

**NATIONAL TREASURY
NOTICE 215 OF 2019**

DETERMINATION OF RATE OF LEVY FOR 2017 TAX PERIOD AND PAYMENT DATE IN TERMS OF SECTION 3 OF MERCHANT SHIPPING (INTERNATIONAL OIL POLLUTION COMPENSATION FUND) CONTRIBUTIONS ACT, 2013

I, Tito Titus Mboweni, the Minister of Finance, in terms of section 3 of the Merchant Shipping (International Oil Pollution Compensation Fund) Contributions Act, 2013 (Act No. 36 of 2013), hereby—

- (a) determine £0.0097818 as the rate of levy for the period from 1 January 2017 to 31 December 2017 in the 2017 tax period, and is to be translated from British pound sterling to South African rands at the exchange rate for 1 March 2019 as published on the website of the South African Reserve Bank, <https://www.resbank.co.za/Research/Rates/Pages/SelectedHistoricalExchangeAndInterestRates.aspx>, namely R18.6791 to 1 £; and
- (b) specify 31 May 2019 as the date that the levy determined in accordance with paragraph (a) is due and payable.



**TT MBOWENI
MINISTER OF FINANCE**