



South African Revenue Service

Record in respect of goods sold towards the satisfaction of a debt of the owner of the goods

Receipt No

Particulars of the Seller of the Goods

First Name

Surname

Bus Tel No.

Cell No.

Email

VAT Registration No. (If Applicable)

Physical Address of the Seller of the Goods

Unit no.

Complex (if applicable)

Street no.

Street / Name of farm

Suburb/ District

Country Code

City/Town

Postal Code

Particulars of the Owner of the Goods

First Name

Surname

Bus Tel No.

Cell No.

Email

VAT Registration No. (If Applicable)

Physical Address of the Owner of the Goods

Unit no.

Complex (if applicable)

Street no.

Street / Name of farm

Suburb/ District

Country Code

City/Town

Postal Code

Particulars of Goods sold

Description and quantity of Goods sold Date of Sale (CCYY-MM-DD)

Tax Charged and Payable

Selling Price (Including VAT)	R	,	X	__	R	,
Penalty					R	,
Interest					R	,
Amount Payable					R	,

Declaration

I declare that: The information furnished in this declaration is true and correct in every respect; and I have disclosed in full the amounts during the period covered by this declaration. I have the necessary records to support all the declarations on this form which I will retain for audit purposes. I accept that the result reflected is based on the data provided in the submission.

Signature of Seller

Date (CCYY-MM-DD)

For enquiries go to www.sars.gov.za or call 0800 00 SARS (7277)

Notes.

1. In terms of Section 8(1) of the Value-Added Tax Act, 1991 (the Act) goods of one person can be sold, under a power exercisable by another person, in or towards satisfaction in whole or part of a debt owed by the person whose goods are sold.
2. The "Seller" is the person selling the goods and where such person is a vendor that person's VAT registration number must be furnished.

The "Owner" is the person whose goods are being sold and where such person is a vendor that person's VAT registration number must be furnished.
3. The record must be completed in duplicate:
Copy 1 - Seller's copy
Copy 2 - Owner's copy
4. The tax charged and payable on this record must not be included in any return which the seller or owner of the goods is required to furnish in terms of section 28 of the Act.
5. **Penalty** is where an amount of tax is paid after the last day allowed for the payment thereof, penalty at 10% of the amount of tax is payable.
6. **Interest** is where payment of the tax is made on or after the first day of the month during which the period allowed for the payment of the tax ended, interest on the amount of tax calculated at the applicable rate per month or part of a month is payable reckoned from the said first day.
7. The tax must be paid within 30 days after the date of sale.
8. **PAYMENT**
Payment must be made on eFiling under "Additional Payments functionality" and payment confirmation receipt will be issued by the eFiling if the status is successful and this number must be inserted in the Receipt No. field of this record. For more information see the eFiling Payment Guide for Non-Registered VAT Vendor - External Guide.
9. The seller and owner must obtain and retain this record in terms of section 55 of the VAT Act, and read with section 29 of the Tax Administration Act for a period of 5 years.
10. 'Tax fraction' means the fraction calculated in accordance with the formula:
$$\frac{r}{100 + r}$$

In which formula "r" is the rate of tax applicable under section 7(1)