

**NOTICE 132 OF 2014****DEPARTMENT OF TRADE AND INDUSTRY****SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: **Moxisign (Pty) Ltd- Vantage Health/Moxisign API Project**
- **Moxisign (Pty) Ltd** is a project to manufacture **API and API biological peptides**.
- The project will invest a total of **R947 411 270** with the value of qualifying manufacturing assets equal to **R 842 708 548**. The project is classifiable under **SIC 3353**
- Description and costs of qualifying manufacturing assets:

<b>Assets</b>	<b>Expected Date of Assets In Use</b>	<b>Value of Qualifying Assets (R)</b>
Plant and Machinery	January 2015	682 708 555
Buildings	January 2015	159 999 993
<b>Total Qualifying Assets</b>		<b>842 708 548</b>

- Date of approval: 14 August 2013
- Envisaged date of commercial production: January 2015
- Additional investment allowance benefit period: **August 2013 to August 2017**
- Additional training allowance benefit period: **August 2013 to August 2019**
- **Moxisign (Pty) Ltd** is approved as a **Greenfield** project and awarded **8** points and afforded **Preferred** status.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **Moxisign (Pty) Ltd** is **R 842 708 548** (nine hundred million rand)
- The approved amount for the additional **training** allowance is **R 10 656 000** (ten million six hundred and fifty six thousand rand).

- **Moxisign (Pty) Ltd** is expected to create **296** additional direct jobs before the end of the additional investment allowance benefit period.
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances for **Moxisign (Pty) Ltd** will be **R 238 942 073**.

**Enquiries relating to this publication should be made to:**

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