 662 841 985	7 945 978 300	1 197 007 657
XIV, Ch 71	Precious Stones	163 802 869 745	12.93	30 311 090 341	12.03	19.23	189 595 287 169	177 536 797 417	33 058 593 353	1.86	14 012 962 091	13 733 927 672	2 747 503 012
XV, Ch 72-83	Base Metals	57 073 442 610	2.15	8 792 015 833	1.99	10.29	115 778 069 891	106 683 266 445	17 702 260 731	6.03	50 734 051 898	49 609 823 835	8 910 244 898
XVI, Ch 84-85	Machinery and Appliances	(132 759 643 094)	0.34	(18 973 881 284)	0.38	6.74	73 886 955 241	69 608 186 663	11 596 445 450	20.69	245 600 194 247	202 367 829 757	30 570 326 734
XVII, Ch 86-89	Transport Equipment	47 053 070 668	1.67	8 726 874 899	1.68	12.54	101 567 780 005	116 999 780 313	21 561 063 985	8.69	91 061 349 585	69 946 709 645	12 834 189 086
XVIII, Ch 90-92	Precision Products, etc	(17 688 129 728)	0.22	(2 799 566 549)	0.22	0.46	5 359 552 977	4 957 008 468	789 080 248	2.43	21 682 616 225	22 645 138 196	3 588 646 797
XX, Ch 94-96	Misc Manufactured Articles	(5 881 698 903)	0.47	(1 032 062 981)	0.47	0.53	4 747 009 614	5 230 391 511	913 369 018	1.32	10 404 943 412	11 112 090 414	1 945 431 999
XXI, Ch 97	Works of Art/Antiques	547 663 151	2.57	145 098 519	7.65	0.10	758 461 722	896 254 085	166 919 570	0.01	628 748 437	348 590 934	21 821 051
XXII, Ch 99	Other Unclassified ¹⁾	1 903 589 948	2.64	204 019 433	3.02	0.18	1 709 051 702	3 065 102 394	305 232 473	0.07	742 983 829	1 161 512 446	101 213 040
XXIII, Ch 98	Special Provisions ²⁾	(83 233 938 758)	0.00	(14 060 747 103)	0.00	0.00	2 010 152	1 460 673	197 461	9.52	78 998 604 031	83 235 399 431	14 060 944 570
Total	Total SA Rand	68 422 556 149	1.07	24 234 557 789	1.16	100.00	991 423 019 679	983 048 532 094	171 953 272 999	100.00	977 067 066 845	914 625 975 945	147 718 715 210

World Zones	Cumulative Trade		Monthly Trade		Exports				Imports			
	Trade Balance (R'm)	Ratio ⁵⁾ (Exports/Imports)	Trade Balance (R'm)	Ratio Exports/Imports	Month % of total	Cumulative 2023 ³⁾ (R'm)	Cumulative 2024 ³⁾ (R'm)	Month Total 2024 (R'm)	Month % of total	Cumulative 2023 ³⁾ (R'm)	Cumulative 2024 ³⁾ (R'm)	Month Total 2024 (R'm)
AFRICA	177 247 043 873	2.84	28 161 496 320	2.55	26.93	256 424 059 630	273 767 683 975	46 300 987 873	12.28	90 523 588 613	96 520 640 102	18 139 491 553
AMERICA	760 502 689	1.01	2 405 880 822	1.17	9.81	96 098 020 636	91 013 283 329	16 861 612 446	9.79	96 206 743 101	90 252 780 640	14 455 731 624
ASIA	(156 269 379 273)	0.66	(21 608 456 660)	0.71	30.57	321 302 457 663	299 388 974 227	52 568 884 851	50.22	511 257 924 432	455 658 353 500	74 177 341 511
EUROPE	(23 519 273 412)	0.91	512 411 052	1.01	22.48	248 100 613 975	233 867 362 502	38 661 548 902	25.83	262 621 157 823	257 386 635 914	38 149 137 850
OCEANIA	(512 119 954)	0.95	(257 017 571)	0.87	0.96	9 392 111 007	10 673 399 744	1 653 347 170	1.29	11 548 794 895	11 185 519 698	1 910 364 741
OTHER UNCLASSIFIED	63 711 866 401	18.59	13 791 062 047	16.55	8.54	54 636 797 702	67 333 912 492	14 677 709 978	0.60	4 908 857 981	3 622 046 091	886 647 931
SHIP/AIRCRAFT	7 003 915 825	-	1 229 181 779	-	0.71	5 468 959 066	7 003 915 825	1 229 181 779				
Total	68 422 556 149	1.07	24 234 557 789	1.16	100.00	991 423 019 679	983 048 532 094	171 953 272 999	100.00	977 067 066 845	914 625 975 945	147 718 715 210

Temporary Imports	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024
Gold Imports ⁴⁾	14 587 876 314	13 046 045 554	13 841 360 394	17 201 568 936	16 523 213 266	16 858 934 600

Notes:

- 1) Other Unclassified: Military equipment, unknown countries, ships & aircraft stores & films
- 2) Special Provisions: Automotive Production and Development Programme (APDP)
- 3) Current month data is preliminary and all other data is revised
- 4) Temporary gold imports are not included in imports or export numbers for the trade balance calculation
- 5) The ratio is the value of total exports divided by the value of total imports

SA Trade Release Table (Excluding BELN)

Harmonised Sections		Cumulative Trade		Monthly Trade		Exports				Imports			
Roman Section	Description	Trade Balance (R'm)	Ratio ⁵⁾ (Exports/Imports)	Trade Balance (R'm)	Ratio Exports/Imports	Month % of total	Cumulative 2023 ³⁾ (R'm)	Cumulative 2024 ³⁾ (R'm)	Month Total 2024 (R'm)	Month % of total	Cumulative 2023 ³⁾ (R'm)	Cumulative 2024 ³⁾ (R'm)	Month Total 2024 (R'm)
I, Ch 1-5	Animals/Animal Products	117 175 748	1.01	168 289 318	1.13	0.96	8 308 643 940	8 961 356 773	1 495 887 686	0.93	8 790 458 437	8 844 181 025	1 327 598 368
II, Ch 6-14	Vegetable Products	37 491 509 469	2.81	7 088 308 512	2.75	7.15	57 091 682 826	58 261 840 788	11 128 535 665	2.83	18 684 255 413	20 770 331 319	4 040 227 153
III, Ch 15	Fats and Oils	(3 800 572 650)	0.43	(657 532 434)	0.45	0.35	2 815 025 817	2 913 489 942	543 231 145	0.84	6 346 236 895	6 714 062 592	1 200 763 579
IV, Ch 16-24	Prepared Foods	5 976 018 517	1.26	1 463 551 917	1.39	3.34	26 629 207 143	28 873 911 447	5 204 420 693	2.62	23 702 924 016	22 897 892 930	3 740 868 776
V, Ch 25-27	Mineral Products	53 591 138 269	1.28	11 585 845 445	1.38	26.88	249 230 999 880	245 799 087 556	41 852 442 955	21.23	201 866 910 934	192 207 949 287	30 266 597 510
VI, Ch 28-38	Chemical Products	(41 928 140 760)	0.54	(5 216 512 171)	0.63	5.70	50 975 174 813	48 803 150 617	8 874 892 603	9.89	89 843 103 932	90 731 291 377	14 091 404 774
VII, Ch 39-40	Plastics and Rubber	(25 983 181 011)	0.32	(3 472 567 637)	0.40	1.49	13 574 663 520	12 398 704 130	2 313 919 823	4.06	36 130 733 679	38 381 885 141	5 786 487 460
VIII, Ch 41-43	Hides, Skins and Leather	(392 168 000)	0.83	(108 618 761)	0.71	0.17	1 860 869 472	1 880 707 934	269 665 335	0.27	2 184 660 893	2 272 875 934	378 284 096
IX, Ch 44-46	Wood and articles thereof	1 702 868 297	1.76	312 239 317	1.94	0.41	3 971 639 019	3 955 112 348	644 300 305	0.23	2 215 116 045	2 252 244 051	332 060 988
X, Ch 47-49	Pulp and Paper Products	2 542 151 800	1.22	334 679 052	1.20	1.27	15 292 793 636	14 057 513 153	1 970 177 879	1.15	12 052 384 926	11 515 361 353	1 635 498 827
XI, Ch 50-63	Textiles and Clothing	(19 922 816 563)	0.26	(3 073 976 762)	0.25	0.66	7 800 831 980	6 948 460 574	1 025 002 370	2.88	25 133 176 509	26 871 277 137	4 098 979 132
XII, Ch 64-67	Footwear and Accessories	(7 977 405 936)	0.10	(1 413 702 177)	0.09	0.09	797 885 259	850 917 086	134 548 920	1.09	8 448 900 320	8 828 323 022	1 548 251 097
XIII, Ch 68-70	Stone, Plaster, etc	(5 275 372 234)	0.33	(751 170 254)	0.37	0.28	2 854 488 588	2 600 731 883	434 064 802	0.83	8 597 069 479	7 876 104 117	1 185 235 056
XIV, Ch 71	Precious Stones	170 266 991 235	33.14	31 088 360 195	21.97	20.92	187 372 667 347	175 564 905 037	32 570 767 630	1.04	6 746 876 685	5 297 913 802	1 482 407 435
XV, Ch 72-83	Base Metals	51 169 648 648	2.04	7 788 279 865	1.88	10.67	110 055 964 083	100 263 457 700	16 611 381 044	6.19	50 224 530 734	49 093 809 052	8 823 101 179
XVI, Ch 84-85	Machinery and Appliances	(144 588 568 716)	0.27	(21 051 228 895)	0.30	5.81	61 090 014 432	54 737 388 647	9 053 238 141	21.12	242 560 126 960	199 325 957 363	30 104 467 036
XVII, Ch 86-89	Transport Equipment	38 240 395 169	1.55	7 223 141 581	1.56	12.85	92 810 850 316	107 915 673 560	20 013 270 956	8.97	90 826 040 593	69 675 278 391	12 790 129 375
XVIII, Ch 90-92	Precision Products, etc	(18 918 468 372)	0.16	(2 985 266 676)	0.17	0.38	4 212 435 327	3 669 471 350	598 143 131	2.51	21 622 385 197	22 587 939 722	3 583 409 807
XX, Ch 94-96	Misc Manufactured Articles	(8 107 987 115)	0.27	(1 427 642 338)	0.26	0.33	2 795 556 865	2 941 363 473	508 601 333	1.36	10 343 591 441	11 049 350 588	1 936 243 671
XXI, Ch 97	Works of Art/Antiques	538 119 688	2.55	144 299 557	7.63	0.11	753 987 616	886 211 226	166 070 407	0.02	628 395 672	348 091 538	21 770 850
XXII, Ch 99	Other Unclassified ¹⁾	1 888 586 285	2.64	202 462 046	3.04	0.19	1 677 701 878	3 040 316 317	301 546 717	0.07	731 941 065	1 151 730 032	99 084 671
XXIII, Ch 98	Special Provisions ²⁾	(83 234 312 947)	0.00	(14 060 747 109)	0.00	0.00	2 008 383	1 066 484	197 461	9.86	78 998 604 031	83 235 379 431	14 060 944 570
Total	Total SA Rand	3 395 608 821	1.00	13 180 491 591	1.09	100.00	901 975 092 140	885 324 838 025	155 714 307 001	100.00	946 678 423 856	881 929 229 204	142 533 815 410

World Zones	Cumulative Trade		Monthly Trade		Exports				Imports				
	Trade Balance (R'm)	Ratio ⁵⁾ (Exports/Imports)	Trade Balance (R'm)	Ratio Exports/Imports	Month % of total	Cumulative 2023 ³⁾ (R'm)	Cumulative 2024 ³⁾ (R'm)	Month Total 2024 (R'm)	Month % of total	Cumulative 2023 ³⁾ (R'm)	Cumulative 2024 ³⁾ (R'm)	Month Total 2024 (R'm)	
AFRICA	112 220 096 545	2.76	17 107 430 122	2.32	19.31	166 976 132 091	176 043 989 906	30 062 021 875	9.09	60 134 945 624	63 823 893 361	12 954 591 753	
AMERICA	760 502 689	1.01	2 405 880 822	1.17	10.83	96 098 020 636	91 013 283 329	16 861 612 446	10.14	96 206 743 101	90 252 780 640	14 455 731 624	
ASIA	(156 269 379 273)	0.66	(21 608 456 660)	0.71	33.76	321 302 457 663	299 388 974 227	52 568 884 851	52.04	511 257 924 432	455 658 353 500	74 177 341 511	
EUROPE	(23 519 273 412)	0.91	512 411 052	1.01	24.83	248 100 613 975	233 867 362 502	38 661 548 902	26.76	262 621 157 823	257 386 635 914	38 149 137 850	
OCEANIA	(512 119 954)	0.95	(257 017 571)	0.87	1.06	9 392 111 007	10 673 399 744	1 653 347 170	1.34	11 548 794 895	11 185 519 698	1 910 364 741	
OTHER UNCLASSIFIED	63 711 866 401	18.59	13 791 062 047	16.55	9.43	54 636 797 702	67 333 912 492	14 677 709 978	0.62	4 908 857 981	3 622 046 091	886 647 931	
SHIP/AIRCRAFT	7 003 915 825	-	1 229 181 779	-	0.79	5 468 959 066	7 003 915 825	1 229 181 779					
Total	3 395 608 821	1.00	13 180 491 591	1.09	100.00	901 975 092 140	885 324 838 025	155 714 307 001	100.00	946 678 423 856	881 929 229 204	142 533 815 410	

Temporary Imports	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024
Gold Imports ⁴⁾	14 587 876 314	13 046 045 554	13 841 360 394	17 201 568 936	16 523 213 266	16 858 934 600

Notes:

- 1) Other Unclassified: Military equipment, unknown countries, ships & aircraft stores & films
- 2) Special Provisions: Automotive Production and Development Programme (APDP)
- 3) Current month data is preliminary and all other data is revised
- 4) Temporary gold imports are not included in imports or export numbers for the trade balance calculation
- 5) The ratio is the value of total exports divided by the value of total imports

Botswana, Eswatini, Lesotho and Namibia (Only)

South Africa's trade with the BELN countries for June 2024 show a preliminary trade balance surplus of R11.1 billion.

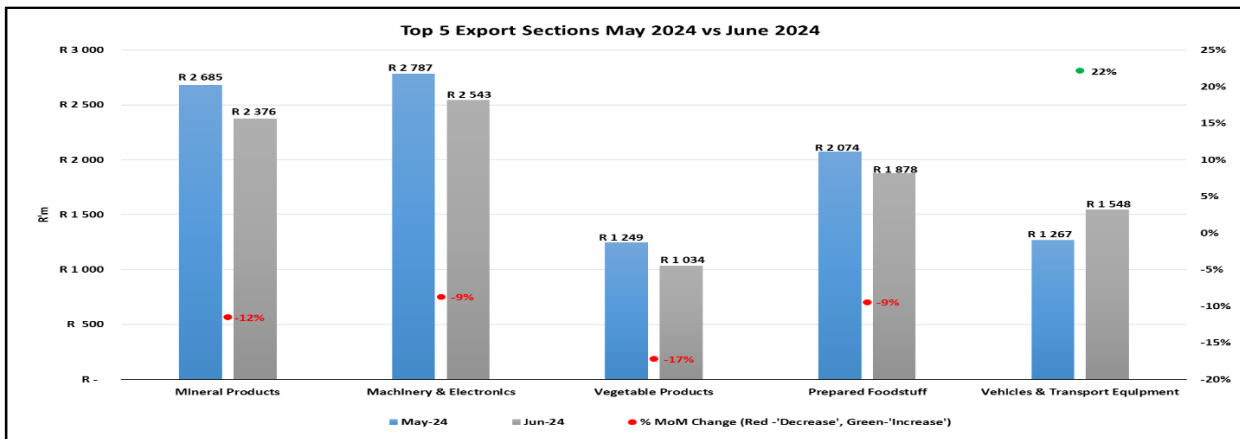
Summary

The R11.1 billion preliminary trade balance surplus for June 2024 was as a result of exports of R16.2 billion and imports of R5.2 billion. Exports decreased by R0.8 billion (-4.8%) between May and June 2024 and imports decreased by R0.01 billion (-0.2%) over the same period.

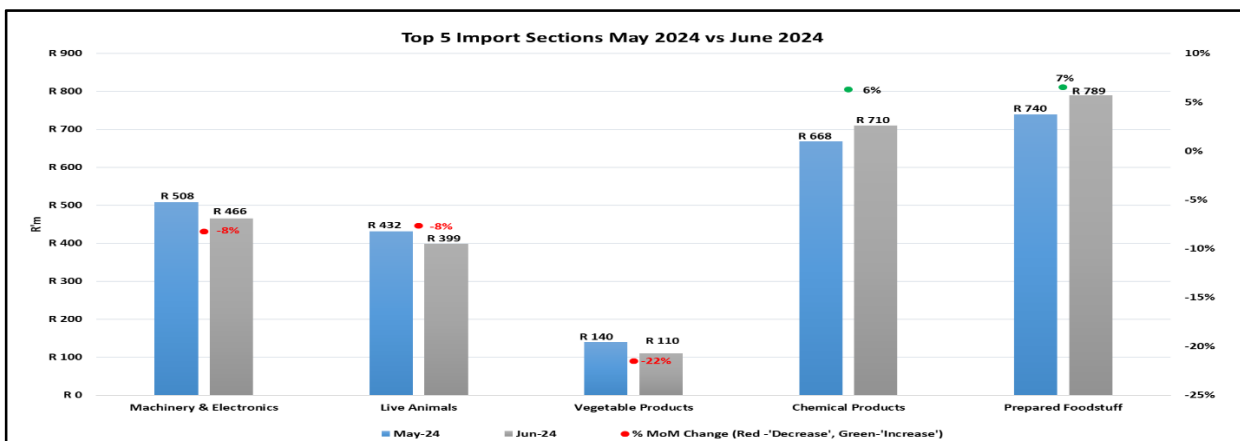
The preliminary cumulative trade balance for 2024 was a surplus of R65.0 billion, compared to R59.1 billion in 2023.

Trade Highlights by Category

The main month-on-month export movements:



The main month-on-month import movements:



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ENDS.

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