



INFORMATION TO CREATE THE INCOME TAX RETURN FOR A TRUST

This page allows you to customise the ITR12T return for the trust.

ITR12T

South African Revenue Service

Trust Information

Trust Details

Have the banking, contact and trustee details of the trust been verified and confirmed as correct? (Refer to guide) Y [] N []
Is the trust a Collective Investment Scheme? Y [] N []
Is the trust an Employee Share Incentive Scheme? Y [] N []
Is the declaration made by a tax practitioner? Y [] N []

Voluntary Disclosure Programme

Does any declaration in this return relate to an application made under the SARS Voluntary Disclosure Programme? Y [] N []

Reportable Arrangements

Did the trust enter into any reportable arrangement in terms of s34 - 39 of the Tax Administration Act? Y [] N []
Specify the number of reportable arrangements [] [] 3

Local Income Received and / or Accrued

Was any local income received by and / or accrued to the trust during the year of assessment? Y [] N []
Indicate the type of local income received / accrued to the trust:
Remuneration Y [] N []
Annuities Y [] N []
Interest (excluding SARS interest) Y [] N []
SARS interest Y [] N []
Dividends deemed to be income i.t.o. s8E and s8EA Y [] N []
Distributions from Real Estate Investment Trusts (REIT) Y [] N []
Local Rental Income from the letting of Fixed Property Y [] N []
Business, trade (including cryptocurrency) or professional income (excluding Rental Income from the letting of Fixed Property and Farming) Y [] N []

Local Income Received and / or Accrued(continued)

Farming Income Y [] N []
Did the trust participate in any local farming partnership operations? Y [] N []
How many farming partnership operations did the trust participate in? [] 2
Other local income (excluding income listed above) Y [] N []

Foreign Income Received and / or Accrued

Was any foreign income received by and / or accrued to the trust during the year of assessment? Y [] N []
Indicate the type of foreign income received / accrued to the trust:
Interest Y [] N []
Dividends Y [] N []
Farming Y [] N []
Imputed income from Controlled Foreign Companies Y [] N []
Other foreign income (excl. income listed above) Y [] N []

Capital Gain / Loss

Did the trust dispose of any local assets attracting capital gain or loss (including cryptocurrency)? Y [] N []
How many disposals? [] 2
Did the trust dispose of any foreign assets attracting capital gain or loss (including cryptocurrency)? Y [] N []
How many disposals? [] 2
Did the trust receive capital gains from other local trusts? Y [] N []
Did the trust receive capital gains from other foreign trusts? Y [] N []
Has any debt been reduced for no consideration which has the effect of reducing the assessed capital loss of the trust under paragraph 12A(4) of the Eighth Schedule? Y [] N []
Was the reduction i.r.o. a local asset? Y [] N []
Was the reduction i.r.o. a foreign asset? Y [] N []

Amounts considered non-taxable

Did the trust receive any amounts considered non-taxable? Y [] N []

Donations

Does the trust want to claim donations made to approved organisations in terms of s18A that did not vest in any trust beneficiary? Y [] N []
How many approved organisations did the trust donate to? [] 2

Deduction for SARS interest repaid i.t.o. s7F that did not vest in any trust beneficiary

Does the trust want to claim a deduction of SARS interest repaid i.t.o s7F that was previously taxed i.t.o. s7E and that did not vest in any trust beneficiaries? Y [] N []

Venture Capital Company (VCC) Investments

Did the trust invest in SARS approved Venture Capital Companies in exchange for shares from funds that did not vest in any trust beneficiary? Y [] N []
Specify the number of investments made in SARS approved Venture Capital Companies [] 2
Were any SARS approved Venture Capital Company shares sold, for which a tax deduction was allowed to the Trust? Y [] N []

Tax Credits

Will the trust be claiming any PAYE credits reflected on an IRP5 tax certificate? Y [] N []
Specify the number of IRP5 tax certificates [] 2
Will the trust be claiming a deduction on SA sourced trading income i.t.o. s6quat 1(C)? Y [] N []
Were any foreign tax credits refunded / discharged during the year of assessment for which a rebate/deduction was allowed during a previous year of assessment? Y [] N []

Partnership Information

Is the trust a partner in a partnership? Y [] N []
How many partnerships? [] 2

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L XX FV V2014.XX.XX

NO XXXXXXXXXXXX

P XXXXXX

Y XXXX



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INFORMATION TO CREATE THE INCOME TAX RETURN FOR A TRUST

This page allows you to customise the ITR12T return for the trust.

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South African Revenue Service

Trust Information continued

Trust Participants

Specify the number of persons or beneficiaries who during this year of assessment participated in any one or more of the following:

--	--	--	--	--	--	--	--

- Is taxable on income / capital gains distributed to / vested in beneficiaries or taxable i.t.o. s7 or par. 68 – 72 of the Eighth schedule
- Received a distribution / vesting of non-taxable income from this trust
- Received a distribution / vesting of capital or assets from this trust
- Had a loan agreement with the trust
- Made / Received donation(s) / contribution(s) to / from this trust
- Received distributions from other trusts or foundations
- Received a return of contribution(s) made to this trust
- Had the right of use of asset(s) retained in this trust

EXAMPLE

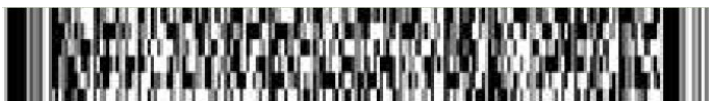
ITR12T

L XX FV V2014.XX.XX

NO XXXXXXXXXXXXX

P XXXXXX

Y XXXX



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Income Tax Return for Trusts

(Income Tax Act, No. 58 of 1962, as amended)

Taxpayer Ref No.

10

Year of Assessment

4

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Trust Particulars

Trust Details

Registered Name

Trust Reg No. Date registered at Master's Office (CCYYMMDD)

Residency for income tax purposes (e.g. South Africa = ZAF)

Master's office of trust registration

Main Income Source Code

Trust Type

Trust type Note: From 2008 Year of Assessment

Income Rights

Vested i.t.o. Income Discretionary i.t.o. Income

Capital Rights

Vested i.t.o. Capital Discretionary i.t.o. Capital

Tax Practitioner Details (if applicable)

Registration No. Tel No. Mark here with an X if you declare that you do not have an Email address

Email Address

Personal Service Provider

Is the trust a Personal Service Provider as defined in the Fourth Schedule to the Income Tax Act? Y N

Related Information

Is the trust incorporated, established or formed in the Republic, or is the place of effective management in the Republic? Y N

Did the trust cease to be a resident during this year of assessment? Y N

Date on which the trust ceased to be a resident (CCYYMMDD)

Did the trust, together with any connected person in relation to the trust, hold at least 10% of the participation rights in any controlled foreign company (CFC)? Y N

Please confirm that the applicable Schedule (IT10) has been completed and will be attached as a supporting document to this return (refer to guide)? Y N

Specify the number of CFC's

Related Information (Continued)

Did the trust comply with all the qualifying provisions of a special trust as defined in s1 of the Income Tax Act during the year of assessment? Y N

Was the Trust founded with a Trust deed? Y N

Were any changes made during the year of assessment to the trustees? Y N

Were any changes made during the year of assessment to the beneficiaries? Y N

Were any changes made during the year of assessment to the trust deed? Y N

If Yes, where beneficiaries have a vested right to the trust's asset(s), has the change in the trust deed affected any of the beneficiaries' vested interest in the trust's asset(s)? Y N

Did any amounts distributed by the trust or retained in the trust arise by reason of a donation, settlement or other disposition to this trust? Y N

Is this trust a beneficiary of another trust or are other trust(s) beneficiaries of this trust? Y N

Voluntary Disclosure Programme

Note: If no VDP application was made, change your VDP answer to "No" on the page of this return

Please indicate the VDP application no. issued by SARS

Reportable Arrangement

Specify the reportable arrangement number:

Is the trust party to any arrangements which has the following features:

Round trip financing (s80D)? Y N

Elements that have the effect of offsetting or cancelling each other? Y N

Presence of an accommodating or tax-indifferent party (s80E)? Y N

Declaration

- I declare that:
- I am the duly appointed Representative of the trust
 - The information furnished in this return is to the best of my knowledge both true and correct
 - I have disclosed the gross amounts of all income received and / or accrued to this trust during the period covered by this return
 - I have the necessary financial records and supporting schedules to support all declarations on this return which I will retain for audit purposes.

Date (CCYYMMDD)

For enquiries go to www.sars.gov.za or call 0800 00 SARS (7277)

XXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXX

Please ensure you sign over the 2 lines of 'X's above

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NO XXXXXXXXXXXX
P XXXXXXX
Y XXXX

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Statement of Assets and Liabilities

Note: For foreign assets, the foreign currency value must be translated using the spot rate as at the end of the year of assessment in which the asset was acquired. For foreign liabilities, the foreign currency value must be translated using the spot rate as at the end of this year of assessment.

Assets

Local Assets (at cost)

Fixed property and all improvements to property

R 15

Shares in private companies or member's interest in Close Corporation

R 15

Loan: Interest bearing

R 15

Loan: Interest free

R 15

Financial instruments listed (shares, unit trusts, etc.) excl. cryptocurrency

R 15

Financial instruments (cryptocurrency)

R 15

Net capital of business, trade, profession or farming

R 15

Equipment, machinery, implements

R 15

Motor vehicles, caravans, boats

R 15

Debtors

R 15

Stock

R 15

Livestock – elected value(s)

R 15

Cash on hand, in bank and other similar institutions

R 15

Local Assets (at cost) (Continued)

Personal effects, (jewellery, paintings, furniture, etc.)

R 15

Other assets

R 15

Please provide descriptions relating to other assets listed above

200

Total Local Assets

R 15

Foreign Assets

Total

R 15

Total Assets (Local and Foreign)

Total

R 15

Liabilities

Local Liabilities

Mortgage bonds

R 15

Loan: Interest Bearing

R 15

Loan: Interest Free

R 15

Creditors

R 15

Local Liabilities (continued)

Bank Overdraft

R 15

Other liabilities

R 15

Please provide descriptions relating to other liabilities listed above

200

Total Local Liabilities

R 15

Foreign Liabilities

Total

R 15

Total Liabilities (Local and Foreign)

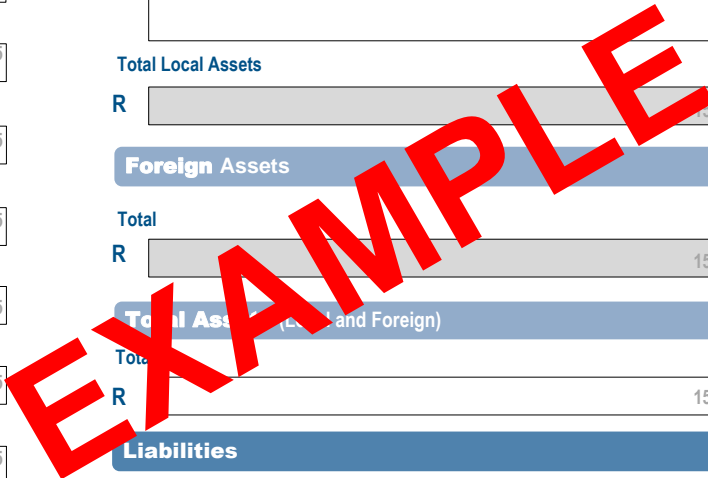
Total

R 15

Trust Capital

Retained Earnings

R 15



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NO XXXXXXXXXXXX

P XXXXXX

Y XXXX

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Local Remuneration

Gross receipts and accruals

R [input] 15

Less: Allowable expenses attributable to local remuneration (excluding donations)

R [input] 15

Taxable amount available for distribution / Assessed loss retained in trust

R [input] 15

Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R [input] 15

Taxable in Trust

R [input] 15

Source Code

[dropdown]

Local Annuities

Gross receipts and accruals

R [input] 15

Less: Allowable expenses attributable to local annuities (excluding donations)

R [input] 15

Taxable amount available for distribution / Assessed loss retained in trust

R [input] 15

Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R [input] 15

Taxable in Trust

R [input] 15

Source Code

[dropdown]

Local Interest (excluding SARS Interest)

Gross receipts and accruals

R [input] 15

Less: Allowable expenses attributable to local interest (excluding donations)

R [input] 15

Taxable amount available for distribution / Assessed loss retained in trust

R [input] 15

Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R [input] 15

Taxable in Trust

R [input] 15

Source Code

[input] 4

SARS Interest

Gross receipts and accruals

R [input] 15

Less: Allowable administration expenses attributable to SARS interest (excluding donations)

R [input] 15

Taxable amount available for distribution / Assessed loss retained in trust

R [input] 15

Less: Amount distributed to / vested in beneficiaries

R [input] 15

Taxable in Trust

R [input] 15

Source Code

[input] 4

Distributions from Real Estate Investment Trusts (REIT)

Gross receipts and accruals

R [input] 15

Less: Allowable expenses attributable to REIT distributions received (excluding donations)

R [input] 15

Taxable amount available for distribution / Assessed loss retained in trust

R [input] 15

Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

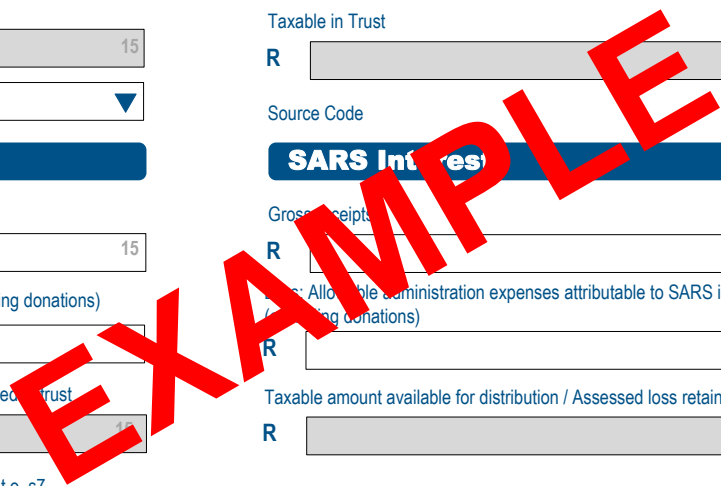
R [input] 15

Taxable in Trust

R [input] 15

Source Code

[input] 4



Dividends deemed to be income i.t.o. s8E and s8EA

Gross receipts and accruals

R

Less: Allowable expenses attributable to dividends deemed to be income (excluding donations)

R

Taxable amount available for distribution / Assessed loss retained in trust

R

Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R

Taxable in Trust

R

Source Code

Local Capital Gain / Loss

Note: The annual exclusion and inclusion rate and carry forward losses will be calculated by SARS.

Proceeds

R

Base Cost

R

Exclusion / Rollover

R

Capital Gain / Loss

R

Add: Clogged loss included in amounts listed above to be carried forward (par. 39 of the Eighth Schedule)

R

Less: Prior year clogged loss brought forward and deductible from the capital gain listed above derived from same connected person (par. 39 of the Eighth Schedule)

R

Local Capital Gain / Loss (continued)

Note: The annual exclusion and inclusion rate and carry forward losses will be calculated by SARS.

Capital Gain available for distribution / Capital Loss retained in trust

R

Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. par. 68 – 72 of the Eighth schedule

R

Taxable in Trust (vested in foreign beneficiaries)

R

Taxable in Trust (not vested in beneficiaries)

R

Source Code

Main Asset Type Source Code refer to the guide for the main asset type source code list

Capital gains vested in this trust due to disposal of an asset(s) by another local trust

Amount of capital gains vested in this trust due to a disposal of an asset(s) by another local trust

15 4250

Reduction of Local Assessed Capital Loss due to Debt Reduction

Amount of debt reduction

R 4254

Local Rental Income from the Letting of Fixed Property

Income

Rental Income

R

Expenditure (excluding donations)

Accounting Fees

R

Agency fees

R

Bad Debts

R

Depreciation

R

Electricity / Rates and Taxes

R

Insurance

R

Interest / Finance Charges

R

Levies Paid

R

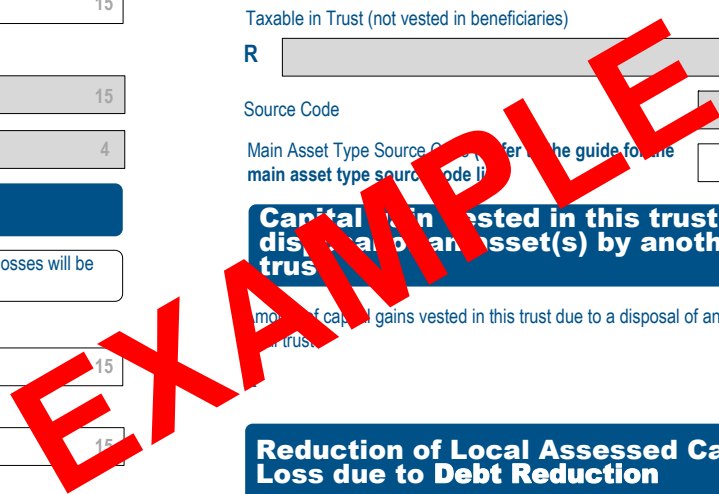
Repairs / Maintenance

R

Other Expenses (excluding expenses listed above)

R

Please provide descriptions relating to other expenses listed above



Local Rental Income from the Letting of Fixed Property (continued)

Expenditure (excluding donations) (continued)

TOTAL EXPENSES

R [] 15

Accounting Profit/Loss

R [] 15

Add: Expenses incurred i.r.o. right of use of trust assets by beneficiaries / other persons

R [] 15

Add: Amounts claimed for accounting purposes

R [] 15

Less: Tax deductions and special allowances i.t.o. the Income Tax Act

R [] 15

Profit/Loss

R [] 15

Is the trust in a partnership? Y N

Less: Profit / Loss attributable to partner(s)

R [] 15

Taxable amount available for distribution/ Assessed loss retained in trust

R [] 15

Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R [] 15

Taxable in Trust

R [] 15

Source Code

[] 4

Local Business and Trading Income including cryptocurrency (excluding Rental Income from the letting of Fixed Property and Farming Income)

Income

Turnover / Sales

R [] 15

Cost of sales

R [] 15

Gross Profit / Loss

R [] 15

Income other than turnover

R [] 15

Expenditure (excl. donations)

Accounting / Consulting / T... / s...

R [] 15

Bad / Doubtful Debts

[] 15

... / Depreciation

[] 15

Electricity / Rates and Taxes

R [] 15

Entertainment

R [] 15

Insurance (Business related)

R [] 15

Interest / Finance charges

R [] 15

Expenditure (excl. donations) (Continued)

Lease payments

R [] 15

Legal cost

R [] 15

Rental

R [] 15

Repairs / Maintenance

R [] 15

Royalties and licence fees

R [] 15

Salaries and wages

R [] 15

Travel Costs

R [] 15

Other expenditure (excluding items listed above)

R [] 15

Please provide descriptions relating to other expenditure listed above

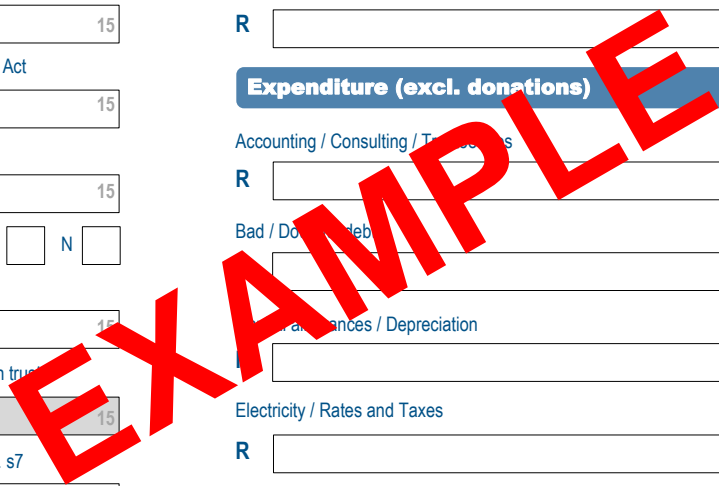
[] 15

Total expenses (excl. Donations)

R [] 15

Accounting Profit / Loss

R [] 15



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NO XXXXXXXXXXXX

P XXXXXX

Y XXXX

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Local Business and Trading Income including cryptocurrency (excluding Rental Income from the letting of Fixed Property and Farming Income) (continued)

Debit Adjustments (decrease net profit / increase net loss)

Non-Taxable Amounts Credited to the Income Statement

Please select / de-select the non-taxable amounts not credited to the Income Statement

Selection

Accounting interest received / receivable R [] 15

Accounting profit on disposal of fixed and / or other assets R [] 15

Amounts previously taxed as received in advance R [] 15

Receipts and / or accruals of a capital nature R [] 15

Reversal of provisions R [] 15

Other (excluding items listed above) R [] 15

Please provide descriptions relating to other listed above

[]

Control Total R [] 15

Debit Adjustments (decrease net profit / increase net loss) (continued)

Special Allowances Not Claimed in the Income Statement

Please select / de-select the special allowances not claimed in the Income Statement

Selection

Restraint of trade (s11(cA)) R [] 15

Wear and tear allowance (s11(e)) R [] 15

Doubtful debt allowance (s11(j)) R [] 15

Amortisation of lump sum contributed to retirement / superannuation funds (s11(l)) R [] 15

Depreciable asset allowance (s11(m)) R [] 15

Expenditure on a commercial lease (s11A) R [] 15

Manufacturing plant, implements, utensils and articles deduction (s12B) R [] 15

Manufacturers, hotelkeepers, aircraft, ship, storage and packing of agricultural products deduction (s12C) R [] 15

Pipelines, transmission and rail deduction (s12D) R [] 15

Rolling stock (s12DA) R [] 15

Airport and port assets (s12F) R [] 15

Debit Adjustments (decrease net profit / increase net loss) (continued)

Special Allowances Not Claimed in the Income Statement (Continued)

Leavership agreements registered / in effect (s12H) - excluding leavers with a disability - agreements entered into before 1 October 2016

R [] 15

Registered leavership agreements completed in current year (s12H) - excluding leavers with a disability - agreements entered into before 1 October 2016

R [] 15

Leavership agreements registered / in effect (s12H) for leavers with a disability - agreements entered into before 1 October 2016

R [] 15

Registered leavership agreements completed in current year (s12H) for leavers with a disability - agreements entered into before 1 October 2016

R [] 15

Leavership Allowance: Agreements in effect / completed in current year (Agreements entered into on or after 1 October 2016): s12H

R [] 15

Deduction in respect of Venture Capital Company shares (s12J)

R [] 15

Certified Emission Reductions Exemption (s12K)

R [] 15

Allowance for energy efficiency savings (s12L)

R [] 15

Exemption in respect of films (s12O)

R [] 15

Deduction for building(s) used in a manufacturing process (s13)

R [] 15

Hotel building deduction (s13bis)

R [] 15

Residential building deduction (s13ter)

R [] 15

UDZ (s13quat) - erection of a new building this year

R [] 15

EXAMPLE

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NO XXXXXXXXXXXX

P XXXXXX

Y XXXX



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Local Business and Trading Income including cryptocurrency (excluding Rental Income from the letting of Fixed Property and Farming Income) (Continued)

Debit Adjustments (decrease net profit / increase net loss) (Continued)

UDZ (s13quat) - improvements this year
R

Commercial building deduction (s13quin)
R

Residential unit deduction (s13sex)
R

Low cost residential unit deduction (s13sept)
R

Prepaid expenditure not limited by s23H
R

Allowance for future expenditure (s24C)
R

Credit agreement and debtors allowance (hire-purchase) (s24)
R

Interest incurred (s24J)
R

Film allowance (s24F)
R

Cash contributions to a Rehabilitation Trust Fund or company (s37A)
R

Environmental asset deduction (s37B)
R

Environmental asset deduction: treatment and recycling assets (s37B)
R

Environmental asset deduction: waste disposal assets (s37B)
R

Environmental conservation and maintenance deduction (s37C)
R

Debit Adjustments (decrease net profit / increase net loss) continued

Special Allowances Not Claimed in the Income Statement (Continued)

Other (excluding items listed above)
R

Please provide descriptions relating to other listed above

Control Total
R

Credit Adjustments (increase net profit / decrease net loss)

Non-Deductible Amounts Debited to the Income Statement

Please select / de-select the non-deductible amounts debited to the Income Statement

Description	Selection
Accounting interest payable	<input type="text" value="15"/>
Accounting losses on disposal of fixed and / or other assets	<input type="text" value="15"/>
Amortisation of lease premiums and improvements to leasehold premises	<input type="text" value="15"/>
Capital expenditure and / or losses	<input type="text" value="15"/>
Depreciation according to financial statements	<input type="text" value="15"/>
Expenses not actually incurred in the production of income (s11(a))	<input type="text" value="15"/>
Financial assistance (s31)	<input type="text" value="15"/>

Credit Adjustments (increase net profit / decrease net loss)

Non-Deductible Amounts Debited to the Income Statement (Continued)

Interest paid in respect of capitalised leased assets
R

Interest, penalties paid in respect of taxes (s23(d))
R

Lump sum contributions to retirement and / or benefit funds
R

Prepaid expenditure not allowed under s23H
R

Amounts in respect of certain (tainted) intellectual property (s23I)
R

Provision for doubtful debt not deductible in current year
R

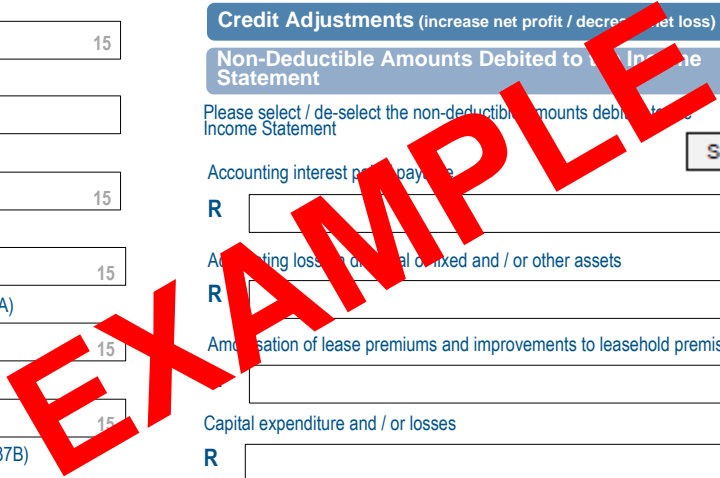
Provisions not deductible current year (excluding doubtful debt)
R

Transfer pricing adjustments
R

Other (excluding items listed above)
R

Please provide descriptions relating to other listed above

Control Total
R



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L XX FV V2014.XX.XX SV XXXX CT XX

NO XXXXXXXXXXXX

P XXXXXX

Y XXXX

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Local Business and Trading Income including cryptocurrency (excluding Rental Income from the letting of Fixed Property and Farming Income) (Continued)

Allowances / Deductions Granted in Previous Years of Assessment and now Reversed

Please select / de-select the allowances / deductions granted in previous years of assessment and now reversed

Selection

Allowance for future expenditure (s24C)

R [] 15

Credit agreements and debtors allowance (hire-purchase) (s24)

R [] 15

Doubtful debt allowance (s11(j))

R [] 15

Other (excluding items listed above)

R [] 15

Please provide descriptions relating to other listed above

[] 200

Control Total

R [] 15

Amounts not Credited to the Income Statement

Please select / de-select the amounts not credited to the income statement

Selection

Amounts received in advance

R [] 15

Amounts accrued but not received

R [] 15

Closing value of consumable stock and spare parts

R [] 15

Closing balance of stock values of work in progress - (s22(2A))

R [] 15

Interest accrued (s24J)

R [] 15

Amounts not Credited to the Income Statement (Continued)

Loans / advances granted by an insurer (par. (m) of def. of "gross income")

R [] 15

Transfer pricing adjustment

R [] 15

Expenses incurred i.r.o. right of use of trust assets by beneficiaries / other persons

R [] 15

Other (excluding items listed above)

R [] 15

Please provide descriptions relating to other listed above

[] 200

Control Total

R [] 15

Recoupment of Allowances Previously Granted

Please select / de-select the previously granted allowances that are subject to recoupment

Selection

Bad debts

R [] 15

Lease charges (s8(5))

R [] 15

Wear and tear (s8(4))

R [] 15

Reduction in Debt (s19)

R [] 15

Other (excluding items listed above)

R [] 15

Recoupment of Allowances Previously Granted (Continued)

Please provide descriptions relating to other listed above

[] 200

Control Total

R [] 15

Determination of Profit / Loss Rands only, no cents

Profit / Loss

R [] 15

Is the trust in a partnership? Y [] N []

Less: Profit / Loss attributable to partner(s)

R [] 15

Taxable amount available for distribution / Assessed loss retained in trust

R [] 15

Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R [] 15

Taxable in Trust

R [] 15

Source Code [] 4 [v]

Were any transactions relating to cryptocurrency included in the local business and trading information above? Y [] N []

Gross cryptocurrency amount included in turnover / sales

R [] 15

Did the transactions relating to cryptocurrency result in a profit? Y [] N []

Profit relating to cryptocurrency trading

R [] 15

Loss relating to cryptocurrency trading

R [] 15

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L XX FV V2014.XX.XX SV XXXX CT XX

NO XXXXXXXXXXXX

P XXXXXX

Y XXXX

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Calculation of the Qualifying section 12H Learnership Allowance for this Year of Assessment in respect of Agreements Entered Into On or After 1 October 2016

Learnership agreements registered / in effect **No. of Learners** **Allowance(s) Calculated**

Learners without a Disability:

Learnership agreements registered / in effect – Learners with NQF Levels 1 - 6	5	R	15
Learnership agreements registered / in effect – Learners with NQF Levels 7 - 10	5	R	15

Learners with a Disability:

Learnership agreements registered / in effect – Learners with NQF Levels 1 - 6	5	R	15
Learnership agreements registered / in effect – Learners with NQF Levels 7 - 10	5	R	15

Registered learnership agreements completed in current year **No. of Learners** **Allowance(s) Calculated**

Learners without a Disability:

Learnership agreements completed in current year – Learners with NQF Levels 1 - 6	5	R	15
Learnership agreements completed in current year – Learners with NQF Levels 7 - 10	5	R	15

Learners with a Disability:

Learnership agreements completed in current year – Learners with NQF Levels 1 - 6	5	R	15
Learnership agreements completed in current year – Learners with NQF Levels 7 - 10	5	R	15

Total

R	15
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EXAMPLE

ITR12T

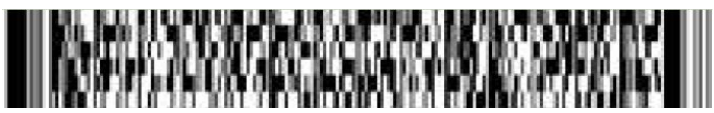
L XX FV V2014.XX.XX SV XXXX CT XX

NO XXXXXXXXXXXX

P XXXXXX

Y XXXX

001/001



Tax Allowances / Limitations

Urban Development Zone – s13quat

Is the building(s) for which the trust is claiming an allowance in an approved demarcated zone? Y N

Did the trust receive certificate(s) issued by the municipality confirming that the buildings(s) for which the trust is claiming an allowance is in an urban development zone? Y N

Did the trust erect, extend, add to or improve the building(s) for which the trust is claiming an allowance with the sole purpose of disposing thereof directly on completion? Y N

If No, state the total amount incurred for the erection, extension, addition or improvement of the building(s)

R 15

Did the trust purchase the building(s) or part thereof from a developer? Y N

If Yes, state the purchase price of the building(s) or part thereof

R 15

State the amount of the purchase price deemed to be cost incurred by the trust in terms of s13quat(3B)

R 15

Did the trust use the building(s) erected, extended, improved or added on to solely for the trade of the trust during the year of assessment? Y N

Did the trust incur costs for the erection, extension or addition relating to low cost housing (s13quat(3A))? Y N

Is the trust a developer as envisaged in s13quat? Y N

Did the trust submit the necessary forms as prescribed in s13quat (10A)? Y N

Did the trust submit the necessary forms as prescribed in s13quat (4)? Y N

Energy Efficiency Savings – s12L

Has the trust obtained a certificate issued by SANEDI in respect of energy efficiency savings for the purposes of claiming a s12L allowance? Y N



ITR12T

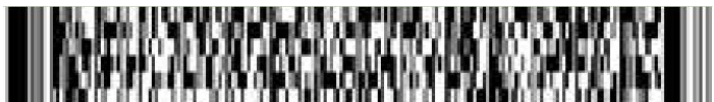
L XX FV V2014.XX.XX SV XXXX CT XX

NO XXXXXXXXXXXX

P XXXXXX

Y XXXX

001/001



Income from Local Farming Operations (IT48) (Rands only)

If any of the following paragraphs of the First Schedule to the Income Tax Act applies to this assessment, please mark the applicable block(s) with an "X":

Par 13 Par 13A Par 15 Par 17 Par 20

Gross receipts and accruals (Including private usage)

R

Partnership income (Add profit / Deduct loss)

R

Plus: Livestock on hand at the end of the current year of assessment

R

Plus: Produce on hand at the end of the current year of assessment

R

Excluding market value of livestock and produce acquired otherwise than by purchase, natural increase or in the ordinary course of farming operations (e.g. donations and inheritance)

Sub-Total (i)

R

Livestock on hand at the end of the preceding year of assessment

R

Livestock purchased and received in exchange

R

Balance of livestock not allowed in the preceding year of assessment

R

Sub-Total (ii)

R

Less: Amount deducted [Sub-Total (ii) limited to Sub-Total (i)]

R

R

Less: Balance carried forward to the following year of assessment (This amount may not create or increase a loss)

R

Sub-Total

R

Less: Allowable Expenses

R

Less: Produce on hand at the end of the preceding year of assessment

R

Less: Special depreciation

R

R

Net Profit / Loss

R

Less: Amount of improvements

R

Add: Expenses incurred i.r.o. right of use of trust assets by beneficiaries / other persons

R

Taxable profit available for distribution / assessed loss retained in trust

R

Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R

Taxable in Trust

R

Source Code

Equalisation rate selection: 3 year None

ITR12T

L XX FV V2014.XX.XX SV XXXX CT XX

NO XXXXXXXXXXXX

P XXXXXXX

Y XXXX



001/001



Income from Local Farming Operations (IT48) (Continued)

Special Depreciation Information - Rands only, no cents

	Current Year	Subsequent Year	Year Following Subsequent Year
Balance b/f previous year	15	15	
Purchases current year	15		
Deductions in respect of purchases current year	15	15	15
Deductions added back in respect of assets sold		15	15
Amount allowable current year	15		

Information on Capital Improvements - Rands only, no cents

Balance brought forward from previous year	R 15
Less: Recoupments	R 15
Plus: Purchases / costs current year	R 15
Plus: Total brought forward from partnership IT48V's	R 15
Total improvements	R 15
Less: Allowable deductions current year	R 15
Balance carried forward to subsequent year	R 15

EXAMPLE

ITR12T

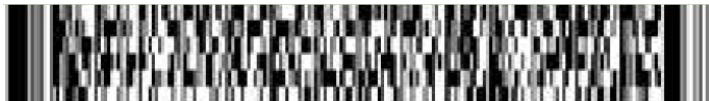
L XX FV V2014.XX.XX SV XXXX CT XX

NO XXXXXXXXXXXX

P XXXXXX

Y XXXX

001/001



Details of Farming Expenses (IT48)

Expenses

Accounting fees
R

Administration costs and bank charges
R

Bad debts
R

Costs of residential buildings for employees (s13ter)
R

Electricity, rates and taxes
R

Entertainment expenses
R

Expenses for cleaning land
R

Fuel, oil and related expenses
R

Insurance and Licenses
R

Interest and finance charges
R

Lease payments (s11(f))
R

Legal expenses
R

Livestock feeds
R

Expenses

Packing materials
R

Protective clothing
R

Rations and other staff costs (excl. housing, salary and wages)
R

Rent (incl. hiring of farm land, equipment, etc.)
R

Repairs and maintenance
R

Salaries and wages
R

Security expenses
R

Seeds and fertilizer
R

Telephone, fax and internet expenses
R

Travelling and accommodation - Local
R

Travelling and accommodation - Foreign
R

Veterinary expenses (incl. medicines)
R

Wear and tear allowance (s11(e) – excl. special depreciation in terms of s12B)
R

Expenses

Other (excluding items listed above)
R

Please provide a description relating to other expenses indicated above

Total Expenses

R

Adjustments: Add back

Disallowable foreign expenses
R

Donations
R

Finance Charges
R

Legal expenses
R

Private / Personal expenses
R

Recoupment (excl. capital improvements)
R

Unproductive Interest
R



ITR12T

L XX FV V2014.XX.XX SV XXXX CT XX

NO XXXXXXXXXXXX

P XXXXXX

Y XXXX

001/001



Details of Farming Expenses (IT48) (continued)

Adjustments: Add back (continued)

Other (excluding items listed above)

R

Please provide a description relating to other indicated above

Total Adjustments: Add back

R

Total Allowable Expenses

Total

R

Capital Improvements Incurred during the Year of Assessment (paragraph 12(1) of the First Schedule)

Dipping tanks

R

Dams, irrigation schemes, boreholes and pumping plants

R

Fences

R

Erection of, or additions or improvements to farm buildings (other than buildings used for domestic purposes)

R

Planting of trees, shrubs or perennial plants for the production of grapes or other fruit, nuts, tea, coffee, hops, sugar, vegetable oils or fibres and the establishment of an area for such purposes

R

Building of roads and bridges used in farming operations

R

Carrying of electric power from the main transmission lines to the farm apparatus in an agreement concluded with the Electricity Supply Commission as stipulated.

R

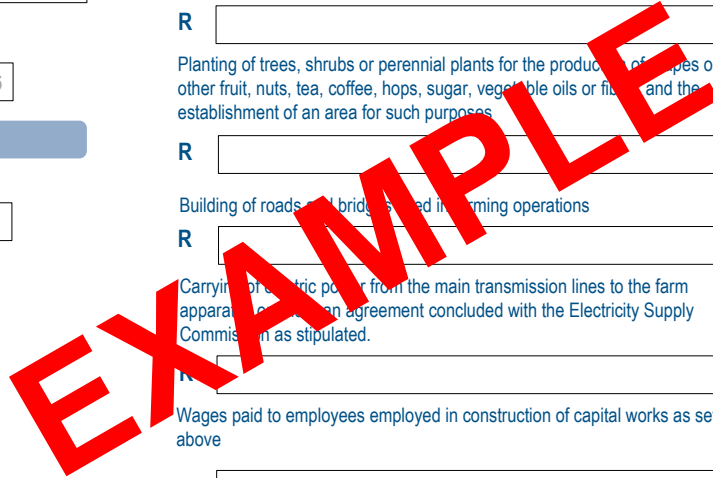
Wages paid to employees employed in construction of capital works as set out above

R

Total Purchases / Costs – Current year

Total

R



ITR12T

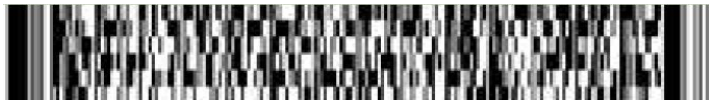
L XX FV V2014.XX.XX SV XXXX CT XX

NO XXXXXXXXXXXX

P XXXXXX

Y XXXX

001/001



Income from Local Partnership Farming Operations (IT48V) - Rands only, no cents

Partnership name

Gross receipts and accruals (Including private usage) R 15

Plus: Livestock on hand at the end of the current year of assessment R 15

Plus: Produce on hand at the end of the current year of assessment R 15

Excluding market value of livestock and produce acquired otherwise than by purchase, natural increase or in the ordinary course of farming operations (e.g. donations and inheritance)

Sub-Total (i) R 15

Livestock on hand at the end of the preceding year of assessment R 15

Livestock purchased and received in exchange R 15

Balance of livestock not allowed in the preceding year of assessment R 15

Sub-Total (ii) R

Less: Amount deducted [Sub-Total (ii) limited to Sub-Total (i)] R 15

Less: Balance carried forward to the following year of assessment (This amount may not create or increase a loss) R 15

Sub-Total R 15

Less: Allowable expenses R 15

Less: Produce on hand at the end of the preceding year of assessment R 15

Less: Special depreciation R 15

Net Profit / Loss R 15

Trust share % of Taxable Income / Loss from partnership farming operations (Carry this amount to the IT48) R 15

EXAMPLE

ITR12T

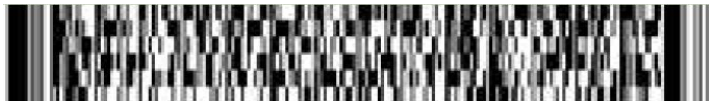
L XX FV V2014.XX.XX SV XXXX CT XX

NO XXXXXXXXXXXX

P XXXXXX

Y XXXX

001/001



Income from Local Partnership Farming Operations (IT48V) - Rands only, no cents

(Continued)

Special Depreciation Information - Rands only, no cents

	Current Year	Subsequent Year	Year Following Subsequent Year
Balance b/f previous year	15	15	
Purchases current year	15		
Deductions in respect of purchases	15	15	15
Deductions added back in respect of assets sold		15	15
Amount allowable current year	15		

Information on Capital Improvements - Rands only, no cents

Purchases / Costs current year

R 15

Note: Reflect Trust % share of this amount on the IT48.

Partner's Information for Share Distribution (Farming)

Note: If more than 5 partners, indicate 4 partners with highest share percentage. In last partner field indicate 'other' in trading name and 'other' in share percentage.

Surname / Trading Name		39	Taxpayer Ref No.	10
Initials (if applicable)	5	Share % 2, 2 %	Profit / Loss R	15
			Improvements R	
Surname / Trading Name			Taxpayer Ref No.	10
Initials (if applicable)	5	Share % 2, 2 %	Profit / Loss R	15
			Improvements R	15
Surname / Trading Name			Taxpayer Ref No.	10
Initials (if applicable)	5	Share % 2, 2 %	Profit / Loss R	15
			Improvements R	15
Surname / Trading Name			Taxpayer Ref No.	10
Initials (if applicable)	5	Share % 2, 2 %	Profit / Loss R	15
			Improvements R	15

EXAMPLE

ITR12T

L XX FV V2014.XX.XX SV XXXX CT XX

NO XXXXXXXXXXXX

P XXXXXX

Y XXXX

001/001



Details of Farming Expenses (IT48V)

Expenses

Accounting fees
R

Administration costs and bank charges
R

Bad debts
R

Costs of residential buildings for employees (s13ter)
R

Electricity, rates and taxes
R

Entertainment expenses
R

Expenses for cleaning land
R

Fuel, oil and related expenses
R

Insurance and licenses
R

Interest and finance charges
R

Lease payments (s11(f))
R

Legal expenses
R

Livestock feeds
R

Expenses

Packing materials
R

Protective clothing
R

Rations and other staff costs (excl. housing, salary and wages)
R

Rent (incl. hiring of farm land, equipment, etc.)
R

Repairs and maintenance
R

Salaries and wages
R

Security expenses
R

Seeds and fertilizers
R

Telephone, fax and internet expenses
R

Travelling and accommodation - Local
R

Travelling and accommodation - Foreign
R

Veterinary expenses (incl. medicines)
R

Wear and tear allowance (s11(e) – excl. special depreciation in terms of s12B)
R

Expenses

Other (excluding items listed above)
R

Please provide a description relating to other expenses indicated above

Total Expenses
R

Adjustments: Add back

Disallowable foreign expenses
R

Donations
R

Finance Charges
R

Legal expenses
R

Private / Personal expenses
R

Recoupment (excl. capital improvements)
R

Unproductive Interest
R

EXAMPLE

ITR12T

L XX FV V2014.XX.XX SV XXXX CT XX

NO XXXXXXXXXXXX

P XXXXXX

Y XXXX

001/001



Details of Farming Expenses (IT48V) (continued)

Adjustments: Add back (continued)

Other (excluding items listed above)

R

Please provide a description relating to other indicated above

Total Adjustments: Add back

R

Total Allowable Expenses

Total

R

Capital Improvements Incurred during the Year of Assessment (paragraph 12(1) of the First Schedule)

Dipping tanks

R

Dams, irrigation schemes, boreholes and pumping plants

R

Fences

R

Erection of, or additions or improvements to farm buildings (other than buildings used for domestic purposes)

R

Planting of trees, shrubs or perennial plants for the production of grapes or other fruit, nuts, tea, coffee, hops, etc., vegetable oils or fibres and the establishment of an area of orchards or pastures

R

Building of roads and bridges used in farming operations

R

Carrying of electric power from the main transmission lines to the farm apparatus or under an agreement concluded with the Electricity Supply Commission as stipulated.

R

Wages paid to employees employed in construction of capital works as set out above

R

Total Purchases / Costs – Current year

Total

R

Other Local Income

Other Local Income excluding local income from Remuneration, Annuities, Interest, Dividends i.t.o. s8E and s8EA, REIT, Rental from the letting of Fixed Property, Capital Gains / Losses, Farming and Business / Trade / Professional.

Gross receipts and accruals

R

Less: Allowable expenses attributable to other local income (excluding donations)

R

Add: Expenses incurred i.r.o. right of use of trust assets by beneficiaries / other persons

R

Sub-total according to Income Statement

R

Add: Non-taxable items and amounts claimed for accounting purposes

R

Less: Tax deductions and special allowances i.t.o. the Income Tax Act

R

Taxable amount available for distribution / Assessed loss retained in trust

R

Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

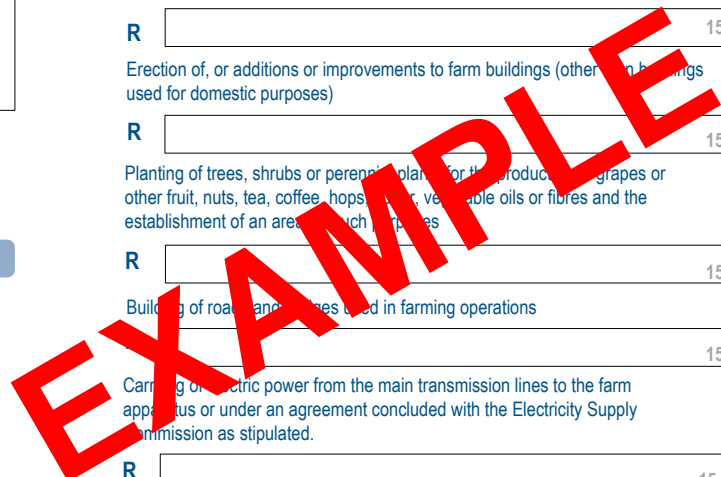
R

Taxable in Trust

R

Source Code

▼



Foreign Interest Income

Gross receipts and accruals
R [] 15
Less: Allowable expenses attributable to foreign interest income (excluding donations)
R [] 15
Taxable amount available for distribution / Assessed loss retained in trust
R [] 15
Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7
R [] 15
Taxable in Trust
R [] 15
Source Code [] 4
Foreign tax credits on foreign interest distributed / vested in beneficiaries
R [] 15
Foreign tax credits on foreign interest retained in trust
R [] 15 4113
Was any of the foreign interest income declared in the gross receipts and accruals above received from a foreign trust? Y [] N []
Amount of foreign interest income from a foreign trust
R []

Foreign Dividend Income

Note: The exemption i.t.o. s10B(3) will be applied programmatically by SARS
Gross foreign dividends subject to SA normal tax
R [] 15
Less: Allowable administration expenses attributable to foreign dividend income (excluding donations)
R [] 15
Taxable amount available for distribution / Assessed loss retained in trust
R [] 15

Foreign Dividend Income (Continued)

Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7
R [] 15
Taxable in Trust
R [] 15
Source Code [] 4
Foreign tax credits on foreign dividends distributed / vested in beneficiaries
R [] 15
Foreign tax credits on foreign dividends retained in trust
R [] 15 4112
Was any of the foreign dividend income declared in the gross foreign dividends above received from a foreign trust? Y [] N []
Amount of foreign dividend income from a foreign trust
R []

Foreign Capital Gain / Loss

Note: The annual exclusion and inclusion rate and carry forward losses will be calculated by SARS.
Proceeds
R [] 15
Source Code []
Exclusion / Rollover
R [] 15
Capital Gain / Loss
R [] 15
Add: Clogged loss included in amounts listed above to be carried forward (par. 39 of the Eighth Schedule)
R [] 15
Less: Prior year clogged loss brought forward and deductible from the capital gains listed above derived from same connected person (par. 39 of the Eighth Schedule)
R [] 15

Foreign Capital Gain / Loss (Continued)

Capital Gain available for distribution / Capital Loss retained in trust
R [] 15
Note: The annual exclusion and inclusion rate and carry forward losses will be calculated by SARS.
Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. par. 68 - 72 of the Eighth schedule
R [] 15
Taxable in Trust (vested in foreign beneficiaries)
R [] 15
Taxable in Trust (not vested in beneficiaries)
R [] 15
Source Code [] 4
Main Asset Type Source Code (Refer to the guide for the Main Asset Type source code list) [] 4
Foreign tax credit i.r.o. capital gain distributed / vested in beneficiaries (rand value only)
R [] 15
Foreign tax credit i.r.o. capital gain / loss retained in trust (rand value only)
R [] 15 4114

Capital gain vested in this trust due to disposal of an asset(s) by a foreign trust

Amount of capital gains vested in this trust due to the disposal of an asset(s) by a foreign trust
R [] 4252

Reduction of Foreign Assessed Capital Loss due to Debt Reduction

Amount of debt reduction
R [] 4255

ITR12T

L XX FV V2014.XX.XX SV XXXX CT XX

NO XXXXXXXXXXXX

P XXXXXX

Y XXXX

001/001



Foreign Farming Income

Farming profit / loss (excl. allowable admin. expenses and donations)

R [input field]

Add: Expenses incurred i.r.o. right of use of trust assets by beneficiaries / other persons

R [input field]

Deduct: Allowable administration expenses (excluding donations)

R [input field]

Taxable amount available for distribution / Assessed loss retained in trust

R [input field]

Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R [input field]

Taxable in Trust

R [input field]

Source Code

[input field]

Foreign tax credits on foreign Farming income distributed / vested in beneficiaries

R [input field]

Foreign tax credits on foreign Farming income retained in trust

R [input field]

Imputed Net income from Controlled Foreign Companies

Total Imputed Net Income

R [input field]

Less: Amount distributed / vested in beneficiaries or taxable i.t.o. s7

R [input field]

Taxable in Trust

R [input field]

Foreign Tax credits on Foreign Imputed Net Income From Controlled Foreign Companies distributed / vested in beneficiaries

R [input field]

Foreign Tax credits on Foreign Imputed Net Income from Controlled Foreign Companies retained in trust

R [input field]

Other Foreign Income

Other Foreign Income excl. Interest, Dividends, Capital Gains and Farming

Gross receipts and accruals

R [input field]

Less: Allowable expenses attributable to other foreign income (excluding donations)

R [input field]

Add: Expenses incurred i.r.o. right of use of trust assets by beneficiaries / other persons

R [input field]

Sub-total according to Income Statement

R [input field]

Add: Non-taxable items and amounts claimed for accounting purposes

R [input field]

Less: Tax deductions and special allowances (i.t.o. the Income Tax Act)

R [input field]

Taxable amount available for distribution / Assessed loss retained in trust

R [input field]

Less: Amount distributed / vested in beneficiaries or taxable i.t.o. s7

R [input field]

Taxable in Trust

R [input field]

Source Code

[input field]

Foreign tax credits on other foreign income distributed / vested in beneficiaries

R [input field]

Foreign tax credits on other foreign income retained in trust

R [input field]

Was any of the other foreign income declared in the gross receipts and accruals above received from a foreign trust? Y N

Amount of other foreign income received from a foreign trust

R [input field]

Amounts Considered Non - Taxable

Local Dividends

R [input field]

Exempt foreign dividends (excl. s10B(3) exemption)

R [input field]

Other Non-Taxable income (excluding items listed above)

R [input field]

Please provide descriptions relating to other non-taxable income listed above

[Large text input area]

Total non-taxable Income

R [input field]

Less: Expenses attributable to non-taxable income

R [input field]

Amount available for distribution / loss

R [input field]

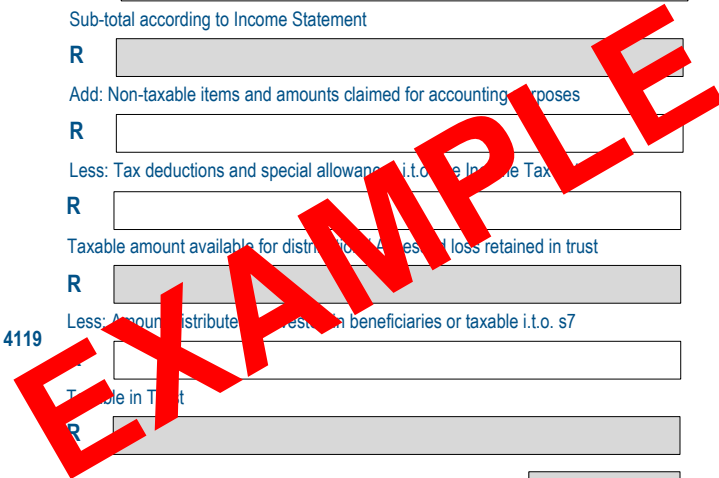
Non-Deductible Expenses (not disclosed elsewhere in this return)

Local Expenses

R [input field]

Foreign Expenses

R [input field]



4119

4276

4110

4122

ITR12T

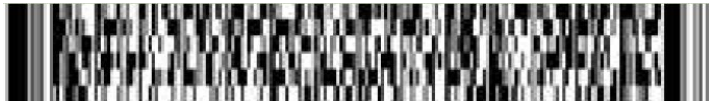
L XX FV V2014.XX.XX SV XXXX CT XX

NO XXXXXXXXXXXX

P XXXXXX

Y XXXX

001/001



Donations allowable in terms of s18A to approved organisations – Rands only, no cents

Total donations made from funds that did not vest in any trust beneficiary

R 4011

Complete the details of the organisation(s) to whom donations were made:

Complete the details of the top 10 organisations (highest monetary value) to whom donations were made:

PBO number

Amount donated to this organisation

R

Collective Investment Scheme: Donations allowable in terms of s18A to approved organisations

Total donations made from funds that did not vest in any trust beneficiary

R 4011

Average value of aggregate of all participatory interests held by investors in the portfolio

R

Investments in Venture Capital Companies (VCC): s12J – Rands only, no cents

Total amount invested during the year of assessment before 21 July 2019 in Venture Capital Companies in exchange for the issue of shares from funds that did not vest in any trust beneficiary

R 4051

Total amount invested during the year of assessment on or after 21 July 2019 in Venture Capital Companies in exchange for the issue of shares from funds that did not vest in any trust beneficiary

R 4054

Complete the details of the investment(s) made below.

Complete the details of the top 20 (highest monetary value) investments made below.

Name of SARS approved VCC

VCC number

Date of issue of VCC shares (CCYYMMDD)

Amount invested in Venture Capital Company in exchange for the issue of shares during the year of assessment

R

Recoupment i.r.o. Venture Capital Companies (VCC) shares sold: s12J – Rands only, no cents

Amount recouped i.r.o. Venture Capital Companies shares sold, for which a tax deduction was allowed to the trust

R 4245

Deduction i.t.o. s6quat (1C) for foreign taxes paid or proved to be payable to a foreign government of any country on any SA sourced trade income that did not vest in any trust beneficiary

Deduction i.t.o. s6quat(1C) for foreign taxes paid or proved to be payable to a foreign government of any country on any SA sourced trade income that did not vest in any trust beneficiary

R 4053

Did the trust have a right of recovery other than a right of recovery i.t.o. a mutual agreement procedure, or any entitlement to carry back losses arising during any previous year of assessment? Y N

Was this foreign tax amount refunded to the trust during this year of assessment? Y N

Taxable income from SA sourced trade income (including local remuneration) taxed outside SA (before taking into account any allowable deductions i.t.o. s18A and s6quat(1C), as these deductions will be calculated by SARS)

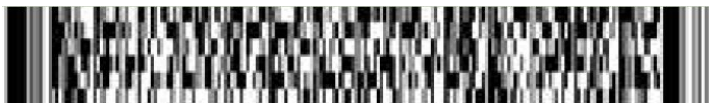
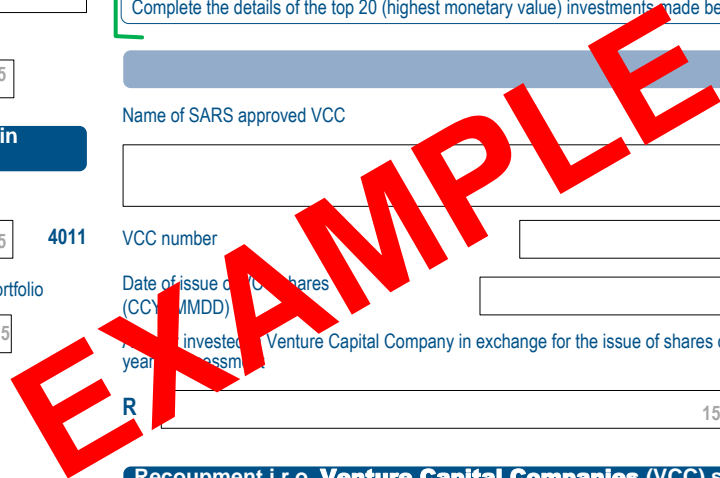
Note: This income must have been declared elsewhere in this return.

R

Deduction of Interest repaid to SARS (in terms of s7F) that was previously taxed in terms of s7E

Amount of SARS interest repaid (in terms of s7F) that was previously taxed in terms of s7E that did not vest in any beneficiary of the trust

R 4052



PAYE Credits Available (excluding provisional tax)

IRP5 certificate number

PAYE Credit

IRP5 certificate number input field

PAYE Credit input field

4102

Foreign Tax Credits – South African Sourced Income (already elsewhere included in this return) – s6quin (Rands only, unless specified)

Taxable income from services rendered in South Africa taxed outside the RSA

R [] 15

Was the declaration of foreign tax withheld (FTW01) submitted to the Commissioner within 60 days? Y N

Please confirm that this amount was not claimed as a deduction in terms of s6quat(1C)? Y N

Foreign Tax Credits R [] 12 , [] 2 7456

Foreign Tax Credits Refunded / Discharged

Specify the portion of the amount refunded / discharged that was previously allowed as a rebate

R [] 12 , [] 2

Specify the portion of the amount refunded / discharged that was previously allowed in terms of s6quat(1C)

R [] 12 , [] 2 4249

Add from 2017 onwards

EXAMPLE

ITR12T L XX FV V2014.XX.XX SV XXXX CT XX

NO XXXXXXXXXXXX
P XXXXXXX
Y XXXX

001/001



Partnerships

Partnership Name 53

Specify the trust's profit / loss sharing % , % Did the profit / loss sharing percentage N Y Indicate if the trust derived a profit / loss from this partnership during the year of assessment: Profit Loss Indicate if this information is in respect of a local or a foreign partnership: Local Foreign

Details of Consolidated Transactions for Trust

Note: The details of consolidated transactions must be provided where more than 50 persons or beneficiaries were indicated in the "Information to Create the Income Tax return for a Trust" page.

Details of Taxable amounts distributed to / vested in beneficiaries or taxable i.t.o. s7 or par. 68 – 72 of the Eighth schedule

Note: Any Capital or Income (Taxable / Non – taxable) distributed as an annuity must be declared in this section of the return under the source code 3611.

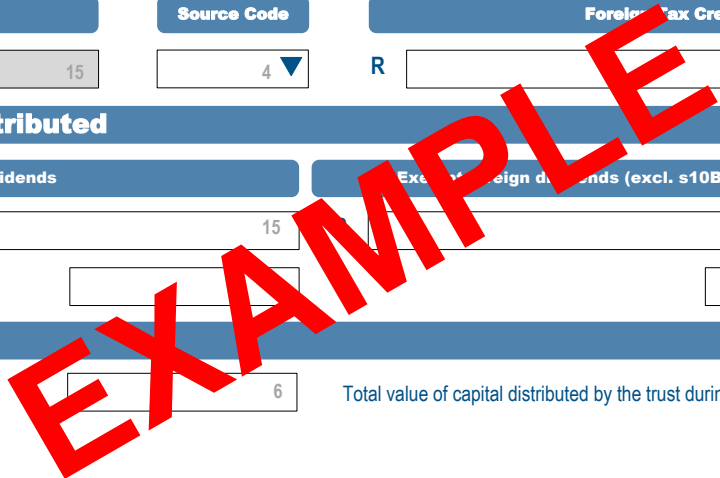
Amount subject to Tax	Source Code	Foreign Tax Credits	Total persons taxable
R <input type="text" value="15"/>	<input type="text" value="4"/>	R <input type="text" value="15"/>	<input type="text" value="6"/> + <input type="text" value=""/>

Details of Non-Taxable Income distributed

Local Dividends	Exempt foreign dividends (excl. s10B(3) exemption)	Other Non-Taxable income
Amount R <input type="text" value="15"/>	<input type="text" value="15"/>	R <input type="text" value="15"/>
No of persons to whom non-taxable income was distributed <input type="text" value=""/>	<input type="text" value="6"/>	<input type="text" value="6"/>

Details of Capital Distribution(s)

How many persons received capital distribution(s) from this trust during the year of assessment? Total value of capital distributed by the trust during the year of assessment



Trusts with more than 50 beneficiaries

ITR12T

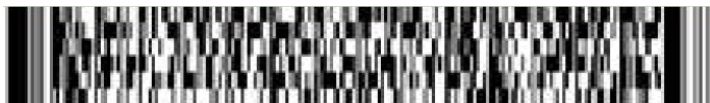
L XX FV V2014.XX.XX SV XXXX CT XX

NO XXXXXXXXXXXX

P XXXXXX

Y XXXX

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Details of loan(s) granted to the Trust

How many outstanding loans is the trust liable for ? 5 Total value of outstanding loans the trust is liable for 15

Details of loan(s) granted by the Trust

How many outstanding loans have been granted by the trust ? 5 Total value of outstanding loans granted by the trust 15

Details of Donation(s) made by Trust

How many persons received donation(s) from this trust during the year of assessment ? 5 Total value donated by the trust during the year of assessment 15

Details of Contribution(s) made by Trust

How many persons received contribution(s) from this trust during the year of assessment ? 5 Total value contributed by the trust during the year of assessment 15

Details of Donation(s) made to the Trust

How many persons made donation(s) to this trust during the year of assessment ? 5 Total value donated to the trust during the year of assessment 15

Details of Contribution(s) made to the Trust

How many persons made contribution(s) to this trust during the year of assessment ? 5 Total value contributed to the trust during the year of assessment 15

Details of Distribution(s) made to the Trust

How many trusts / foundations made distribution(s) to this trust during the year of assessment ? 5 Total value distributed to the trust during the year of assessment 15

Details of Contribution(s) returned by the Trust

How many persons received a return of contribution(s) made to this trust during the year of assessment ? 5 Total value of contributions returned by the trust during the year of assessment 15

Details of Expenses incurred i.r.o. use of Trust assets

How many persons enjoyed the right of use of assets retained in this trust? 5 Total expenses incurred by this trust in respect of right of use of trust assets during the year of assessment 15

Trusts with more than 50 beneficiaries

EXAMPLE

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Details of Person / Beneficiary

Details of Person / Beneficiary to whom income, capital or assets were distributed or vested with the highest monetary value

Information of Person / Beneficiary

Is this person / beneficiary:

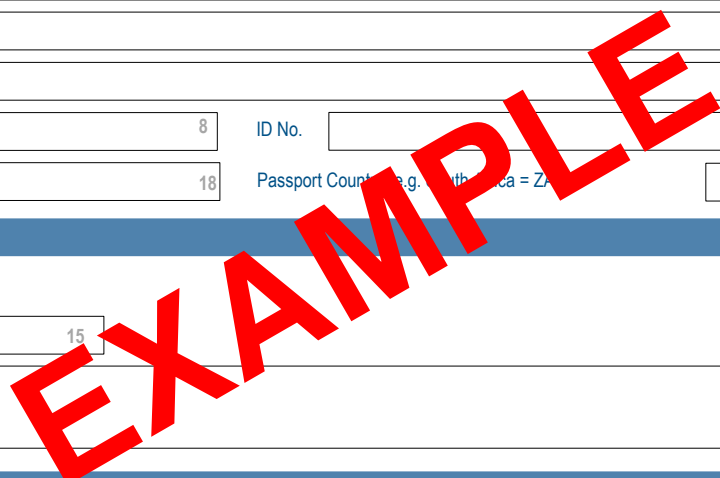
Form with checkboxes for: A connected person in relation to this trust?, A natural person?, A beneficiary of this trust?, A donor of this trust?, A founder of this trust?, A non-resident?

Details - Individual

Form fields for individual details: Taxpayer Ref No., Surname, First Name, Other Name, Initials, Date of Birth, ID No., Passport No., Passport Country, Passport Issue Date.

Details - Company / Trust

Form fields for company/trust details: Taxpayer Ref No., Company / CC / Trust Reg No., Registered Name.



Details of Transactions Applicable to this Person / Beneficiary

Mark Transactions applicable to this person / beneficiary during the year of assessment with an "X". This person / beneficiary:

Grid of transactions with checkboxes: Was taxable on amounts distributed..., Held loan(s) granted..., Made contribution(s) to this trust..., Made distribution(s) to this trust..., Received / accrued non-taxable amounts..., Held loan(s) from this trust..., Received donation(s) from this trust..., Received refund(s) on contribution(s) to this trust..., Received / accrued a capital or asset distribution..., Made donation(s) to this trust..., Received contribution(s) from this trust..., Enjoyed the right of use of asset(s) retained in this trust.

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Details of Taxable amounts distributed to / vested in beneficiaries or taxable I.t.o. s7 or par. 68 – 72 of the Eighth schedule

Note: Any Capital or Income (Taxable / Non – taxable) distributed as a deemed annuity must be declared in this section of the return under the source code 3611.

Form with fields: Amount subject to Tax (15), Source Code (4), Foreign Tax Credits (15)

Details of Non-Taxable Income distributed

Form with fields: Local Dividends (15), Exempt foreign dividends (15), Other Non-Taxable Income (15)

Details of Capital Distribution(s)

Total value of capital distributed to this person during the year of assessment 15

Details of Expenses incurred I.r.o. use of trust assets

Total expenses incurred by this trust in respect of right of use of trust assets by this person during the year of assessment 15

Details of loan(s) granted by the Trust

Table with columns: Interest rate (2, 2%), Loan Amount (15), Inception date (8), Maturity date (8), Repayment periods (5)

Details of loan(s) granted to the Trust

Table with columns: Interest rate (2, 2%), Loan Amount (15), Inception date (8), Maturity date (8), Repayment periods (5), Is this loan subject to donations tax I.t.o. s7C (Y, N)

Details of Donation(s) made to the Trust

Total value donated by this person to the trust during the year of assessment 15

Details of Contribution(s) made to the Trust

Total value contributed by this person to the trust during the year of assessment 15

Details of Donation(s) Received from the Trust

Total value donated by the trust to this person during the year of assessment 15

Details of Contribution(s) received from the Trust

Total value contributed by the trust to this person during the year of assessment 15

Details of Distribution(s) made to the Trust

Total value distributed by this person to the trust during the year of assessment 15

Details of Contribution(s) refunded by the Trust

Total value of contribution(s) refunded by the trust to this person during the year of assessment 15

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