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GENERAL NOTICES

NOTICE 480 OF 2011

SECTION 12i TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12i (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to approve an application received for the 12i Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **National Ceramic Industries South Africa (Pty) Ltd**
- **National Ceramic Industries South Africa (Pty) Ltd** is a project to manufacture ceramic porcelain tiles. The project will invest a total of R533 400 000, with the value of qualifying manufacturing assets equal to **R532 000 000**. The project is classifiable under **SIC code 3423**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Milling plant, spray drier, presses, kilns, selection and wrapping equipment – Phase 1	August 2012	206 000 000
Milling plant, spray drier, presses, kilns, selection and wrapping equipment – Phase 2	August 2012	10 000 000
Milling plant, spray drier, presses, kilns, selection and wrapping equipment – Phase 3	August 2014	53 000 000
Milling plant, spray drier, presses, kilns, selection and wrapping equipment – Phase 4	August 2015	10 000 000
Milling plant, spray drier, presses, kilns, selection and wrapping equipment – Phase 5	August 2016	20 000 000
Sub Total Plant & Equipment		299 000 000
Buildings	April 2012	233 000 000
Total Qualifying Assets		532 000 000

- Date of approval: **03 May 2011**
- Envisaged date of commercial production: **August 2012**
- Additional investment allowance benefit period: **August 2011 to August 2015**
- Additional training allowance benefit period: **August 2011 to August 2017**
- **National Ceramic Industries South Africa (Pty) Ltd** was awarded 7 points and afforded preferred status.
- The approved amount for the additional investment allowance in respect of manufacturing assets to be brought into use by **National Ceramic Industries South Africa (Pty) Ltd** is R 186 200 000 (One hundred and eighty six million two hundred thousand rand), which is the maximum allowance available.
- The approved amount for the additional training allowance is **R4 500 000 (Four million five hundred thousand rand)**.
- **National Ceramic Industries South Africa (Pty) Ltd** is expected to create **125** direct jobs before the end of the additional investment allowance benefit period.
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances for **National Ceramic Industries South Africa (Pty) Ltd** will be **R53 396 000**.

Enquiries relating to this publication should be made to:
 The Secretariat: 12i Tax Allowance Programme
 Department of Trade and Industry
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 PRETORIA

For attention:
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