



Interest Rates – Table 1

(March 2023)

Table 1

**Interest Rates
in respect of the various Acts administered by SARS**

| Interest rates charged on outstanding taxes, duties and levies and interest rates payable in respect of refunds of tax on successful appeals and certain delayed refunds | | |
|---|----------------|-------------|
| Date from | Date to | Rate |
| | 30.06.1982 | 7.50% |
| 01.07.1982 | 31.08.1984 | 10.00% |
| 01.09.1984 | 31.05.1989 | 15.00% |
| 01.06.1989 | 31.03.1994 | 18.00% |
| 01.04.1994 | 30.11.1998 | 15.00% |
| 01.12.1998 | 30.04.1999 | 19.00% |
| 01.05.1999 | 31.08.1999 | 16.00% |
| 01.09.1999 | 29.02.2000 | 14.50% |
| 01.03.2000 | 30.09.2002 | 13.00% |
| 01.10.2002 | 31.03.2003 | 15.50% |
| 01.04.2003 | 30.06.2003 | 16.50% |
| 01.07.2003 | 31.08.2003 | 15.00% |
| 01.09.2003 | 30.09.2003 | 14.00% |
| 01.10.2003 | 30.11.2003 | 13.00% |
| 01.12.2003 | 31.10.2004 | 11.50% |
| 01.11.2004 | 31.10.2006 | 10.50% |
| 01.11.2006 | 28.02.2007 | 11.00% |
| 01.03.2007 | 31.10.2007 | 12.00% |
| 01.11.2007 | 29.02.2008 | 13.00% |
| 01.03.2008 | 31.08.2008 | 14.00% |
| 01.09.2008 | 30.04.2009 | 15.00% |
| 01.05.2009 | 30.06.2009 | 13.50% |

Interest rates charged on outstanding taxes, duties and levies and interest rates payable in respect of refunds of tax on successful appeals and certain delayed refunds

| Date from | Date to | Rate |
|------------------|----------------|-------------|
| 01.07.2009 | 31.07.2009 | 12.50% |
| 01.08.2009 | 31.08.2009 | 11.50% |
| 01.09.2009 | 30.06.2010 | 10.50% |
| 01.07.2010 | 28.02.2011 | 9.50% |
| 01.03.2011 | 30.04.2014 | 8.50% |
| 01.05.2014 | 31.10.2014 | 9.00% |
| 01.11.2014 | 31.10.2015 | 9.25% |
| 01.11.2015 | 29.02.2016 | 9.50% |
| 01.03.2016 | 30.04.2016 | 9.75% |
| 01.05.2016 | 30.06.2016 | 10.25% |
| 01.07.2016 | 31.10.2017 | 10.50% |
| 01.11.2017 | 30.06.2018 | 10.25% |
| 01.07.2018 | 28.02.2019 | 10.00% |
| 01.03.2019 | 31.10.2019 | 10.25% |
| 01.11.2019 | 30.04.2020 | 10.00% |
| 01.05.2020 | 30.06.2020 | 9.75% |
| 01.07.2020 | 31.08.2020 | 7.75% |
| 01.09.2020 | 31.10.2020 | 7.25% |
| 01.11.2020 | 28.02.2022 | 7.00% |
| 01.03.2022 | 30.04.2022 | 7.25% |
| 01.05.2022 | 30.06.2022 | 7.50% |
| 01.07.2022 | 31.08.2022 | 7.75% |
| 01.09.2022 | 31.10.2022 | 8.25% |
| 01.11.2022 | 31.12.2022 | 9.00% |
| 01.01.2023 | 28.02.2023 | 9.75% |

Interest rates charged on outstanding taxes, duties and levies and interest rates payable in respect of refunds of tax on successful appeals and certain delayed refunds

| Date from | Date to | Rate |
|------------------|---------------------------|-------------|
| 01.03.2023 | Until change in PFMA rate | 10.50% |

Note: As from 1 April 2003 the “prescribed rate” is linked to the rate determined in terms of section 80(1)(b) of the Public Finance Management Act 1 of 1999 (PFMA) but for income tax purposes the rate only becomes effective as from the first day of the second month following the date on which the PFMA rate comes into operation.