

## GENERAL NOTICES ALGEMENE KENNISGEWINGS

### NOTICE 249 OF 2015

#### DEPARTMENT OF TRADE AND INDUSTRY

#### NOTICE OF 2015

### SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

#### Particulars of applicant

- Name of applicant: **Mpact Plastic Containers (Pty) Ltd.**
- **Mpact Brits Plastic Containers (Pty) Ltd –Atlantis Project 2017** is a project to manufacture, Plastic containers for agricultural use. The project will invest a total of **R 54 000 000**, with the value of qualifying manufacturing assets equal to **R 50 500 000**. The project is classifiable under **SIC 3380**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	May 2015	50 500 000
<b>Total Qualifying Assets</b>		<b>50 500 000</b>

- Date of approval: **18 February 2015**.
- Envisaged date of commercial production: **May 2015**.
- Additional investment allowance benefit period: **February 2015 to February 2019**.
- Additional training allowance benefit period: **February 2015 to February 2021**.
- **Mpact Plastic Containers (Pty) Ltd** is approved as a **Brownfield** project and awarded points **6** and afforded **Qualifying Status**.
- The approved amount for the additional investment allowance in respect of manufacturing assets to be brought into use by **Mpact Plastic Containers (Pty) Ltd** is **R17 675 000** (seventeen million six hundred and seventy five thousand rand).
- The approved amount for the additional training allowance is **R1 708 324** (one million seven hundred and eight thousand three hundred and twenty four rand).

- Total potential national revenue to be forgone by virtue of deduction of the approved allowances for **Mpact Plastic Containers (Pty) Ltd** will be **R 5 427 330**.

**Enquiries relating to this publication should be made to:**

The Secretariat: 12I Tax Allowance Programme  
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