

To be used for registrable and non-registrable goods.

A vendor deducting notional input tax on moveable second-hand, repossessed or surrendered goods must ensure that all the information required in terms of section 20(8) of the Value-Added Tax Act, No. 89 of 1991 (VAT Act), is furnished by the owner supplying the goods, and must be attached to this declaration.

This declaration as well as the relevant attachments must be retained by the vendor deducting notional input tax.

Section 1 - Details of Owner

 Individual

 Company/Close Corporation/Trust/Fund

1.1 Name of owner supplying the goods

1.2 Identity number of owner (if individual)

1.3 Registration number of Company/Close Corporation/Trust/Fund

1.4 Address of owner

Unit no. Complex (if applicable)

Street no. Street/ Name of farm

Suburb/District

City/Town Postal Code

1.5 Is a photocopy of the identity document of owner attached? (If individual) Y N

1.6 Is a photocopy of the letterhead or other official document of the Company/Close Corporation/Trust/Fund attached? Y N

1.7 Is the owner registered for VAT? Y N

1.8 If "YES", provide the VAT registration number

1.9 Is the supply a taxable supply for VAT purposes? Y N

1.10 Name of natural person representing the owner

1.11 Identity number of the natural person referred to in 1.10 above

Section 2 - Description of Goods

2.1 Description

2.2 Quantity/ Volume/Mass

2.3 Make and model+

2.4 Registration number+

2.5 Chassis number+

2.6 Engine number+

2.7 Odometer reading+

2.8 VIN number/ SAP number+

Section 3 - Payment

3.1 Selling price of goods/balance of cash value of repossessed or surrendered goods R

3.2 Payment reference number (e.g. cheque or receipt number)

3.3 Date of payment/trade-in/repossession or surrender

3.4 If traded-in, invoice number for new goods purchased

Section 4 - Notes

- 4.1 "Notional input tax" means paragraph (b) of the definition of "input tax" in section 1 of the VAT Act
- 4.2 If the answer to 1.5 or 1.6 is "NO", notional input tax cannot be deducted
- 4.3 If the answer to 1.9 is "YES" notional input tax cannot be deducted. A valid tax invoice is required from the supplier
- 4.4 Unless SARS has issued a VAT ruling or a Binding General Ruling to the contrary, notional input tax is limited to the lesser of the amount paid for the supply, or the open market value of that supply. In addition, if the payment of the selling price is not made in full, notional input tax is limited to the extent of the payment made.

Declaration

I hereby declare that the details furnished herein for the supply of the goods by way of trade-in/sale, repossession or surrender is true and accurate

Signature of owner supplying the goods or person duly authorised to represent the owner supplying the goods.

Date (CCYYMMDD)