

SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I(19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision **not to approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **Sonae Arauco South Africa (Pty) Ltd- White River Expansion Project.**
- **Sonae Arauco South Africa (Pty) Ltd- White River Expansion Project** is a project to produce Raw Particle Board, Raw Medium Density Fibreboard, Melamine Faced Chipboard, Melamine Faced Medium Density Faceboard. The project is classifiable under **SIC code 3221.**
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant & Machinery	30 January 2019	182 538 500
Buildings	30 January 2019	43 348 000
Total Qualifying Assets		225 886 500

- On 1 November 2018, I as the Minister of Trade and Industry, endorsed the recommendation of the 12I Adjudication Committee meeting of 14 September 2018 not to approve the application of **Sonae Arauco South Africa (Pty) Ltd- White River Expansion Project** as an Industrial Policy Project in terms of Section 12I of the Act and the relevant Regulations.

Enquiries relating to this publication should be made to:

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