

**ERRATUM TO RFP 37/2019**

**REQUEST FOR PROPOSAL**

**DESCRIPTION:**

**APPOINTMENT OF A GROUP LIFE INSURER**

**DATE ISSUED: 26 MARCH 2020**

**CLOSING DATE: 04 MAY 2020 at 11:00**

Please note the following changes in the below section:

**9.2. BENEFITS REQUIREMENTS FOR GROUP LIFE INSURANCE SCHEME**

**Removed**

**9.2.3.2. Premium Refund (Profit Share)**

Premium Refund (Profit Share) removed from value added benefits as it is a mandatory requirement.

**Added**

**9.2.4 Premium Refund (Profit Share)**

Bidders to propose a Premium refund over a two (2) year cycle based on claims experience on a 50/50 basis.

Note: this is a mandatory benefit.