

**DEPARTMENT OF TRADE AND INDUSTRY
NOTICE 713 OF 2016**

SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: [Fruitways Packing Services \(Pty\) Ltd](#)
- Fruitways Packing Services (Pty) Ltd- Fruit Processing Plant Upgrade is a project to Process and preserve apples and apple juice. The project will invest a total of **R316 164 994**, with the value of qualifying manufacturing assets equal to **R311 164 994**. The project is classifiable under SIC **3013**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	December 2017	263 645 868
Buildings	December 2017	47 519 126
Total Qualifying Assets		311 164 994

- Date of approval: **25 July 2016**.
- Envisaged date of commercial production: [December 2017](#).
- Additional investment allowance benefit period: [July 2016 to July 2020](#).
- [Fruitways Packing Services \(Pty\) Ltd](#) is approved as a [Brownfield](#) project and awarded 6 [points](#) and afforded [Qualifying Status](#).
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by the company is **R108 907 748 (one hundred eighty eight million nine hundred and seven thousand seven hundred and forty eight rand)**.
- The approved amount for the additional **training** allowance is **R4 520 000 (four million five hundred and twenty thousand rand)**.
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances of [the company](#) will be **R31 759 769**.

Enquiries relating to this publication should be made to:

The Secretariat: 12I Tax Allowance Programme
Department of Trade and Industry
Private Bag X84
PRETORIA
0001

For attention: Crystal Papier
Telephone No.: 012 394 1069
Fax No.: 012 394 2069