

## DEPARTMENT OF TRADE AND INDUSTRY

## NOTICE 115 OF 2018

## SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: [Kimberly- Clark of South Africa \(Pty\) Ltd](#)
- [Kimberly-Clark South Africa \(Pty\) Ltd- Epping Diaper Project](#) is a project to manufacture [Open diapers](#). The project will invest a total of [R268 600 000](#), with the value of qualifying manufacturing assets equal to [R 268 600 000](#). The project is classifiable under SIC [3239](#) or SIC Edition: [1709](#)
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	October 2018	268 600 000
<b>Total Qualifying Assets</b>		<b>268 600 000</b>

- Date of approval: [30 June 2017](#)
- Envisaged date of commercial production: [October 2018](#).
- Additional investment allowance benefit period: [June 2017 to June 2021](#).
- [Kimberly-Clark South Africa \(Pty\) Ltd](#) is approved as a [Greenfield](#) project and awarded [5 points](#) and afforded [Qualifying Status](#).
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by the company is [R268 600 000 \(two hundred sixty eight million six hundred thousand rand\)](#).
- The approved amount for the additional **training** allowance [R 993 777 \(nine hundred ninety three thousand seven hundred and seventy seven rand\)](#).
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances of [the company](#) will be [R26 601 058](#).

**Enquiries relating to this publication should be made to:**

The Secretariat: 12I Tax Allowance Programme  
 Department of Trade and Industry  
 Private Bag X84  
 PRETORIA  
 0001

For attention: Crystal Papier  
 Telephone No.: 012 394 1069  
 Fax No.: 012 394 2069