

Return in respect of goods sold towards the satisfaction of a debt of the owner of the goods

Receipt No.

**Particulars of the Seller of the Goods**

First Name   
 Surname   
 Bus Tel No. 1  Cell No.   
 Email Address   
 VAT Registration No. (If Applicable)

**Physical Address of the Seller of the Goods**

Unit No.  Complex (if applicable)   
 Street No.  Street / Farm Name   
 Suburb / District  Country Code   
 City / Town  Postal Code

**Particulars of the Owner of the Goods**

First Name   
 Surname   
 Bus Tel No. 1  Cell No.   
 Email Address   
 VAT Registration No. (If Applicable)

**Physical Address of the Owner of the Goods**

Unit No.  Complex (if applicable)   
 Street No.  Street / Farm Name   
 Suburb / District  Country Code   
 City / Town  Postal Code

**Particulars of Goods sold**

**Description and Quantity of Goods sold** Date of Sale (CCYYMMDD)

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**Tax Charged and Payable**

Selling Price (Including VAT) R  ,  X  $\frac{r}{r+100}$  (VAT amount) R  ,   
 Penalty R  ,   
 Interest R  ,   
 AMOUNT PAYABLE R  ,

**Declaration**

I declare that:  
 The information furnished in this declaration is true and correct in every respect; and  
 I have disclosed in full the amounts during the period covered by this declaration.  
 I have the necessary records to support all the declarations on this form which I will retain for audit purposes.  
 I accept that the result reflected is based on the data provided in the submission.

Date (CCYYMMDD)

For enquiries go to [www.sars.gov.za](http://www.sars.gov.za) or call 0800 00 7277 Signature of Seller

**NOTES VALUE-ADDED TAX ACT 1991 (THE ACT)**

- 1.** In terms of Section 8(1) of the Value-Added Tax Act, 1991 (the Act) goods of one person can be sold, under a power exercisable by another person, in or towards satisfaction in whole or part of a debt owed by the person whose goods are sold.
- 2.** The “**Seller**” is the person selling the goods and where such person is a vendor that person’s VAT registration number must be furnished.  
  
The “**Owner**” is the person whose goods are being sold and where such person is a vendor that person’s VAT registration number must be furnished.
- 3.** The return must be completed in duplicate:  
Copy 1 – Seller’s copy  
Copy 2 – Owner’s copy
- 4.** The tax charged and payable on this return must not be included in any return which the seller or owner of the goods is required to furnish in terms of section 28 of the Act.
- 5.** The tax must be paid within 30 days after the date of sale.
- 6.** A Payment confirmation receipt will be issued by e-filing if the status is successful and this number must be inserted in the Receipt No. field of this return.
- 7. PENALTY.**  
Where an amount of tax is paid after the last day allowed for the payment thereof, penalty at 10% of the amount of tax is payable.
- 8. INTEREST**  
Where payment of the tax is made on or after the first day of the month during which the period allowed for the payment of the tax ended, interest on the amount of tax calculated at the applicable rate per month or part of a month is payable reckoned from the said first day.