

Form Wizard

INFORMATION TO CREATE THE INCOME TAX RETURN FOR A TRUST

Trust Information

Trust Details

Have the banking, contact and trustee details of the trust been verified and confirmed as correct? (Refer to guide) Y N

Is the trust a Collective Investment Scheme? Y N

Is the trust an Employee Share Incentive Scheme? Y N

Is the declaration made by a tax practitioner? Y N

Voluntary Disclosure Programme

Does any declaration in this return relate to an application made under the SARS Voluntary Disclosure Programme? Y N

Passive Trust

Is the Trust passive? Y N

Did the trust become passive during the year of assessment? Y N

Reportable Arrangements

Did the trust enter into any reportable arrangement in terms of s34 - 39 of the Tax Administration Act? Y N

Specify the number of reportable arrangements

Local Amount(s) Received and / or Accrued

Was any local amount(s) distributed to the Trust / vested in the Trust as a beneficiary of another Trust or deemed to have accrued in terms of s7 during this year of assessment? Y N

From how many other trusts were amount(s) received or accrued?

Was any local amount(s) received by and / or accrued to the trust during the year of assessment ? (excluding amount(s) vested from other Trust(s)) Y N

Indicate the type of local amount(s) received / accrued to the trust:

Remuneration Y N

Annuities Y N

Lump Sum Benefits Received or Accrued Y N

How many lump sum benefits were received or accrued?

Interest (excluding SARS interest) Y N

SARS interest Y N

Local Amount(s) Received and / or Accrued(continued)

Dividends deemed to be income i.t.o. s8E and s8EA Y N

Distributions from Real Estate Investment Trusts (REIT) Y N

Local Rental Income from the letting of Fixed Property Y N

Business, trade (including crypto asset(s)) or professional income (excluding Rental Income from the letting of Fixed Property and Farming) Y N

Farming Income Y N

Did the trust participate in any local farming partnership operations? Y N

How many farming partnership operations trust participate in?

Other local income (excluding income listed above) Y N

Foreign Amount(s) Received and / or Accrued

Was any foreign amount(s) distributed to the Trust / vested in the Trust as a beneficiary of another Trust or deemed to have accrued in terms of s7 during this year of assessment? Y N

From how many other trusts were amount(s) received or accrued?

Was any foreign amount(s) received by and / or accrued to the trust during the year of assessment ? (excluding income vested from other Trust(s)) Y N

Indicate the type of foreign amount(s) received / accrued to the trust:

Interest Y N

Dividends Y N

Farming Y N

Imputed Net Income from Controlled Foreign Companies Y N

Other foreign income (excl. income listed above) Y N

Capital Gain / Loss

Did the trust dispose of any local assets attracting capital gain or loss (including crypto asset(s))? Y N

How many disposals?

Did the trust dispose of any foreign assets attracting capital gain or loss (including crypto asset(s))? Y N

How many disposals?

Did the trust receive capital gains from other local trusts? Y N

Did the trust receive capital gains from other foreign trusts? Y N

Has any debt been reduced for no consideration which has the effect of reducing the assessed capital loss of the trust under paragraph 12A(4) of the Eighth Schedule? Y N

Was the reduction i.r.o. a local asset? Y N

Was the reduction i.r.o. a foreign asset? Y N

Amounts considered non-taxable

Did the trust receive any amounts considered non-taxable ? Y N

Donations

Does the trust want to claim donations made to approved organisations in terms of s18A that did not vest in any trust beneficiary? Y N

How many approved organisations did the trust donate to?

Deduction for SARS interest repaid i.t.o. s7F that did not vest in any trust beneficiary

Does the trust want to claim a deduction of SARS interest repaid i.t.o s7F that was previously taxed i.t.o. s7E and that did not vest in any trust beneficiaries? Y N

Recoupment of Venture Capital Company shares sold

Were any SARS approved Venture Capital Company shares sold, for which a tax deduction was allowed to the Trust? Y N

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Trust Information (continued)

Tax Credits (excluding PAYE on Lump Sum benefit(s))

Will the trust be claiming any PAYE credits reflected on an IRP5 tax certificate (excluding PAYE on Lump Sum benefit(s))?

Y N

Specify the number of IRP5 tax certificates

Number of IRP5 tax certificates

Will the trust be claiming a deduction on SA sourced trading income i.t.o. s6quat 1(C)?

Y N

Were any foreign tax credits refunded / discharged during the year of assessment for which a rebate/deduction was allowed during a previous year of assessment?

Y N

Partnership Information

Is the trust a partner in a partnership??

Y N

How many partnerships?

Number of partnerships

Trust Participants

Specify the number of persons or beneficiaries who during this year of assessment participated in any one or more of the following:

Number of Persons / Beneficiaries

- Is taxable on income / capital gains distributed to / vested in beneficiaries or taxable i.t.o. s7 or par. 68 – 72 of the Eighth Schedule
- Received a distribution / vesting of non-taxable income from this trust
- Received a distribution / vesting of capital or assets from this trust
- Had a loan agreement with the trust
- Made / Received donation(s) / contribution(s) to / from this trust
- Received distributions from other trusts or foundations
- Received a return of contribution(s) made to this trust
- Had the right of use of asset(s) retained in this trust

EXAMPLE

Trust Particulars

Trust Details

Registered Name

Residency for income tax purposes
(e.g. South Africa = ZAF)

Trust Reg No.

Date registered at Master's Office (CCYYMMDD)

Year ▼ Month ▼ Day ▼

Select the Standard Industry Code (SIC)
applicable to the main activity of the Trust: ▼

Master's office of trust registration

Main Income Source Code

Trust Type

Trust type

Note: From 2008 Year of Assessment

Income Rights

Vesting

Discretionary

Capital Rights

Vesting

Discretionary

Tax Practitioner Details (if applicable)

Registration No

Tel No

Mark here with an X if you declare that you do not have an Email address

Email address

Personal Service Provider

Is the trust a Personal Service Provider as defined in the Fourth Schedule to the Income Tax Act? Y N

Voluntary Disclosure Programme

Note: If no VDP application was made, change your VDP answer to "No" on the first page of this return

Please indicate the VDP application no. issued by SARS

Reportable Arrangement

Specify the arrangements

Reportable arrangements Number

the trust party in any arrangements which has the following

Round trip financing (s80D)? Y N

Elements that have the effect of offsetting or cancelling each other? Y N

Presence of an accommodating or tax-indifferent party (s80E)? Y N

Passive Trust

Is there a loan from a connected person to the trust? Y N

Is the trust an asset holding trust? Y N

How was the passive trust financed?

Trust Particulars (continued)

Related Information

Is the trust incorporated, established or formed in the Republic, or is the place of effective management in the Republic? Y N O

Did the trust cease to be a resident during this year of assessment? Y N O

Date on which the trust ceased to be a resident (CCYYMMDD)

Did the trust, together with any connected person in relation to the trust, hold at least 10% of the participation rights in any controlled foreign company (CFC)? Y N O

Please confirm that the applicable Schedule (IT10) has been completed and will be attached as a supporting document to this return (refer to guide)? Y N O

Specify the number of CFC's

Was the Trust engaged in mining or mining operations as defined in s1 of the Income Tax Act? Y N O

Please confirm that the Mining Schedules (Schedule A and B) has been completed and will be attached as a supporting document to this return (refer to guide)? Y N O

Did the trust comply with all the qualifying provisions of a special trust as defined in s1 of the Income Tax Act during the year of assessment? Y N O

Was the Trust founded with a Trust Deed? Y N O

Were any changes made during the year of assessment to the trustees? Y N O

Were any changes made during the year of assessment to the beneficiaries? Y N O

Were any changes made during the year of assessment to the trust deed? Y N O

If Yes, where beneficiaries have a vested right to the trust's asset(s), has the change in the trust deed affected any of the beneficiaries' vested interest in the trust's asset(s)? Y N O

Did any amounts distributed by the trust or retained in the trust arise by reason of a donation, settlement or other disposition to this trust? Y N O

Is this trust a beneficiary of another trust or are other trust(s) beneficiaries of this trust? Y N O

Declaration

I declare that:

- I am the duly appointed Representative of the trust
- The information furnished in this return is to the best of my knowledge both true and correct
- I have disclosed the gross amounts of all income received and / or accrued to this trust during the period covered by this return
- I have the necessary financial records and supporting schedules to support all declarations on this return which I will retain for audit purposes.

XXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXX

Please ensure you sign over the 2 lines of 'X's above

Date

For enquiries go to www.sars.gov.za or call 0800 00 7277

EXAMPLE

Statement of Assets and Liabilities

Note: For foreign assets, the foreign currency value must be translated using the spot rate as at the end of the year of assessment in which the asset was acquired. For foreign liabilities, the foreign currency value must be translated using the spot rate as at the end of this year of assessment.

Assets

Local Assets (at cost)

R Fixed property and all improvements to property

R Shares in private companies or member's interest in Close Corporation

R Loan: Interest bearing

R Loan: Interest free

R Financial instruments listed (shares, unit trusts, etc.) excl. crypto asset(s)

R Financial instruments (crypto asset(s))

R Net capital of business, trade, profession or farming

R Equipment, machinery, implements

R Motor vehicles, caravans, boats

R Debtors

R Stock

R Livestock – elected value(s)

R Cash on hand, in bank and other similar institutions

R Personal effects, (jewellery, paintings, furniture, etc.)

R Other assets

Local Assets (at cost) (continued)

Please provide descriptions relating to other assets listed above

R Total Local Assets

Foreign Assets

R Total

Total Assets (Local and Foreign)

R Total

Liabilities

Local Liabilities

R Mortgage

R Loan: Interest Bearing

R Loan: Interest Free

R Creditors

R Bank Overdraft

R Other liabilities

Please provide descriptions relating to other liabilities listed above

Local Liabilities (continued)

R Total Local Liabilities

Foreign Liabilities

R Total

Total Liabilities (Local and Foreign)

R Total

Trust Capital

R Retained Earnings



Local Amount(s) distributed to the Trust / vested in the Trust as a beneficiary of another Trust(s) or deemed to have accrued in terms of s7

Local Amount(s) distributed {Trust name}

Trust Details From Other Trust(s)

Trust Name

Trust Registration Number

Trust Tax Reference Number

Note: The fields pertain to details of other Trust(s), where income was vested from.

Details of Local Amount(s) Received or Vested from Other Trust(s)

R Local Remuneration

R Local Annuities

R Local Interest

R SARS Interest

R Distributions from Real Estate Investment Trust(s) (REIT) / Taxable
.....Local Dividends

R Local Capital Gain

R Local Capital Loss

R Local Rental Income from the letting of fixed property(ies)

R Dividends deemed to be income in terms of s8E and s8EA

Note: These amounts are income vested from other Trust(s), excluding income amounts from the Trust completing the return. The amounts stipulated will be aggregated in the Aggregate Local Income Received or Vested from other Trust(s) fields below.

R Local Business and Trading Income (excluding Rental Income from letting of fixed property(ies) and income from Farming Operations)

R Income from Local Farming Operations (IT48)

R Other Local Income

Aggregate Local Amount(s) Received or Vested from Other Trust(s)

R Aggregate Local Remuneration from other Trust(s)

R Aggregate Local Annuities from other Trust(s)

R Aggregate Local Interest from other Trust(s)

R Aggregate SARS Interest from other Trust(s)

R Aggregate Distributions from Real Estate Investment Trust(s) (REIT) / Taxable
.....Local Dividends from other Trust(s)

R Aggregate Local Capital Gain from other Trust(s)

R Aggregate Local Capital Loss from other Trust(s)

R Aggregate Local Rental Income from the letting of fixed property(ies)
from other Trust(s)

R Aggregate Dividends deemed to be income in terms of s8E and s8EA
from other Trust(s)

R Aggregate Local Business and Trading Income (excluding Rental Income from letting of fixed property(ies) and income from Farming Operations) from other Trust(s)

R Aggregate Income from Local Farming Operations (IT48) from other Trust(s)

R Aggregate Other Local Income from other Trust(s)

Local Remuneration

R Gross receipts and accruals
(excluding local remuneration vested from other Trust(s))

R Add: Aggregate local remuneration from other Trust(s)

R Total Gross receipts and accruals
(including local remuneration vested from other Trust(s))

R Less: Allowable expenses attributable to local remuneration
(excluding donations)

R Taxable amount available for distribution / Assessed loss retained in trust

R Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R Taxable in Trust

Source
Code

Local Annuities

R Gross receipts and accruals
(excluding local annuities vested from other Trust(s))

R Add: Aggregate local annuity from other Trust(s)

R Total Gross receipts and accruals
(including local annuities vested from other Trust(s))

R Less: Allowable expenses attributable to local annuities (excluding
donations)

R Taxable amount available for distribution / Assessed loss retained in trust

R Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R Taxable in Trust

Source
Code

Lump Sum Benefits Received or Accrued

R Gross Lump Sum (as per IRP5/IT3(a) certificate) 3915

Tax Directive Number (as per IRP5/IT3(a) certificate)

IRP5/IT3(a) Certificate Number

R PAYE on Lump sum benefit 4115

Local Interest (excluding SARS Interest)

R Gross receipts and accruals
(excluding local interest vested from other Trust(s))

R Add: Aggregate local interest from other Trust(s)

R Total Gross receipts and accruals
(including local interest vested from other Trust(s))

R Less: Allowable expenses attributable to local interest (excluding
donations)

R Taxable amount available for distribution / Assessed loss retained in trust

R Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R Taxable in Trust

Source
Code

SARS Interest

R Gross receipts and accruals
(excluding local SARS Interest vested from other Trust(s))

R Add: Aggregate local SARS interest from other Trust(s)

R Total Gross receipts and accruals
(including local SARS interest vested from other Trust(s))

R Less: Allowable expenses attributable to local SARS interest
(excluding donations)

R Taxable amount available for distribution / Assessed loss retained in trust

R Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R Taxable in Trust

Source
Code

Distributions from Real Estate Investment Trusts (REIT)

R Gross receipts and accruals
(excluding local distributions from Real Estate Investment Trust
(REIT) vested from other Trust(s))

R Add: Aggregate local distributions from Real Estate Investment
Trusts (REIT) from other Trust(s)

R Total Gross receipts and accruals
(including local distributions from Real Estate Investment Trusts
(REIT) vested from other Trust(s))

R Less: Allowable expenses attributable to REIT distributions received
(excluding donations)

R Taxable amount available for distribution / Assessed loss retained in trust

R Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R Taxable in Trust

Source
Code

Dividends deemed to be income i.t.o. s8E and s8EA ^

R Gross receipts and accruals (excluding local dividends deemed to be income i.t.o. s8E and s8EA vested from other Trust(s))

R Add: Aggregate local dividends deemed to be income i.t.o. s8E and s8EA from other Trust(s)

R Total Gross receipts and accruals (including local dividends deemed to be income i.t.o. s8E and s8EA vested from other Trust(s))

R Less: Allowable expenses attributable to dividends deemed to be income (excluding donations)

R Taxable amount available for distribution / Assessed loss retained in trust

R Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R Taxable in Trust

Source Code

Local Capital Gain / Loss

Note: The annual exclusion and inclusion rate and carry forward losses will be calculated by SARS.

R Proceeds

R Base Cost

R Exclusion / Rollover

R Capital Gain / Loss

R Add: Clogged loss included in amounts listed above to be carried forward (par. 39 of the Eighth Schedule)

R Less: Prior year clogged loss brought forward and deducted from capital gain listed above derived from same connection (par. 39 of the Eighth Schedule)

R Capital Gain available for distribution / Loss retained in trust

R Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. par. 68 – 72 of the Eighth schedule

R Taxable in Trust (vested in beneficiaries)

R Taxable in Trust (not vested in beneficiaries)

Main Asset Type Source Code (Refer to the guide for the asset type source code list)

Source Code

Source Code

Capital gain vested in this trust due to disposal of an asset(s) from other local trust(s)

R Amount of capital gains vested in this trust due to a disposal of an asset(s) by other local trust(s)

Reduction of Local Assessed Capital Loss due to Debt Reduction

R Amount of debt reduction

4254

Local Rental Income from the Letting of Fixed Property ^

Income

R Rental Income (excluding local Rental Income vested from other Trusts)

R Add: Aggregate local rental income from other Trust(s)

R Total Rental Income (including local rental Income vested from other Trust(s))

Expenditure (excluding donations)

R Accounting Fees

R Agency Fees

R Bad Debts

R Depreciation

R Electricity / Rates and Taxes

R Insurance

R Interest / Finance Charges

R Levies Paid

R Repairs / Maintenance

R Other Expenses (excluding expenses listed above)

Please provide descriptions relating to other expenses listed above

R TOTAL EXPENSES

Local Rental Income from the Letting of Fixed Property (continued) ^

Expenditure (excluding donations) (continued)

Accounting Profit/Loss

R Accounting Profit/Loss

R Add: Expenses incurred i.r.o. right of use of trust assets by beneficiaries / other persons

R Add: Amounts claimed for accounting purposes

R Less: Tax deductions and special allowances i.t.o. the Income Tax Act

R Profit/Loss

Is the trust in a partnership? Y N

R Less: Profit / Loss attributable to partner(s)

R Taxable amount available for distribution/ Assessed loss retained in trust

R Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R Taxable in Trust

Source Code

Local Business and Trading Income including crypto asset(s) (excluding Rental Income from the letting of Fixed Property and Farming Income) ^

Income

R Turnover / Sales

R Cost of sales

R Gross Profit / Loss

R Add: Income other than turnover

R Add: Aggregate local business and trading income (excluding Rental Income from letting of fixed property(ies) and income from Farming Operations) from other Trust(s)

R Total Income (including local business and trading income (excluding Rental Income from letting of fixed property(ies) and income from Farming Operations) from other Trust(s))

Expenditure (excl. donations)

R Accounting / Consulting / Professional / Fee fees

R Bad / Doubtful debts

R Capital allowances / Depreciation

R City rates and Taxes

R Entertainment

R Insurance (Business related)

R Interest / Finance charges

R Lease payments

R Legal cost

Expenditure (excl. donations)

R Rental

R Repairs / Maintenance

R Royalties and licence fees

R Salaries and wages

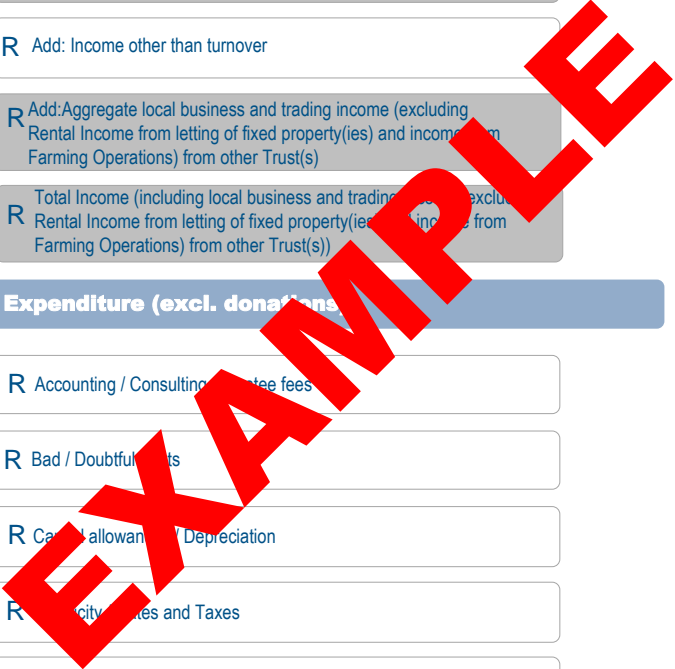
R Travel Costs

R Other expenditure (excluding items listed above)

Please provide descriptions relating to other expenditure listed above

R Total expenses (excl. Donations)

R Accounting Profit / Loss



Local Business and Trading Income including crypto asset(s) (excluding Rental Income from the letting of Fixed Property and Farming Income) (continued)

Debit Adjustments (decrease net profit / increase net loss)

Non-Taxable Amounts Credited to the Income Statement

Please select / de-select the non-taxable amounts credited to the Income Statement

Selection ▼

Accounting interest received / receivable

Accounting profit on disposal of fixed and / or other assets

Amounts previously taxed as received in advance

Receipts and / or accruals of a capital nature

Reversal of provisions

Other (excluding items listed above)

Please provide descriptions relating to other listed above

Control Total

Debit Adjustments (decrease net profit / increase net loss) (continued)

Special Allowances Not Claimed in the Income Statement

Please select / de-select the non-taxable amounts credited to the Income Statement

Selection ▼

Restraint of trade (s11(cA))

Wear and tear allowance (s11(e))

Doubtful debt allowance - IFRS applied (s11(j)(i))

Doubtful debt allowance - IFRS not applied (s11(j)(ii))

Airport and port assets (s12F)

Amortisation of lump sum contributions to retirement / benefit funds (s11(l))

Depreciable asset allowance (s11(m))

Expenditure on opening trade (s11A)

Machinery, plant, implements, utensils and articles deduction (s12B)

Managers, hotelkeepers, aircraft, ship, storage and packing of agricultural products deduction (s12C)

Pipelines, transmission and rail deduction (s12D)

Rolling stock (s12DA)

Learnership agreements registered / in effect (s12H) - excluding learners with a disability – agreements entered into before 1 October 2016

Registered learnership agreements completed in current year (s12H) – excluding learners with a disability – agreements entered into before 1 October 2016

Debit Adjustments (decrease net profit / increase net loss) (continued)

Special Allowances Not Claimed in the Income Statement (continued)

Learnership agreements registered / in effect (s12H) for learners with a disability – agreements entered into before 1 October 2016

Registered learnership agreements completed in current year (s12H) for learners with a disability – agreements entered into before 1 October 2016

Learnership Allowance: Agreements in effect / completed in current year (Agreements entered into on or after 1 October 2016): s12H

Deduction in respect of Venture Capital Company shares (s12J)

Certified Emission Reductions Exemption (s12K)

Allowance for energy efficiency savings (s12L)

Exemption in respect of films (s12O)

Deduction for building(s) used in a manufacturing process (s13)

Hotel building deduction (s13bis)

Residential building deduction (s13ter)

UDZ (s13quat) - erection of a new building this year

UDZ (s13quat) - improvements this year

Commercial building deduction (s13quin)

Residential unit deduction (s13sex)

Low cost residential unit deduction (s13sept)

Prepaid expenditure not limited by s23H

Local Business and Trading Income including crypto asset(s) (excluding Rental Income from the letting of Fixed Property and Farming Income) (continued)

Debit Adjustments (decrease net profit / increase net loss)

Special Allowances Not Claimed in the Income Statement (continued)

Please select / de-select the non-taxable amounts credited to the Income Statement Selection ▼

- R Credit agreement and debtors allowance (hire-purchase) (s24)
- R Credit agreement and debtors allowance (Lay-by) (s24)
- R Allowance for future expenditure (s24C)
- R Film allowance (s24F)
- R Interest incurred (s24J)
- R Cash contributions to a Rehabilitation Trust Fund or company (s37A)
- R Environmental asset deduction (s37B)
- R Environmental asset deduction: treatment and recycling assets (s37B)
- R Environmental asset deduction: waste disposal assets (s37B)
- R Environmental conservation and maintenance deduction (s37C)
- R Other (excluding items listed above)
-
- R Control Total

Credit Adjustments (increase net profit / decrease net loss)

Non-Deductible Amounts Debited to the Income Statement

Please select / de-select the non-taxable amounts credited to the Income Statement Selection ▼

- R Accounting interest paid / payable
- R Accounting loss on disposal of fixed and / or other assets
- R Amortisation of lease premiums and improvements to leasehold premises
- R Capital expenditure and / or losses
- R Depreciation according to financial statements
- R Expenses not actually incurred in the production of income (s11(a))
- R Financial assistance (s37D)
- R Interest on capitalised leased assets
- R Penalties paid in respect of taxes (s23(d))
- R Lump sum contributions to retirement and / or benefit funds
- R Prepaid expenditure not allowed under s23H
- R Amounts in respect of certain (tainted) intellectual property (s23I)
- R Provision for doubtful debt not deductible in current year
- R Provisions not deductible current year (excluding doubtful debt)
- R Transfer pricing adjustments

Credit Adjustments (increase net profit / decrease net loss) (continued)

Non-Deductible Amounts Debited to the Income Statement (continued)

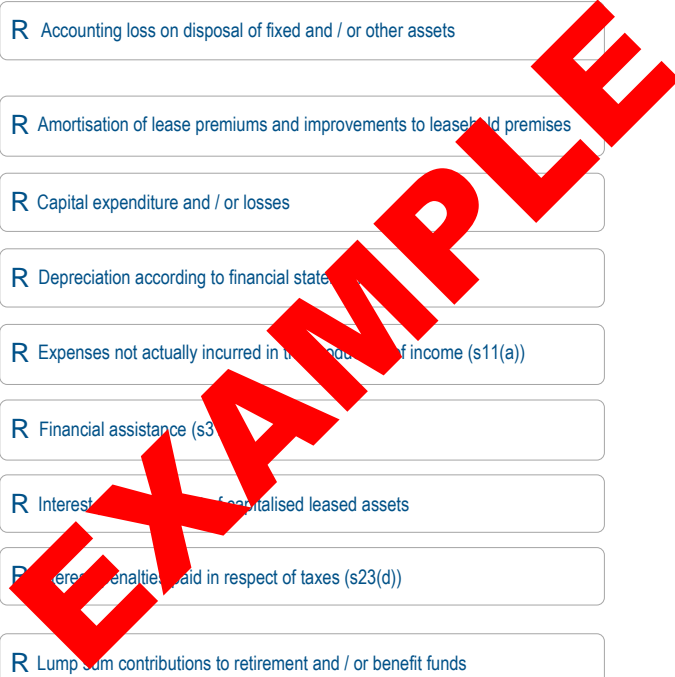
R Other (excluding items listed above) Selection ▼

-
- R Control Total

Allowances / Deductions Granted in Previous Years of Assessment and now Reversed

Please select / de-select the non-taxable amounts credited to the Income Statement Selection ▼

- R Credit agreements and debtors allowance (hire-purchase) (s24)
- R Credit agreements and debtors allowance (Lay-by) (s24)
- R Allowance for future expenditure (s24C)
- R Doubtful debt allowance (s11(j))
- R Doubtful debt allowance - IFRS applied (s11(j)(i))
- R Doubtful debt allowance - IFRS not applied (s11(j)(ii))
- R Other (excluding items listed above)
-
- R Control Total



Local Business and Trading Income including crypto asset(s) (excluding Rental Income from the letting of Fixed Property and Farming Income) (continued)

Credit Adjustments (increase net profit / decrease net loss) (continued)

Amounts not Credited to the Income Statement (continued)

Please select / de-select the non-taxable amounts credited to the Income Statement Selection ▼

- R Amounts received in advance
 - R Amounts accrued but not received
 - R Closing value of consumable stock and spare parts
 - R Closing balance of stock values of work in progress - (s22(2A))
 - R Interest accrued (s24J)
 - R Loans / advances granted by an insurer (par. (m) of def. of "gross income")
 - R Transfer pricing adjustment
 - R Expenses incurred i.r.o. right of use of trust assets by beneficiaries / other persons
 - R Other (excluding items listed above)
- Please provide descriptions relating to other listed above

R Control Total

Credit Adjustments (increase net profit / decrease net loss) (continued)

Recoupment of Allowances Previously Granted

Please select / de-select the non-taxable amounts credited to the Income Statement Selection ▼

- R Bad debts
 - R Wear and tear (s8(4))
 - R Recoupments (excluding wear and tear) (s8(4))
 - R Lease charges (s8(5))
 - R Reduction in Debt (s19)
 - R Other (excluding items listed above)
- Please provide description of other listed above

R Control Total

Determination of Profit / Loss Rands only, no cents

R Profit / Loss

Is the trust in a partnership? Y N

R Less: Profit / Loss attributable to partner(s)

R Taxable amount available for distribution / Assessed loss retained in trust

R Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R Taxable in Trust

Source Code

Were any transactions relating to crypto asset(s) included in the local business and trading information above? Y N

R Gross crypto asset(s) amount included in turnover / sales

Did the transactions relating to crypto asset(s) result in a profit? Y N

R Profit relating to crypto asset(s) trading

R Loss relating to crypto asset(s) trading



Calculation of the Qualifying s12H Learnership Allowance for this Year of Assessment in respect of Agreements Entered Into On or After 1 October 2016

Learnership agreements registered / in effect	No. of Learners	Allowance(s) Calculated
Learners without a Disability:		
Learnership agreements registered / in effect – Learners with NQF Levels 1 - 6	<input type="text"/>	R <input type="text"/>
Learnership agreements registered / in effect – Learners with NQF Levels 7 – 10	<input type="text"/>	R <input type="text"/>
Learners with a Disability:		
Learnership agreements registered / in effect – Learners with NQF Levels 1 - 6	<input type="text"/>	R <input type="text"/>
Learnership agreements registered / in effect – Learners with NQF Levels 7 – 10	<input type="text"/>	R <input type="text"/>
Registered learnership agreements completed in current year		
Learners without a Disability:		
Learnership agreements completed in current year – Learners with NQF Levels 1 - 6	<input type="text"/>	R <input type="text"/>
Learnership agreements completed in current year – Learners with NQF Levels 7 – 10	<input type="text"/>	R <input type="text"/>
Learners with a Disability:		
Learnership agreements completed in current year – Learners with NQF Levels 1 - 6	<input type="text"/>	R <input type="text"/>
Learnership agreements completed in current year – Learners with NQF Levels 7 – 10	<input type="text"/>	R <input type="text"/>
		Total
		R <input type="text"/>

EXAMPLE

Tax Allowances / Limitations

Did the trust enter into an instalment sale agreement as referred to in s12DA to use the rolling stock as an asset to generate income? Y N

Was the rolling stock brought into use on or before 28 February 2022? Y N

Was the allowance claimed in term of s12F only in relation to assets used directly in the production of income? Y N

Was the asset brought into use on or before 28 February 2022? Y N

Urban Development Zone – s13quat

Is the building(s) for which the trust is claiming an allowance in an approved demarcated zone? Y N

Was the building or part of the building brought into use after 31 March 2023? Y N

Did the trust receive certificate(s) issued by the municipality confirming that the building(s) for which the trust is claiming an allowance is in an urban development zone? Y N

Did the trust erect, extend, add to or improve the building(s) for which the trust is claiming an allowance with the sole purpose of disposing thereof directly on completion? Y N

If No, state the total amount incurred for the erection, extension, addition or improvement of the building(s)

R

Did the trust purchase the building(s) or part thereof from a developer? Y N

If Yes, state the purchase price of the building(s) or part thereof

R

State the amount of the purchase price deemed to be cost incurred by the trust in terms of s13quat(3B)

R

Did the trust use the building(s) erected, extended, improved or added on to solely for the trade of the trust during the year of assessment? Y N

Did the trust incur costs for the erection, extension or addition relating to low cost housing (s13quat(3A))? Y N

Is the trust a developer as envisaged in s13quat? Y N

Did the trust submit the necessary forms as prescribed in s13quat (10A)? Y N

Did the trust submit the necessary forms as prescribed in s13quat (4)? Y N

Energy Efficiency Savings – s12L

Has the trust obtained a certificate issued by SANEDI in respect of energy efficiency savings for the purposes of claiming a s12L allowance? Y N

Information with regards to Doubtful Debt Allowance Claimed - IFRS Applied: s11(j)(i) ^

Rate ^	IFRS Accounting Provisions ^	Allowance ^
25%	R	R
40%	R	R
Indicate whether a directive was issued by SARS approving a rate up to 85% <input type="checkbox"/>		
85%	R	R
Total	R	R

Information with regards to Doubtful Debt Allowance Claimed - IFRS not Applied: s11(j)(ii) ^

Rate ^	Overweight not ^	Allowance ^
25%		R
40%		R
Indicate whether a directive was issued by SARS approving a rate up to 85% <input type="checkbox"/>		
Specify the approved weighted average rate		XX.XX%
XX.XX%	R	R
Total	R	R

EXAMPLE

Income from Local Farming Operations (IT48) – Rands only, no cents

If any of the following paragraphs of the First Schedule to the Income Tax Act applies to this assessment, please mark the applicable block(s) with an "X":

- Par 13(1)(a)
 Par 13A
 Par 15
 Par 17
 Par 20
- Par 13(1)(b)

Gross receipts and accruals (Including private usage and excluding Income from Local Farming Operations IT48 vested from other Trust(s))

R Amount

Partnership income (Add profit / deduct loss)

R Amount

Add: Aggregate Local Farming Operations (IT48) from other Trust(s)

R Amount

Total Gross receipts and accruals(including Income from Local Farming Operations (IT48) vested from other Trust(s))

R Amount

Plus: Livestock on hand at the end of the current year of assessment

Excluding market value of livestock and produce acquired otherwise than by purchase, natural increase or in the ordinary course of farming operations (e.g. donations and inheritance)

R Amount

Plus: Produce on hand at the end of the current year of assessment

R Amount

Sub-Total (i)

R Amount

Livestock on hand at the end of the preceding year of assessment

R Amount

Livestock purchased and received in exchange

R Amount

Balance of livestock not allowed in the preceding year of assessment

R Amount

Sub-Total (ii)

R Amount

Less: Amount deducted [Sub-Total (ii) limited to Sub-Total (i)]

R Amount

R Amount

Less: Balance carried forward to the following year of assessment (This amount may not create or increase a loss)

R Amount

Less: Allowable Expenses

R Amount

Less: Produce on hand at the end of the preceding year of assessment

R Amount

Less: Special depreciation

R Amount

Net Profit / Loss

R Amount

Less: Amount of improvements

R Amount

Equalisation rate selection: 3 year None

Add: Expenses incurred i.r.o. right of use of trust assets by beneficiaries / other persons

R Amount

Taxable profit available for distribution / assessed loss retained in trust

R Amount

Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R Amount

Taxable in Trust

R Amount

Source Code

Income from Local Farming Operations (IT48) – Rands only, no cents (continued)

Special Depreciation Information - Rands only, no cents

Current Year	Subsequent Year	Year Following Subsequent Year
R Balance b/f previous year	R	
R Purchases current year		R Deductions added back in respect of assets sold
R Deductions in respect of purchases current year	R	R
	R Deductions added back in respect of assets sold	R
R Amount allowable current year		

Information on Capital **Improvements** - Rands only, no cents

R Balance brought forward from previous year
R Less: Recoupments
R Plus: Purchases / costs - current year
R Plus: Total brought forward from partnership IT48V's
R Total improvements
R Less: Allowable deductions current year
R Balance carried forward to subsequent year

EXAMPLE

Details of Farming Expenses (IT48)

Expenses

R Accounting fees

R Administration costs and bank charges

R Bad debts

R Costs of residential buildings for employees (s13fer)

R Electricity, rates and taxes

R Entertainment expenses

R Expenses for cleaning land

R Fuel, oil and related expenses

R Insurance and Licenses

R Interest and finance charges

R Lease payments (s11(f))

R Legal expenses

R Livestock feeds

R Packing materials

R Protective clothing

R Rations and other staff costs (excluding overtime and wages)

R Rent (incl. hiring of farm buildings, etc.)

R Repairs

R Repairs and wages

R Security expenses

R Seeds and fertilizers

R Telephone, fax and internet expenses

R Travelling and accommodation - Local

R Travelling and accommodation - Foreign

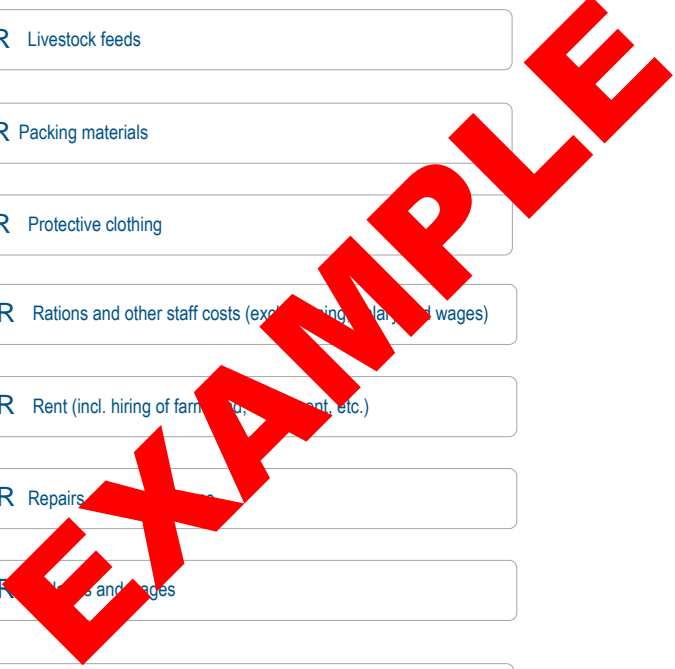
R Veterinary expenses (incl. medicines)

R Wear and tear allowance (s11(e) – excl. special depreciation in terms of s12B)

R Other (excluding items listed above)

Please provide a description relating to other expenses indicated above

R **Total Expenses**



Details of Farming Expenses (IT48) (continued)

Adjustments: Add back

R Disallowable foreign expenses

R Donations

R Finance Charges

R Legal expenses

R Private / Personal expenses

R Recoupment (excl. capital improvements)

R Unproductive Interest

R Other (excluding items listed above)

Please provide a description to other indicated above

R **Total Adjustments: Add back**

Total Allowable Expenses

R **Total**

EXAMPLE

Capital Improvements Incurred during the Year of Assessment (paragraph 12(1) of the First Schedule)

Expenses

R Dipping tanks

R Erection of, or additions or improvements to farm buildings (other than buildings used for domestic purposes)

R Carrying of electric power from the main transmission lines to the farm apparatus or under an agreement concluded with the Electricity Supply Commission as stipulated

R Dams, irrigation schemes, boreholes and pumping plants

R Planting of trees, shrubs or perennial plants for the production of grapes or other fruit, nuts, tea, coffee, hops, sugar, vegetable oils or fibers and the establishment of an area for such purposes

R Wages paid to employees employed in construction of capital works as set out above

R Fences

R Building of roads and bridges used in farming operations

Total Purchases/Costs – Current year

R **Total**

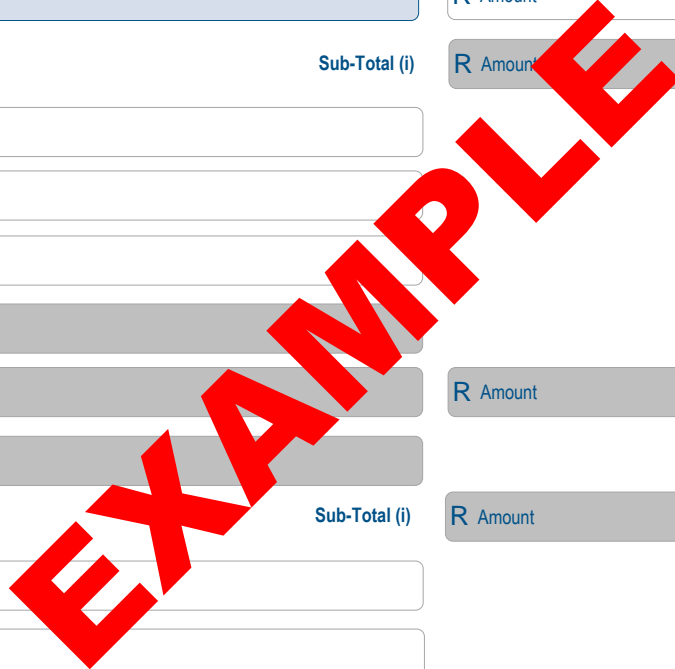
EXAMPLE

Income from Local Partnership **Farming Operations** (IT48V) – Rands only, no cents

Partnership Name

Gross receipts and accruals (Including private usage)	<input type="text" value="R Amount"/>
Partnership income (Add profit / Deduct loss)	<input type="text" value="R Amount"/>
Plus: Livestock on hand at the end of the current year of assessment	<input type="text" value="R Amount"/>
Plus: Produce on hand at the end of the current year of assessment	<input type="text" value="R Amount"/>
Sub-Total (i)	<input type="text" value="R Amount"/>
Livestock on hand at the end of the preceding year of assessment	<input type="text" value="R Amount"/>
Livestock purchased and received in exchange	<input type="text" value="R Amount"/>
Balance of livestock not allowed in the preceding year of assessment	<input type="text" value="R Amount"/>
Sub-Total I(ii)	<input type="text" value="R Amount"/>
Less: Amount deducted [Sub-Total (ii) limited to Sub-Total (i)]	<input type="text" value="R Amount"/>
Less: Balance carried forward to the following year of assessment (This amount may not create or increase a loss)	<input type="text" value="R Amount"/>
Sub-Total (i)	<input type="text" value="R Amount"/>
Less: Allowable Expenses	<input type="text" value="R Amount"/>
Less: Produce on hand at the end of the preceding year of assessment	<input type="text" value="R Amount"/>
Less: Special depreciation	<input type="text" value="R Amount"/>
Net Profit / Loss	<input type="text" value="R Amount"/>
Trust share % of Taxable Income / Loss from partnership farming operations (Carry this amount to the IT48)	<input type="text" value="R Amount"/>

Excluding market value of livestock and produce acquired otherwise than by purchase, natural increase or in the ordinary course of farming operations (e.g. donations and inheritance)



Income from Local Partnership Farming Operations (IT48V) – Rands only, no cents

Special Depreciation Information - Rands only, no cents

Current Year	Subsequent Year	Year Following Subsequent Year
R Balance b/f previous year	R	
R Purchases current year		R Deductions added back in respect of assets sold
R Deductions in respect of purchases current year	R	R
	R Deductions added back in respect of assets sold	R
R Amount allowable current year		

Information on Capital Improvements - Rands only, no cents

Note: Reflect Trust % share of the amount on the IT48.

R Purchases / Costs current year

Partner's Information for Share Distribution (Farming)

Note: If more than 5 partners, indicate 4 partners with highest share percentage. In last partner field, use "other" in trading name with remaining share percentage.

Surname / Trading Name

Taxpayer Ref No.

Initials (if applicable)

Share XX.XX%

R Profit / Loss

R Improvements

Surname / Trading Name

Taxpayer Ref No.

Initials (if applicable)

Share XX.XX%

R Profit / Loss

R Improvements

Surname / Trading Name

Taxpayer Ref No.

Initials (if applicable)

Share XX.XX%

R Profit / Loss

R Improvements

Partner's Information for Share Distribution (Farming) (continued)

Note: If more than 5 partners, indicate 4 partners with highest share percentage. In last partner field indicate 'other' in trading name with remaining share percentage.

Surname / Trading Name

Initials (if applicable)

Share XX.XX%

R Profit / Loss

Surname / Trading Name

Initials (if applicable)

Share XX.XX%

R Profit / Loss

Taxpayer Ref No.

R Improvements

Taxpayer Ref No.

R Improvements

EXAMPLE

Details of Farming Expenses (IT48V)

Expenses

R Accounting fees

R Administration costs and bank charges

R Bad debts

R Costs of residential buildings for employees (s13fer)

R Electricity, rates and taxes

R Entertainment expenses

R Expenses for cleaning land

R Fuel, oil and related expenses

R Insurance and Licenses

R Interest and finance charges

R Lease payments (s11(f))

R Legal expenses

R Livestock feeds

R Packing materials

R Protective clothing

R Rations and other staff costs (excluding overtime and wages)

R Rent (incl. hiring of farm buildings, etc.)

R Repairs

R Repairs and wages

R Security expenses

R Seeds and fertilizers

R Telephone, fax and internet expenses

R Travelling and accommodation - Local

R Travelling and accommodation - Foreign

R Veterinary expenses (incl. medicines)

R Wear and tear allowance (s11(e) – excl. special depreciation in terms of s12B)

R Other (excluding items listed above)

Please provide a description relating to other expenses indicated above

R **Total Expenses**

Details of Farming Expenses (IT48V)

Adjustments: Add back

R Disallowable foreign expenses

R Donations

R Finance Charges

R Legal expenses

R Private / Personal expenses

R Recoupment (excl. capital improvements)

R Unproductive Interest

R Other (excluding items listed above)

Please provide a description to other indicated above

R **Total Adjustments: Add back**

Total Allowable Expenses

R **Total**

Capital Improvements Incurred during the Year of Assessment (paragraph 12(1) of the First Schedule)

R Dipping tanks

R Dams, irrigation schemes, boreholes and pumping plants

R Fences

R Erection of, or additions or improvements to farm buildings (other than buildings used for domestic purposes)

R Planting of trees, shrubs or perennial plants for the production of grapes or other fruit, nuts, tea, coffee, hops, sugar, vegetable oils or fibers and the establishment of an area for such purposes

R Building of roads and bridges used in farming operations

R Carrying of electric power from the main transmission lines to the farm apparatus or under an agreement concluded with the Electricity Supply Commission as stipulated

R Wages paid to employees employed in construction of capital works as set out above

Total Purchases/Costs – Current year

R **Total**

Other Local Income

Other Local Income excluding local income from Remuneration, Annuities, Interest, Dividends i.t.o. s8E and s8EA, REIT, Rental from the letting of Fixed Property, Capital Gains / Losses, Farming and Business / Trade / Professional.

R Gross receipts and accruals (excluding other local income vested from other Trust(s))

R Add: Aggregate other local income from other Trust(s)

R Total Gross receipts and accruals (including other local income vested from other Trust(s))

R Less: Allowable expenses attributable to other local income (excluding donations)

R Add: Expenses incurred i.r.o. right of use of trust assets by beneficiaries / other persons

R Sub-total according to Income Statement

R Add: Non-taxable items and amounts claimed for accounting purposes

R Less: Tax deductions and special allowances i.t.o. the Income Tax Act

R Taxable amount available for distribution / Assessed loss retained in trust

R Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R Taxable in Trust

Source Code

Foreign Amount(s) distributed to the Trust / vested in the Trust as a beneficiary of another Trust(s) or deemed to have accrued in terms of s7

Trust Details From Other Trust(s)

Trust Name

Trust Registration Number

Trust Tax Reference Number

Note: The fields pertain to details of other Trust(s), where income was vested from.

Details of Foreign Amount(s) Received or Vested from Other Trust(s)

R Foreign Interest

R Foreign Capital Gain

R Imputed Net Income from Controlled Foreign Companies (CFC)

R Foreign Dividends

R Foreign Capital Loss

R Other Foreign Income

R Foreign Farming Income

Note: These amounts are income vested from other Trust(s), excluding income amounts from the Trust completing the return. The amounts stipulated will be aggregated in the Aggregate Foreign Income Received or Vested from other Trust(s) fields below.

Aggregate Foreign Amount(s) Received or Vested from Other Trust(s)

R Aggregate Foreign Interest from other Trust(s)

R Aggregate Foreign Capital Gain from other Trust(s)

R Aggregate Imputed Net Income from Controlled Foreign Companies (CFC) from other Trust(s)

R Aggregate Foreign Dividends from other Trust(s)

R Aggregate Foreign Capital Loss from other Trust(s)

R Aggregate Other Foreign Income from other Trust(s)

R Aggregate Foreign Farming Income from other Trust(s)



Foreign Interest Income

R Gross receipts and accruals
(excluding foreign interest income vested from other Trust(s))

R Add: Aggregate foreign interest income from other Trust(s)

R Total Gross receipts and accruals
(including foreign interest income vested from other Trust(s))

R Less: Allowable expenses attributable to other foreign interest
income (excluding donations)

R Taxable amount available for distribution / Assessed loss retained in trust

R Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R Taxable in Trust

R Foreign tax credits on foreign interest distributed / vested in beneficiaries

R Foreign tax credits on foreign interest retained in trust

Source
Code

4113

Was any of the foreign interest income declared in the gross
receipts and accruals above received from a foreign trust? Y N

R Amount of foreign interest income from a foreign trust

Foreign Dividend Income

Note: The exemption i.t.o. s10B(3) will be applied programmatically by SARS

R Gross foreign dividends subject to SA normal tax
(excluding foreign dividend income vested from other Trust(s))

R Add: Aggregate foreign dividend income from other Trust(s)

R Total Gross receipts and accruals
(including foreign dividend income vested from other Trust(s))

Foreign Dividend Income (continued)

R Less: Allowable administration expenses attributable to foreign
dividend income (excluding donations)

R Taxable amount available for distribution / Assessed loss retained in
trust

R Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R Taxable in Trust

Source
Code

R Foreign tax credits on foreign dividends distributed / vested in
beneficiaries

R Foreign tax credits on foreign dividends retained in trust

Was any of the foreign dividend income declared in the gross
foreign dividends above received from a foreign trust? Y N

R Amount of foreign dividend income from a foreign trust

Foreign Capital Gains

Note: The annual exclusion and in-lieu-of-estimate and carry forward losses will be
calculated by SARS

R Proceeds

R Basis Cost

R Exclusion / Rollover

R Capital Gain / Loss

R Add: Clogged loss included in amounts listed above to be carried
forward (par. 39 of the Eighth Schedule)

R Less: Prior year clogged loss brought forward and deductible from the
capital gains listed above derived from same connected person (par. 39
of the Eighth Schedule)

R Capital Gain available for distribution / Capital Loss retained in trust

R Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. par.
68 – 72 of the Eighth schedule

Foreign Capital Gain / Loss (continued)

R Taxable in Trust (vested in foreign beneficiaries)

R Taxable in Trust (not vested in beneficiaries)

Source
Code

Main Asset Type Source Code (Refer to the guide for the
main asset type source code list)

R Foreign tax credit i.r.o. capital gain distributed / vested in beneficiaries
(rand value only)

R Foreign tax credit i.r.o. capital gain / loss retained in trust (rand value
only)

4114

Capital gain vested in this trust due to disposal of an asset(s) from other foreign trust(s)

R Amount of capital gains vested in this trust due to a disposal of an
asset(s) by other foreign trust(s)

4252

Reduction of Foreign Assessed Capital Loss due to Debt Reduction

R Amount of debt reduction

4255

Foreign Farming Income

R Farming profit / loss (excl. allowable admin. expenses and donations)

R Add: Aggregate foreign farming income from other Trust(s)

R Total Gross receipts and accruals
(including foreign farming income vested from other Trust(s))

R Add: Expenses incurred i.r.o. right of use of trust assets by
beneficiaries / other persons

R Deduct: Allowable administration expenses (excluding donations)

R Taxable amount available for distribution / Assessed loss retained in trust

R Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R Taxable in Trust

R Foreign tax credits on foreign Farming income distributed / vested in
beneficiaries

R Foreign tax credits on foreign Farming income retained in trust

Imputed Net income from Controlled Foreign Companies

R Total Imputed Net Income (excl imputed net income from controlled
foreign companies distributions from other Trusts)

R Add: Aggregate imputed net income from controlled
foreign companies from other Trust(s)

R Total Imputed Net Income
(including imputed net income from controlled
foreign companies vested from other Trust(s))

R Less: Amount distributed / vested in beneficiaries or taxable i.t.o. s7

R Taxable in Trust

R Foreign Tax credits on Foreign Imputed Net Income From Controlled
Foreign Companies distributed / vested in beneficiaries

R Foreign Tax credits on Foreign Imputed Net Income from Controlled
Foreign Companies retained in trust

Other Foreign Income

Other Foreign Income excl. Interest, Dividends, Capital Gains and Farming

R Gross receipts and accruals
(excluding other foreign income vested from other Trust(s))

R Add: Aggregate other foreign income from other Trust(s)

R Total Gross receipts and accruals
(including other foreign income vested from other Trust(s))

R Less: Allowable expenses attributable to other foreign income
(excluding donations)

R Add: Expenses incurred i.r.o. right of use of trust assets by
beneficiaries / other persons

R Sub-total according to Income Statement

R Add: Non-taxable items and amounts claimed for accounting purposes

R Less: Tax deductions and special allowances under Income Tax
Act

R Taxable amount available for distribution / assessed loss retained in
trust

R Less: Amount distributed to / vested in beneficiaries or taxable i.t.o. s7

R Sub-total according to Income Statement

R Taxable in Trust

R Foreign tax credits on foreign income distributed / vested in beneficiaries

R Foreign tax credits on other foreign income retained in trust

Was any of the other foreign income declared in the gross
receipts and accruals above received from a foreign trust?

Y N

R Amount of other foreign income received from a foreign trust

Amounts Considered Non - Taxable

R Local Dividends

R Exempt foreign dividends (excl. s10B(3) exemption)

R Other Non-Taxable income (excluding items listed above)

Please provide descriptions relating to other non-taxable income listed
above

R Total non-taxable income

R Amount available for distribution / loss

Non-Deductible Expenses (not disclosed elsewhere in this return)

R Local Expenses

R Foreign Expenses

Source
Code

4119

Source
Code

4110

4276

4122

Donations allowable in terms of s18A to approved organisations – Rands only, no cents

Donations

R Total donations made from funds that did not vest in any trust beneficiary 4011

Complete the details of the organisation(s) to whom donations were made:

Complete the details of the top 10 organisations (highest monetary value) to whom donations were made:

PBO number

R Amount donated to this organisation

Collective Investment Scheme: Donations allowable in terms of s18A to approved organisations

R Total donations made from funds that did not vest in any trust beneficiary 4011

R Average value of aggregate of all participatory interests held by investors in the portfolio

Recoupment i.r.o. Venture Capital Companies (VCC) shares sold: s12J – Rands only, no cents

R Amount recouped i.r.o. Venture Capital Companies shares sold, for which a tax deduction was allowed to the trust 4245

Deduction i.t.o. s6quat (1C) for foreign taxes paid or proved to be payable to a foreign government of any country on any SA sourced trade income that did not vest in any trust beneficiary

R Deduction i.t.o. s6quat(1C) for foreign taxes paid or proved to be payable to a foreign government of any country on any SA sourced trade income that did not vest in any trust beneficiary 4053

Did the trust have a right of recovery other than a right of recovery i.t.o. a mutual agreement procedure, or any entitlement to carry back losses arising during any previous year of assessment? Y N

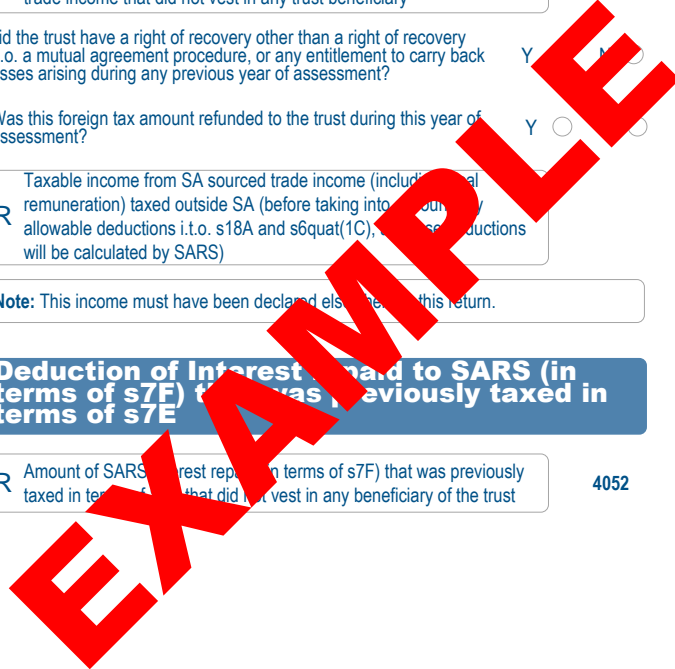
Was this foreign tax amount refunded to the trust during this year of assessment? Y N

R Taxable income from SA sourced trade income (including rental remuneration) taxed outside SA (before taking into account any allowable deductions i.t.o. s18A and s6quat(1C), whose deductions will be calculated by SARS)

Note: This income must have been declared elsewhere on this return.

Deduction of Interest paid to SARS (in terms of s7F) that was previously taxed in terms of s7E

R Amount of SARS interest repaid in terms of s7F that was previously taxed in terms of s7E that did not vest in any beneficiary of the trust 4052



PAYE Credits Available (excluding PAYE on lump sum benefits and provisional tax)

IRP5 certificate number

IRP5 certificate number

Foreign Tax Credits – South African Sourced Income (already elsewhere included in this return) – s6quin (Rands only, unless specified)

R Taxable income from services rendered in South Africa taxed outside the RSA

Was the declaration of foreign tax withheld (FTW01) submitted to the Commissioner within 60 days? Y N

Please confirm that this amount was not claimed as a deduction in terms of s6quat(1C)? Y N

R Foreign Tax Credits , 7456

PAYE Credit

R PAYE Credit 4102

Foreign Tax Credits Refunded / Discharged

R Specify the portion of the amount refunded / discharged that was previously allowed as a rebate XX

R Specify the portion of the amount refunded / discharged that was previously allowed in terms of s6quat(1C) XX 4249

EXAMPLE

Partnerships

Partnership Name

Specify the trust's profit / loss sharing % during the year of assessment: % Did the profit / loss sharing percentage change during the year? Y N Indicate if the trust derived a profit / loss from this partnership during the year of assessment: Profit Loss Indicate if this information is in respect of a local or a foreign partnership: Local Foreign

Details of Consolidated Transactions for Trust

Note: Any Capital or Income (Taxable / Non – taxable) distributed as an annuity must be declared in this section of the return under the source code 3611.

Details of Taxable amounts distributed to / vested in beneficiaries or taxable i.t.o. s7 or s8, 68 – 72 of the Eighth schedule

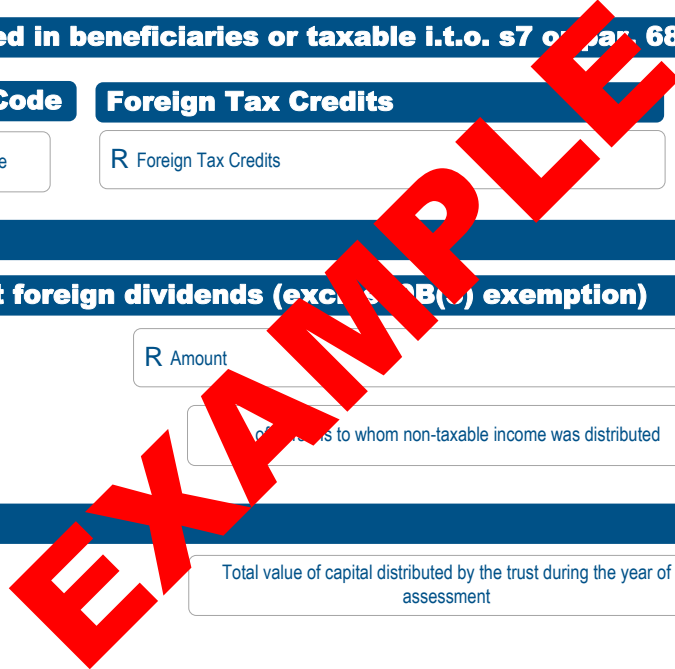
Amount subject to Tax	Source Code	Foreign Tax Credits	Total Persons taxable
R Amount subject to Tax	Source Code	R Foreign Tax Credits	Total Persons taxable
			<input type="button" value="+"/> <input type="button" value="-"/>

Details of Non-Taxable Income distributed

Local Dividends	Exempt foreign dividends (except 2B(v) exemption)	Other Non-Taxable income
R Amount	R Amount	R Amount
No of persons to whom non-taxable income was distributed	No of persons to whom non-taxable income was distributed	No of persons to whom non-taxable income was distributed

Details of Capital Distribution(s)

No of persons to who received capital distribution(s) from this trust during the year of assessment	Total value of capital distributed by the trust during the year of assessment
---	---



Details of loan(s) granted to the Trust

How many outstanding loans is the trust liable for ?

R Total value of outstanding loans the trust is liable for

Details of loan(s) granted by the Trust

How many outstanding loans have been granted by the trust ?

R Total value of outstanding loans granted by the trust

Details of Donation(s) made by Trust

How many persons received donation(s) from this trust during the year of assessment ?

R Total value donated by the trust during the year of assessment

Details of Contribution(s) made by Trust

How many persons received contribution(s) from this trust during the year of assessment ?

R Total value contributed by the trust during the year of assessment

Details of Donation(s) made to the Trust

How many persons made donation(s) to this trust during the year of assessment ?

R Total value donated to the trust during the year of assessment

Details of Contribution(s) made to the Trust

How many persons made contribution(s) to this trust during the year of assessment ?

R Total value contributed to the trust during the year of assessment

Details of Distribution(s) made to the Trust

How many trusts / foundations made distribution(s) to this trust during the year of assessment ?

R Total value distributed to the trust during the year of assessment

Details of Contribution(s) returned by the Trust

How many persons received a return of contribution(s) made to this trust during the year of assessment ?

R Total value of contributions returned by the trust during the year of assessment

Details of Expenses incurred i.r.o. use of Trust assets

How many persons enjoyed the right of use of assets retained in this trust?

R Total expenses incurred by this trust in respect of right of use of trust assets during the year of assessment

EXAMPLE

Details of Person / Beneficiary



Details of Person / Beneficiary to whom income, capital or assets were distributed or vested with the highest monetary value

Information of Person / Beneficiary

Is this person / beneficiary:

A connected person in relation to this trust? Y N A beneficiary of this trust? Y N A founder of this trust? Y N

A natural person? Y N A donor of this trust? Y N A non-resident? Y N

Details – Individual

<input type="text" value="Taxpayer Ref No."/>	<input type="text" value="Surname"/>	<input type="text" value="First Name"/>	<input type="text" value="Other Name"/>
<input type="text" value="Date of Birth"/>	<input type="text" value="CCYY/MM/DD"/>	<input type="text" value="ID No."/>	<input type="text" value="Passport No."/>
<input type="text" value="Initials"/>	<input type="text" value="Passport Issue Date"/>		
<input type="text" value="Passport Country"/>	<input type="text" value="CCYY/MM/DD"/>		

Details - Company / Trust

<input type="text" value="Taxpayer Ref No."/>
<input type="text" value="Company / CC / Trust Reg No."/>
<input type="text" value="Registered Name"/>

Details of Transactions Applicable to this Person / Beneficiary

Mark Transactions applicable to this person / beneficiary during the year of assessment with an "X". This person / beneficiary:

Was taxable on amounts distributed to / vested in beneficiaries or taxable i.t.o. s7 or par. 68 – 72 of the Eighth schedule <input type="checkbox"/>	Received / accrued non-taxable amounts from this trust <input type="checkbox"/>	Received / accrued a capital or asset distribution from this trust <input type="checkbox"/>
Held loan(s) granted to this trust <input type="checkbox"/>	Held loan(s) from this trust <input type="checkbox"/>	Made donation(s) to this trust <input type="checkbox"/>
Made contribution(s) to this trust <input type="checkbox"/>	Received donation(s) from this trust <input type="checkbox"/>	Received contribution(s) from this trust <input type="checkbox"/>
Made distribution(s) to this trust (only applicable if the related party is a trust or foundation) <input type="checkbox"/>	Received refund(s) on contribution(s) to this trust <input type="checkbox"/>	Enjoyed the right of use of asset(s) retained in this trust <input type="checkbox"/>



Details of Taxable amounts distributed to / vested in beneficiaries or taxable i.t.o. s7 or par. 68 – 72 of the Eighth schedule

Note: Any Capital or Income (Taxable / Non – taxable) distributed as a deemed annuity must be declared in this section of the return under the source code 3611.

Amount subject to Tax

R

Source Code

Foreign Tax Credits

R

Details of Non-Taxable Income distributed

Local Dividends

R Amount

Exempt foreign dividends (excl. s10B(3) exemption)

R Amount

Other Non-Taxable income

R Amount

Details of Capital Distribution(s)

R Total value of capital distributed to this person during the year of assessment

Details of Expenses incurred for use of trust assets

R Total expenses incurred by this person in respect of right of use of trust assets by this person during the year of assessment

Details of loan(s) granted by the Trust

Interest rate

Loan Amount

Interest rate (CCYYMMDD)

Maturity date (CCYYMMDD)

Repayment periods

+

-

, %

R

CCYY/MM/DD

CCYY/MM/DD

Details of loan(s) granted to the Trust

Interest rate

Loan Amount

Interest rate (CCYYMMDD)

Maturity date (CCYYMMDD)

Repayment periods

Is this loan subject to donations tax i.t.o. s7C

Y N

, %

R

CCYY/MM/DD

CCYY/MM/DD

+

-

Details of Donation(s) made to the Trust

R Total value donated by this person to the trust during the year of assessment

Details of Contribution(s) made to the Trust

R Total value contributed by this person to the trust during the year of assessment

Details of Donation(s) Received from the Trust

R Total value donated by the trust to this person during the year of assessment

Details of Contribution(s) received from the Trust

R Total value contributed by the trust to this person during the year of assessment

Details of Distribution(s) made to the Trust

R Total value distributed by this person to the trust during the year of assessment

Details of Contribution(s) refunded by the Trust

R Total value of contribution(s) refunded by the trust to this person during the year of assessment

Beneficial Ownership

Trust Type

Trust Type Inter-vivos Trust Testamentary Trust Foreign Trust (Non-Residential Trust) Special Trust Type A – Inter-vivos Special Trust Type A – Testamentary Special Trust Type B – Testamentary

Beneficial Owner Details

Specify the number of Beneficial Owners

Number of Beneficial Owners

Entity Type

Entity Type Individual Company Trust Other

Particulars - Individual

Beneficial Owner Category Founder Trustee Beneficiary Donor Protector

Initials Surname Date of Birth ID No.

Is the individual registered for tax in South Africa? Y N

Taxpayer Ref No.*

Passport No.

Passport Country

Passport Issue Date

Place of Birth

Email

Cell No.

Physical Address

Unit No. Complex (if applicable)

Street No. Street / Farm Name

Suburb / District

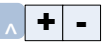
City / Town

Country Code (e.g. South Africa = ZA)

Tax Jurisdiction

Postal Code

Particulars – Company (CIPC registered) / Trust / Other



Beneficial Owner Category Founder Trustee Beneficiary Donor Protector

Registered Name

Trading Name

Company / CC / Trust Reg No.

Taxpayer Ref No.*

Physical Address



Unit No. Complex (if applicable)

Street No. Street / Farm Name

Suburb / District

City / Town

Country Code (e.g. South Africa = ZA) Tax Jurisdiction Postal Code

Trust / Legal Entity Representative details



Initials

Surname

Date of Birth CCYY/MM/DD

ID No.

Is the individual registered for tax in South Africa? Y N

Taxpayer Ref No.*

Passport No.

Resident Country

Passport Issue Date CCYY/MM/DD

Email

Cell No.

Physical Address



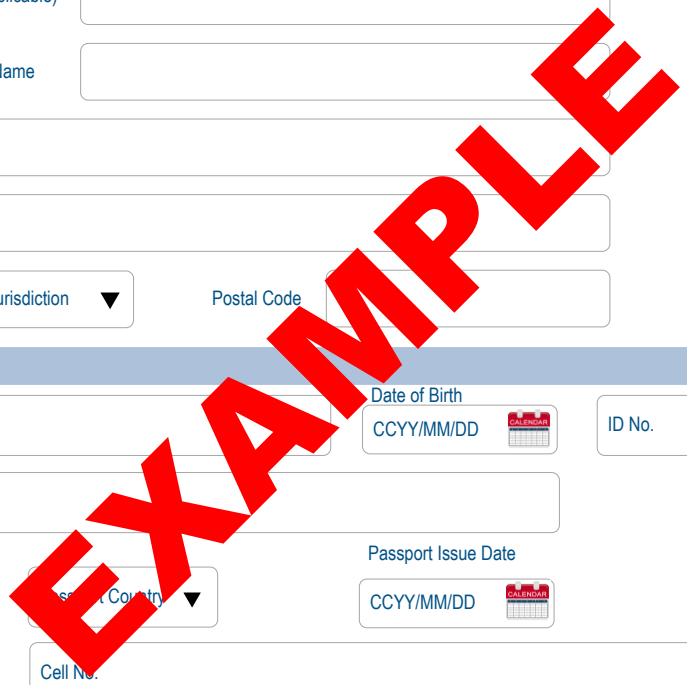
Unit No. Complex (if applicable)

Street No. Street / Farm Name

Suburb / District

City / Town

Country Code (e.g. South Africa = ZA) Tax Jurisdiction Postal Code Place of Birth



Declaration

I declare that:

- I am the duly appointed Representative of the trust
- The information furnished in this return is to the best of my knowledge both true and correct
- I have disclosed the gross amounts of all income received and / or accrued to this trust during the period covered by this return
- I have the necessary financial records and supporting schedules to support all declarations on this return which I will retain for audit purposes.

Date

For enquiries go to www.sars.gov.za or call 0800 00 7277

Confirm

EXAMPLE